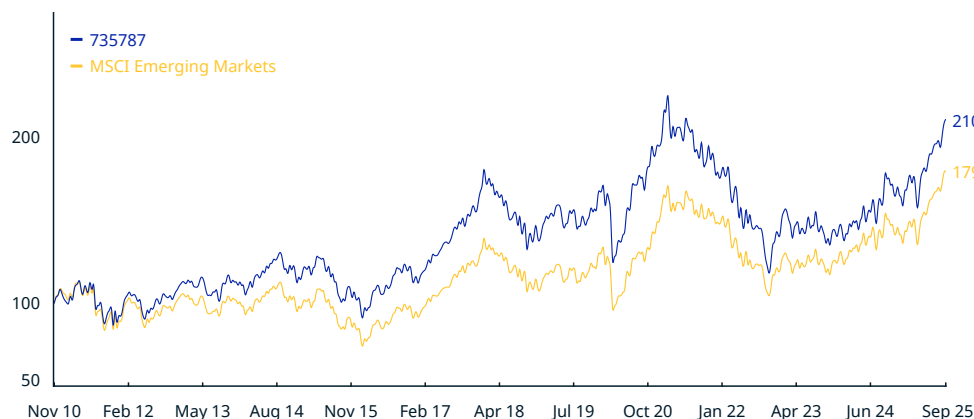


MSCI Emerging Markets Low Carbon SRI Leaders Index (USD)

The MSCI Emerging Markets Low Carbon SRI Leaders is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap stocks across 24 Emerging Markets (EM) countries*. The index aims to represent the performance of companies that have low carbon transition risk than that of the broad market and have high Environmental, Social and Governance (ESG) performance. The Index excludes companies whose products have negative social or environmental impacts. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	735787	MSCI Emerging Markets
2024	11.32	7.50
2023	4.64	9.83
2022	-20.86	-20.09
2021	-9.02	-2.54
2020	17.58	18.31
2019	18.98	18.42
2018	-15.26	-14.57
2017	43.14	37.28
2016	13.21	11.19
2015	-12.76	-14.92
2014	3.53	-2.19
2013	2.26	-2.60
2012	21.00	18.22
2011	-15.11	-18.42

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2010
735787	8.62	11.32	18.74	28.45	18.50	3.98	7.74	5.14
MSCI Emerging Markets	7.15	10.64	17.32	27.53	18.21	7.02	7.99	4.02

FUNDAMENTALS (SEP 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.39	15.98	13.98	2.06
2.36	16.36	13.99	2.11

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – SEP 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
735787	1.00	4.14	18.89	18.36	17.84	17.68	0.76	0.14	0.39	0.29	47.56	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	4.32	15.75	16.04	16.64	0.84	0.32	0.42	0.23	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Low Carbon SRI Leaders Index (USD)

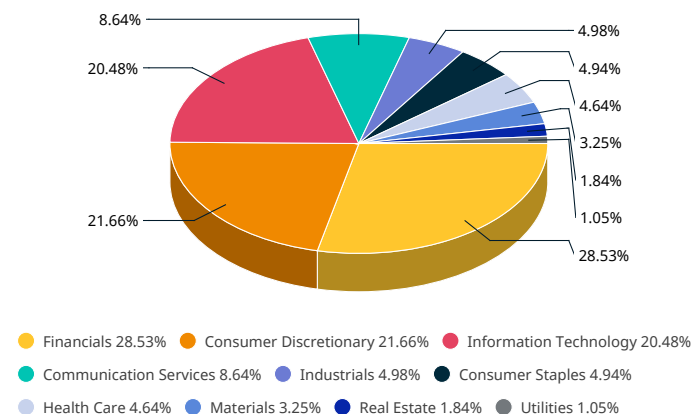
INDEX CHARACTERISTICS

	735787	MSCI Emerging Markets
Number of Constituents	329	1,189
	Weight (%)	
Largest	15.91	10.87
Smallest	0.00	0.00
Average	0.30	0.08
Median	0.12	0.03

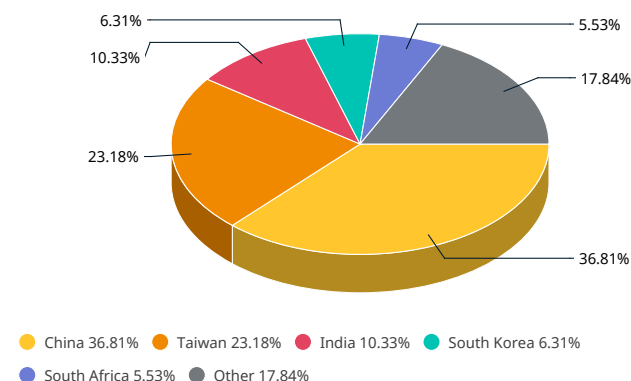
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	15.91	10.87	Info Tech
ALIBABA GRP HLDG (HK)	CN	9.98	4.02	Cons Discr
HDFC BANK	IN	3.11	1.25	Financials
CHINA CONSTRUCTION BK H	CN	2.36	0.95	Financials
MEITUAN B	CN	1.71	0.69	Cons Discr
NASPERS N	ZA	1.45	0.58	Cons Discr
DELTA ELECTRONICS	TW	1.39	0.56	Info Tech
INFOSYS	IN	1.38	0.56	Info Tech
NETEASE	CN	1.35	0.55	Comm Srvcs
BYD CO H	CN	1.33	0.54	Cons Discr
Total		39.98	20.57	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Low Carbon SRI Leaders Index was launched on Mar 09, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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