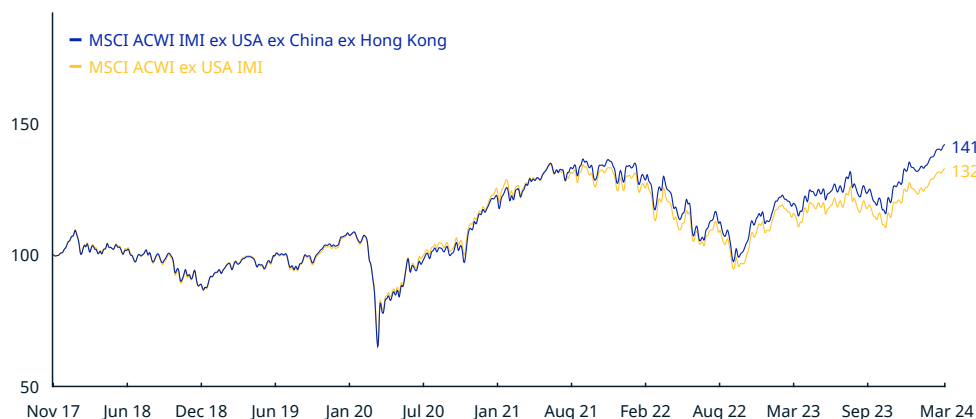


# MSCI ACWI IMI ex USA ex China ex Hong Kong Index (USD)

The MSCI ACWI IMI ex USA ex China ex Hong Kong Index captures large, mid and small cap representation across 21 of 23 Developed Markets (DM) countries (excluding the US & Hong Kong) and 23 of 24 Emerging Markets (EM) countries\* (excluding China). With 5,624 constituents, the index covers approximately 99% of the global equity opportunity set outside the US, China & Hong Kong.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2017 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI ex USA ex China ex Hong Kong	MSCI ACWI ex USA IMI
2023	19.49	16.21
2022	-15.83	-16.15
2021	13.13	8.99
2020	9.97	11.59
2019	22.49	22.24
2018	-14.11	-14.35

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2017
MSCI ACWI IMI ex USA ex China ex Hong Kong	3.45	5.18	17.35	5.18	4.70	8.00	na	5.67
MSCI ACWI ex USA IMI	3.18	4.45	13.77	4.45	2.22	6.50	na	4.57

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI ex USA ex China ex Hong Kong	3.10	16.78	18.46	na	0.20	0.40	na	0.29	36.63	2018-01-25–2020-03-23
MSCI ACWI ex USA IMI	3.30	16.45	17.80	na	0.06	0.33	na	0.23	35.49	2018-01-26–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI ACWI IMI ex USA ex China ex Hong Kong Index (USD)

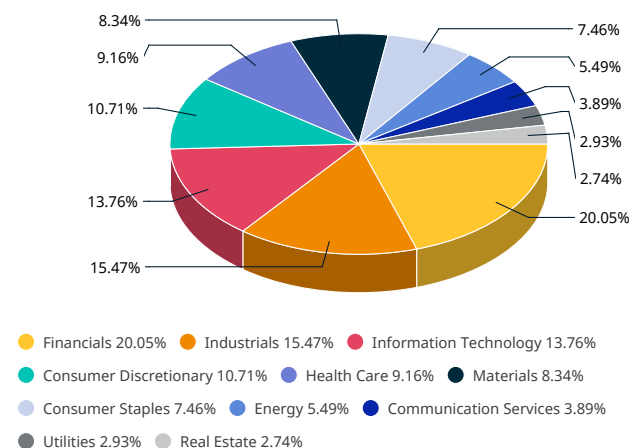
### INDEX CHARACTERISTICS

	MSCI ACWI IMI ex USA ex China ex Hong Kong
<b>Number of Constituents</b>	5,624
	<b>Mkt Cap (USD Millions)</b>
<b>Index</b>	28,053,736.51
<b>Largest</b>	599,654.07
<b>Smallest</b>	0.00
<b>Average</b>	4,988.22
<b>Median</b>	964.83

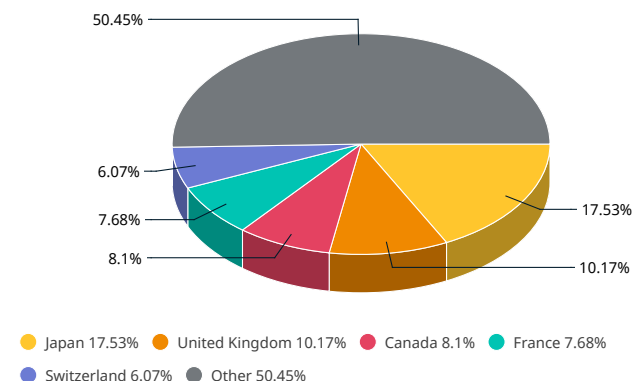
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	599.65	2.14	Info Tech
NOVO NORDISK B	DK	416.42	1.48	Health Care
ASML HLDG	NL	388.45	1.38	Info Tech
SAMSUNG ELECTRONICS CO	KR	292.31	1.04	Info Tech
NESTLE	CH	283.84	1.01	Cons Staples
TOYOTA MOTOR CORP	JP	265.71	0.95	Cons Discr
LVMH MOET HENNESSY	FR	248.62	0.89	Cons Discr
SHELL	GB	215.63	0.77	Energy
ASTRAZENECA	GB	209.10	0.75	Health Care
SAP	DE	203.52	0.73	Info Tech
<b>Total</b>		<b>3,123.26</b>	<b>11.13</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI ex USA ex China ex Hong Kong Index was launched on Jun 07, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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