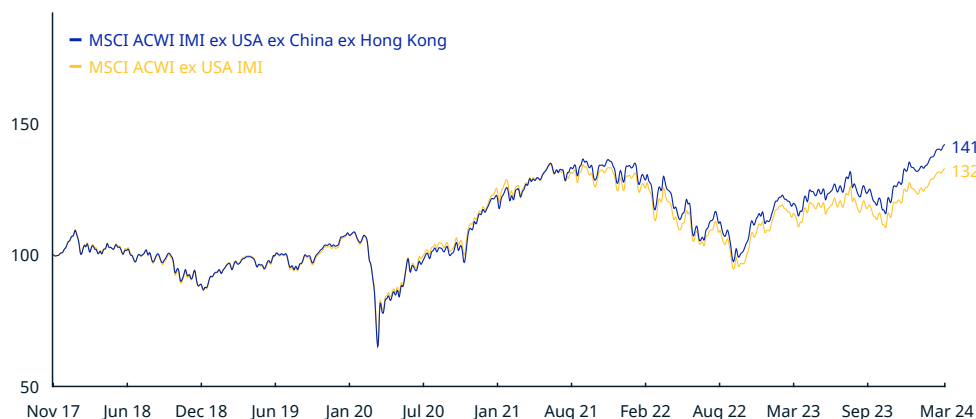# MSCI ACWI IMI ex USA ex China ex Hong Kong Index (USD)

The MSCI ACWI IMI ex USA ex China ex Hong Kong Index captures large, mid and small cap representation across 21 of 23 Developed Markets (DM) countries (excluding the US & Hong Kong) and 23 of 24 Emerging Markets (EM) countries* (excluding China). With 5,624 constituents, the index covers approximately 99% of the global equity opportunity set outside the US, China & Hong Kong.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (NOV 2017 – MAR 2024)



— MSCI ACWI IMI ex USA ex China ex Hong Kong
— MSCI ACWI ex USA IMI

141.80
132.69

## ANNUAL PERFORMANCE (%)

| Year | MSCI ACWI IMI ex USA ex China ex Hong Kong | MSCI ACWI ex USA IMI |
|---|---|---|
| 2023 | 19.49 | 16.21 |
| 2022 | -15.83 | -16.15 |
| 2021 | 13.13 | 8.99 |
| 2020 | 9.97 | 11.59 |
| 2019 | 22.49 | 22.24 |
| 2018 | -14.11 | -14.35 |

## INDEX PERFORMANCE — GROSS RETURNS (%) (MAR 29, 2024)

| | | | | | ANNUALIZED | | | |
|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2017 |
| MSCI ACWI IMI ex USA ex China ex Hong Kong | 3.45 | 5.18 | 17.35 | 5.18 | 4.70 | 8.00 | na | 5.67 |
| MSCI ACWI ex USA IMI | 3.18 | 4.45 | 13.77 | 4.45 | 2.22 | 6.50 | na | 4.57 |

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

| | | ANNUALIZED STD DEV (%) [2] | | | SHARPE RATIO [2,3] | | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2017 | (%) | Period YYYY-MM-DD |
| MSCI ACWI IMI ex USA ex China ex Hong Kong | 3.10 | 16.78 | 18.46 | na | 0.20 | 0.40 | na | 0.29 | 36.63 | 2018-01-25—2020-03-23 |
| MSCI ACWI ex USA IMI | 3.30 | 16.45 | 17.80 | na | 0.06 | 0.33 | na | 0.23 | 35.49 | 2018-01-26—2020-03-23 |

[1] Last 12 months    [2] Based on monthly gross returns data    [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI

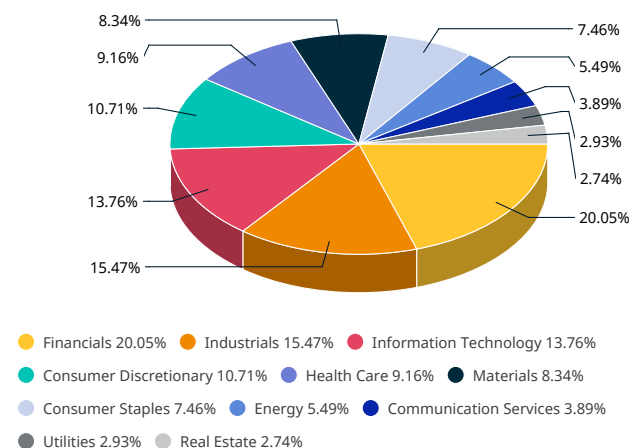# MSCI ACWI IMI ex USA ex China ex Hong Kong Index (USD)

## INDEX CHARACTERISTICS

| | MSCI ACWI IMI ex USA ex China ex Hong Kong |
|---|---|
| **Number of Constituents** | 5,624 |
| | **Mkt Cap ( USD Millions)** |
| **Index** | 28,053,736.51 |
| **Largest** | 599,654.07 |
| **Smallest** | 0.00 |
| **Average** | 4,988.22 |
| **Median** | 964.83 |

## TOP 10 CONSTITUENTS

| | Country | Float Adj Mkt Cap ( USD Billions) | Index Wt. (%) | Sector |
|---|---|---|---|---|
| TAIWAN SEMICONDUCTOR MFG | TW | 599.65 | 2.14 | Info Tech |
| NOVO NORDISK B | DK | 416.42 | 1.48 | Health Care |
| ASML HLDG | NL | 388.45 | 1.38 | Info Tech |
| SAMSUNG ELECTRONICS CO | KR | 292.31 | 1.04 | Info Tech |
| NESTLE | CH | 283.84 | 1.01 | Cons Staples |
| TOYOTA MOTOR CORP | JP | 265.71 | 0.95 | Cons Discr |
| LVMH MOET HENNESSY | FR | 248.62 | 0.89 | Cons Discr |
| SHELL | GB | 215.63 | 0.77 | Energy |
| ASTRAZENECA | GB | 209.10 | 0.75 | Health Care |
| SAP | DE | 203.52 | 0.73 | Info Tech |
| Total | | 3,123.26 | 11.13 | |

## SECTOR WEIGHTS



8.34%
9.16%
10.71%
13.76%
15.47%

7.46%
5.49%
3.89%
2.93%
2.74%
20.05%

- Financials 20.05%
- Industrials 15.47%
- Information Technology 13.76%
- Consumer Discretionary 10.71%
- Health Care 9.16%
- Materials 8.34%
- Consumer Staples 7.46%
- Energy 5.49%
- Communication Services 3.89%
- Utilities 2.93%
- Real Estate 2.74%

## COUNTRY WEIGHTS



50.45%
6.07%
7.68%
8.1%

17.53%
10.17%

- Japan 17.53%
- United Kingdom 10.17%
- Canada 8.1%
- France 7.68%
- Switzerland 6.07%
- Other 50.45%
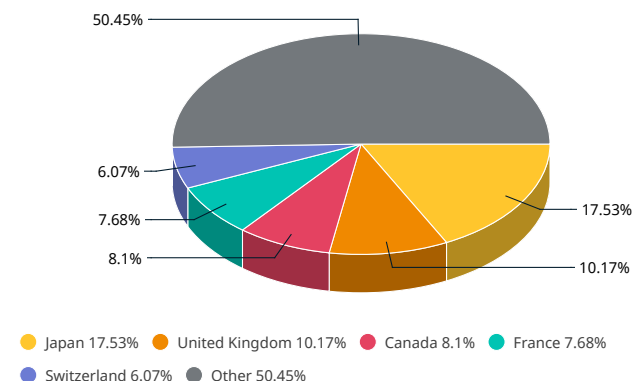
*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI ex USA ex China ex Hong Kong Index was launched on Jun 07, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.