

MSCI Sri Lanka Index (USD)

The **MSCI Sri Lanka Index** is designed to measure the performance of the large and mid cap segments of the Sri Lankan market. With 5 constituents, the index covers approximately 85% of the Sri Lanka equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Sri Lanka	MSCI Frontier Markets
2023	33.85	11.63
2022	-65.26	-26.34
2021	5.64	19.73
2020	-11.40	1.43
2019	2.91	17.99
2018	-10.71	-16.41
2017	2.51	31.86
2016	-5.03	2.66
2015	-22.35	-14.46
2014	18.90	6.84
2013	10.41	25.89
2012	5.21	8.85
2011	-27.67	-18.73
2010	73.88	23.75

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2002	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Sri Lanka	10.28	13.43	42.91	13.43	-16.54	-13.11	-8.60	3.76		3.11	9.79	na	0.66
MSCI Frontier Markets	4.15	5.25	13.97	5.25	0.92	3.02	1.79	6.49		3.72	11.43	na	1.60

FUNDAMENTALS (MAR 29, 2024)

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Sri Lanka	49.94	41.39	37.76	29.25	-0.25	-0.21	-0.19	0.22	84.25	2010-10-01–2022-04-26
MSCI Frontier Markets	34.71	14.00	16.43	14.36	-0.05	0.14	0.10	0.36	67.47	2008-01-15–2009-03-03

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Sri Lanka Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

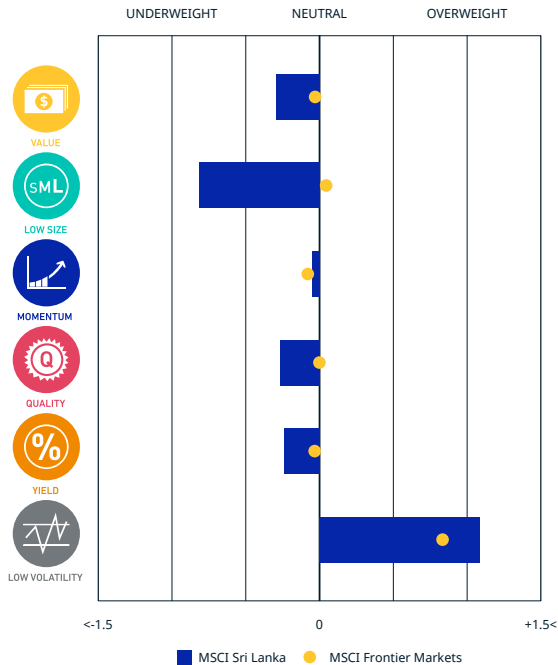
MSCI Sri Lanka	
Number of Constituents	5
Mkt Cap (USD Millions)	
Index	945.27
Largest	448.80
Smallest	71.84
Average	189.05
Median	156.36

TOP 5 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
JOHN KEELLS HOLDINGS	0.45	47.48	Industrials
COMMERCIAL BANK CEYLON	0.16	17.04	Financials
SAMPATH BANK	0.16	16.54	Financials
HATTON NATIONAL BANK	0.11	11.34	Financials
HAYLEYS	0.07	7.60	Industrials
Total	0.95	100.00	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



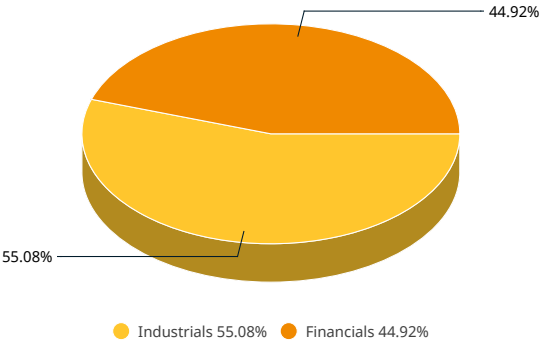
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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