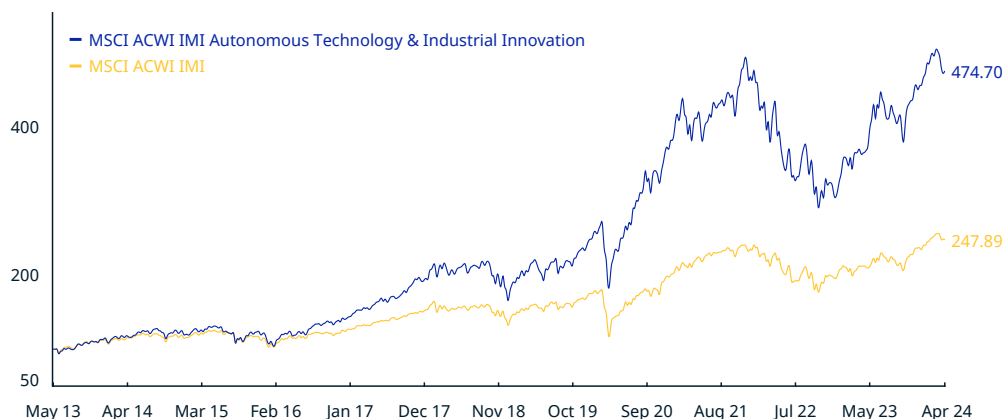


MSCI ACWI IMI Autonomous Technology & Industrial Innovation Index (USD)

The MSCI ACWI IMI Autonomous Technology & Industrial Innovation Index, is based on the MSCI ACWI IMI Index*, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries**. The Index aims to represent the performance of a set of companies associated with the development of new products and services as a result of technological innovation in industrial automation, manufacturing, transportation, energy usage, energy storage, energy production as well as in artificial intelligence and machine learning.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Autonomous Technology & Industrial Innovation	MSCI ACWI IMI
2023	49.94	21.58
2022	-35.35	-18.40
2021	21.89	18.22
2020	57.65	16.25
2019	39.67	26.35
2018	-9.18	-10.08
2017	39.54	23.95
2016	15.20	8.36
2015	-1.24	-2.19
2014	7.43	3.84

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI ACWI IMI Autonomous Technology & Industrial Innovation	-5.25	3.04	30.64	3.27	4.91	16.88	15.05	15.33
MSCI ACWI IMI	-3.39	3.82	16.81	4.06	3.62	9.09	7.99	8.67

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.01	29.31	21.65	4.26
2.00	20.71	16.94	2.76

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN	
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2013	(%)	Period YYYY-MM-DD
MSCI ACWI IMI Autonomous Technology & Industrial Innovation	24.45	24.47	24.35	20.38	0.20	0.68	0.72	0.75	41.07	2021-11-19—2022-10-14
MSCI ACWI IMI	2.51	16.73	18.13	15.01	0.13	0.46	0.49	0.55	34.52	2020-02-12—2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

*The index also includes equity securities that are not classified as US securities in the ACWI IMI Index but are listed on eligible US exchanges according to the MSCI Global Investable Indexes Methodology.

**DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Autonomous Technology & Industrial Innovation Index was launched on Apr 20, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

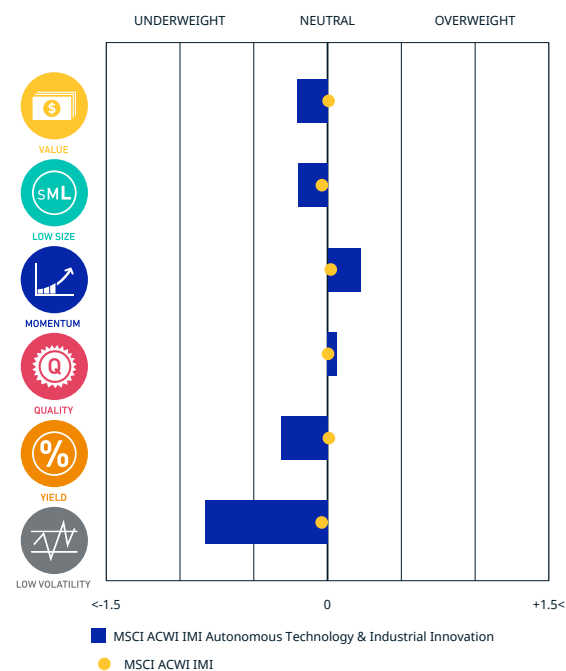
MSCI ACWI IMI Autonomous Technology & Industrial Innovation	
Number of Constituents	702
Mkt Cap (USD Millions)	
Index	18,226,570.54
Largest	1,503,091.29
Smallest	111.46
Average	25,963.78
Median	2,460.88

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector	Sector Wt. (%)
NVIDIA	1,503.09	8.25	Info Tech	15.5
META PLATFORMS A	1,057.06	5.80	Comm Svcs	47.4
MICROSOFT CORP	857.34	4.70	Info Tech	8.9
ADVANCED MICRO DEVICES	820.13	4.50	Info Tech	8.5
APPLE	745.21	4.09	Info Tech	7.7
TESLA	646.98	3.55	Cons Discr	29.3
ALPHABET A	523.74	2.87	Comm Svcs	23.5
BROADCOM	515.92	2.83	Info Tech	5.3
ALPHABET C	466.14	2.56	Comm Svcs	20.9
ADOBE	357.91	1.96	Info Tech	3.7
Total	7,493.52	41.11		

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



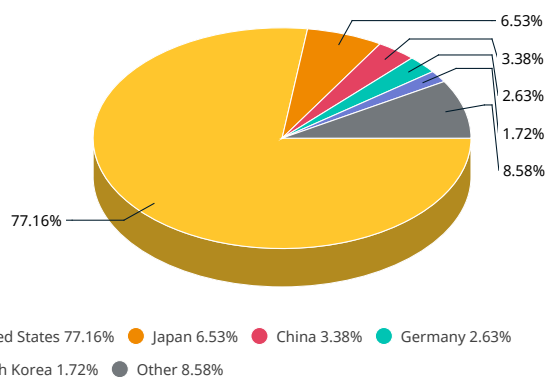
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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