

MSCI Zimbabwe Index (USD)

The **MSCI Zimbabwe Index** is designed to measure the performance of the large and mid cap segments of the Zimbabwe market. With 1 constituents, the index covers approximately 85% of the Zimbabwe equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Zimbabwe	MSCI Frontier Markets	MSCI ACWI
2024	1.61	9.42	17.49
2023	-17.01	11.63	22.20
2022	-64.22	-26.34	-18.36
2021	390.87	19.73	18.54
2020	33.78	1.43	16.25
2019	-93.18	17.99	26.60
2018	126.72	-16.41	-9.41
2017	174.63	31.86	23.97
2016	36.52	2.66	7.86
2015	-39.27	-14.46	-2.36
2014	-18.50	6.84	4.16
2013	39.64	25.89	22.80
2012	34.50	8.85	16.13
2011	1.29	-18.73	-7.35

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2010
					3 Yr	5 Yr	10 Yr		
MSCI Zimbabwe	13.72	26.22	-2.32	24.37	19.70	21.74	3.63	2.21	
MSCI Frontier Markets	1.02	2.87	40.35	40.09	19.02	9.79	7.38	5.32	
MSCI ACWI	-0.01	5.93	18.21	21.07	18.64	11.97	11.41	10.25	

FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
6.62	7.25	na	2.90
3.47	12.03	na	1.83
1.66	23.07	19.21	3.61

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Zimbabwe	25.13	110.09	105.46	109.96	0.64	0.67	0.62	0.51	96.73	2019-06-24–2020-08-26
MSCI Frontier Markets	9.98	10.89	12.59	14.01	1.22	0.56	0.43	0.34	34.50	2018-01-22–2020-03-23
MSCI ACWI	2.56	11.78	14.06	14.50	1.11	0.66	0.67	0.66	33.74	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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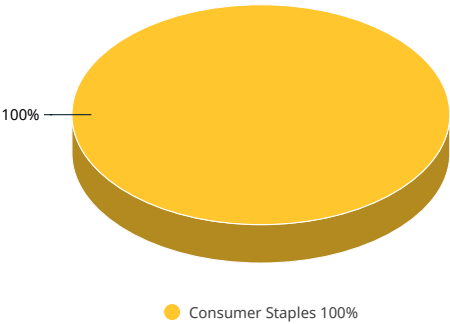
INDEX CHARACTERISTICS

MSCI Zimbabwe	
Number of Constituents	1
Mkt Cap (USD Millions)	
Index	389.61
Largest	389.61
Smallest	389.61
Average	389.61
Median	389.61

TOP 1 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
DELTA CORPORATION	0.39	100.00
Total	0.39	100.00

SECTOR WEIGHTS



The MSCI Zimbabwe Index was launched on Dec 01, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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