MSCI ACWI Quality Advanced Index (USD)

The MSCI ACWI Quality Advanced Index is based on MSCI ACWI Index, its parent index, which includes large and mid-cap stocks across 23 Developed Market (DM) and 24 Emerging Markets countries*. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms in factor investing, by seeking higher exposure to quality factor along with the improvement in the ESG profile of the index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2010 – OCT 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Quality Advanced	MSCI ACWI
2024	10.35	17.49
2023	22.25	22.20
2022	-19.10	-18.36
2021	22.62	18.54
2020	14.77	16.25
2019	28.94	26.60
2018	-6.62	-9.41
2017	26.18	23.97
2016	10.72	7.86
2015	-0.96	-2.36
2014	9.88	4.16
2013	22.26	22.80
2012	14.73	16.13
2011	-1.52	-7.35

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _N	Since ov 30, 2007	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI Quality Advanced	2.51	7.36	15.20	15.71	18.05	12.54	11.28	8.94	1.55	22.54	18.67	3.88
MSCI ACWI	2.24	8.56	22.64	21.09	21.64	14.61	11.31	7.23	1.65	23.63	19.66	3.66

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2007 - OCT 31, 2025)

			ANNUALIZED STD DEV (%)		DEV (%) 2	SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2007	(%)	Period YYYY-MM-DD
MSCI ACWI Quality Advanced	0.96	2.77	40.12	12.45	15.40	14.38	1.02	0.65	0.67	0.53	51.59	2007-12-10-2009-03-09
MSCI ACWI	1.00	0.00	2.51	12.28	14.93	14.51	1.28	0.79	0.67	0.42	57.32	2007-12-10-2009-03-09
	¹ Last	12 months	² Based o	n monthly	net returns	s data 3	Based on	NY FED Ov	ernight SO	FR from Se	p 1 2021 & d	on ICE LIBOR 1M prior that date

The MSCI ACWI Quality Advanced Index was launched on Dec 21, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



^{*} DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

OCT 31, 2025 Index Factsheet

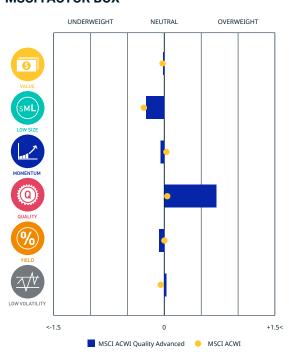
INDEX CHARACTERISTICS

	MSCI ACWI Quality Advanced	MSCI ACWI					
Number of	367	2,511					
Constituents							
	Weight (%)						
Largest	4.30	5.36					
Smallest	0.00	0.00					
Smallest Average	0.00 0.27	0.00 0.04					

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	4.30	3.96	Info Tech
NVIDIA	US	3.29	5.36	Info Tech
SAMSUNG ELECTRONICS CO	KR	3.18	0.39	Info Tech
APPLE	US	3.07	4.38	Info Tech
VISA A	US	2.53	0.63	Financials
ALPHABET C	US	2.50	1.50	Comm Srvcs
MASTERCARD A	US	2.33	0.51	Financials
LAM RESEARCH CORP	US	2.21	0.22	Info Tech
SAP	DE	2.07	0.29	Info Tech
APPLIED MATERIALS	US	2.05	0.20	Info Tech
Total		27.53	17.44	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out



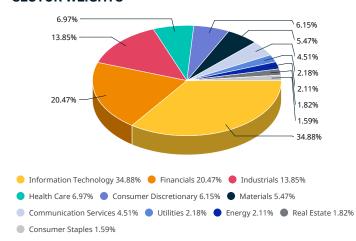
LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

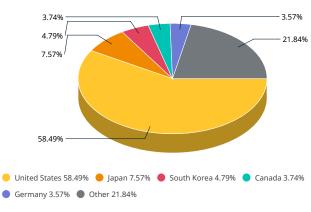
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS





OCT 31, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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