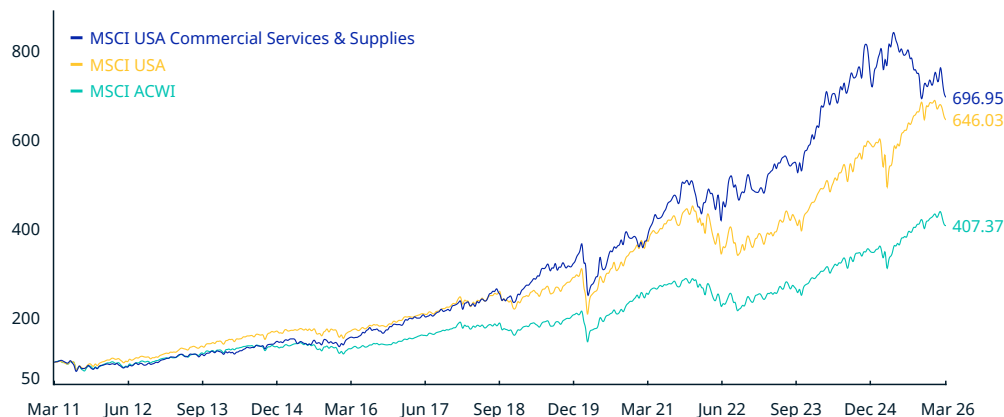


# MSCI USA Commercial Services & Supplies Index (USD)

The MSCI USA Commercial Services & Supplies Index is designed to capture the large and mid cap segments of the US equity market. All securities in the index are classified in the Commercial & Professional Services industry (within the Industrials sector) as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Commercial Services & Supplies	MSCI USA	MSCI ACWI
2025	0.86	17.75	22.87
2024	18.07	25.08	18.02
2023	25.53	27.10	22.81
2022	-4.75	-19.46	-17.96
2021	32.46	26.97	19.04
2020	19.46	21.37	16.82
2019	36.83	31.64	27.30
2018	2.99	-4.50	-8.93
2017	24.21	21.90	24.62
2016	29.77	11.61	8.48
2015	-2.42	1.32	-1.84
2014	15.35	13.36	4.71
2013	26.30	32.61	23.44
2012	11.25	16.13	16.80

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI USA Commercial Services & Supplies	-8.57	-4.28	-13.24	-4.28	10.27	12.38	16.07	8.87	
MSCI USA	-4.90	-4.52	17.74	-4.52	18.38	11.62	14.16	10.92	
MSCI ACWI	-7.13	-3.11	20.52	-3.11	17.10	9.99	11.88	8.46	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.10	30.75	27.36	7.07
1.24	25.67	19.96	5.14
1.75	21.77	17.12	3.43

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Commercial Services & Supplies	0.88	16.25	17.39	17.12	0.39	0.57	0.82	0.43	58.27	2007-07-13–2009-03-09
MSCI USA	2.23	12.31	15.48	15.26	1.06	0.58	0.80	0.58	54.91	2007-10-09–2009-03-09
MSCI ACWI	2.47	11.69	14.41	14.39	1.01	0.50	0.70	0.44	58.06	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA Commercial Services & Supplies Index (USD)

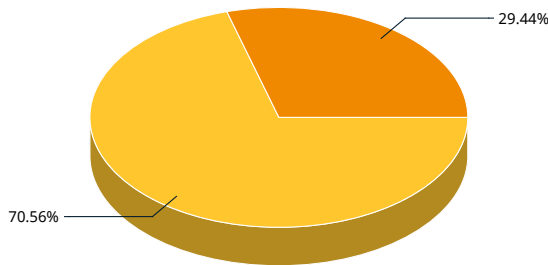
## INDEX CHARACTERISTICS

	MSCI USA Commercial Services & Supplies
<b>Number of Constituents</b>	7
	<b>Mkt Cap (USD Millions)</b>
<b>Index</b>	310,513.82
<b>Largest</b>	92,574.82
<b>Smallest</b>	15,530.77
<b>Average</b>	44,359.12
<b>Median</b>	41,588.46

## TOP 7 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
WASTE MANAGEMENT	92.57	29.81
CINTAS CORP	60.87	19.60
REPUBLIC SERVICES	47.46	15.28
WASTE CONNECTIONS	41.59	13.39
COPART	30.53	9.83
VERALTO CORP	21.95	7.07
ROLLINS	15.53	5.00
<b>Total</b>	<b>310.51</b>	<b>100.00</b>

## SUB-INDUSTRY WEIGHTS



● Environmental & Facilities Services 70.56% ● Diversified Support Services 29.44%

The MSCI USA Commercial Services & Supplies Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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