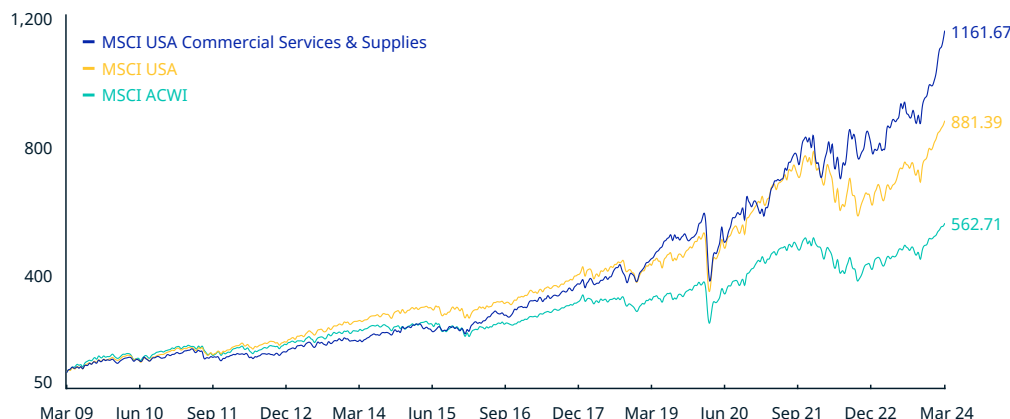


MSCI USA Commercial Services & Supplies Index (USD)

The MSCI USA Commercial Services & Supplies Index is designed to capture the large and mid cap segments of the US equity market. All securities in the index are classified in the Commercial & Professional Services industry (within the Industrials sector) as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Commercial Services & Supplies	MSCI USA	MSCI ACWI
2023	25.53	27.10	22.81
2022	-4.75	-19.46	-17.96
2021	32.46	26.97	19.04
2020	19.46	21.37	16.82
2019	36.83	31.64	27.30
2018	2.99	-4.50	-8.93
2017	24.21	21.90	24.62
2016	29.77	11.61	8.48
2015	-2.42	1.32	-1.84
2014	15.35	13.36	4.71
2013	26.30	32.61	23.44
2012	11.25	16.13	16.80
2011	-4.66	1.99	-6.86
2010	12.55	15.45	13.21

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI USA Commercial Services & Supplies	5.66	15.82	36.23	15.82	22.11	20.47	19.22	9.57
MSCI USA	3.18	10.41	30.26	10.41	10.80	15.02	12.88	10.79
MSCI ACWI	3.20	8.32	23.81	8.32	7.46	11.45	9.22	8.10

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.85	38.81	34.03	9.48
1.35	26.20	21.42	4.82
1.92	21.11	17.77	3.07

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Commercial Services & Supplies	0.71	17.63	19.89	16.14	1.08	0.94	1.09	0.47	58.27	2007-07-13–2009-03-09
MSCI USA	2.00	17.82	18.68	15.38	0.52	0.74	0.77	0.58	54.91	2007-10-09–2009-03-09
MSCI ACWI	2.57	16.62	17.74	14.74	0.36	0.59	0.58	0.42	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Commercial Services & Supplies Index (USD)

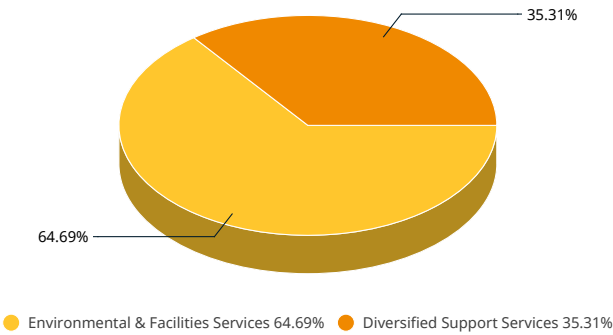
INDEX CHARACTERISTICS

MSCI USA Commercial Services & Supplies	
Number of Constituents	7
Mkt Cap (USD Millions)	
Index	319,251.91
Largest	85,851.58
Smallest	13,437.86
Average	45,607.42
Median	44,317.23

TOP 7 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
WASTE MANAGEMENT	85.85	26.89
CINTAS CORP	62.68	19.63
COPART	50.05	15.68
WASTE CONNECTIONS	44.32	13.88
REPUBLIC SERVICES	42.16	13.21
VERALTO CORP	20.75	6.50
ROLLINS	13.44	4.21
Total	319.25	100.00

SUB-INDUSTRY WEIGHTS



The MSCI USA Commercial Services & Supplies Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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