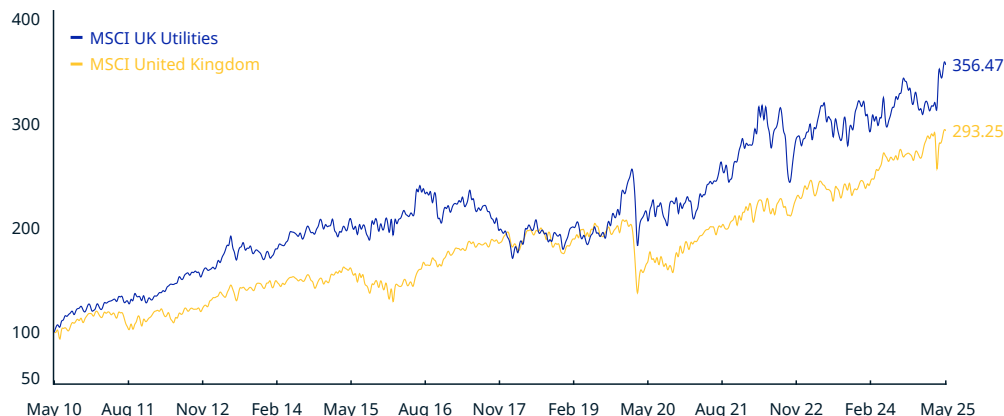


MSCI UK Utilities Index (GBP)

The **MSCI UK Utilities Index** is designed to capture the large and mid cap segments of the UK equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI UK Utilities	MSCI United Kingdom
2024	-0.94	9.46
2023	13.52	7.66
2022	0.29	7.15
2021	25.75	19.59
2020	-4.47	-13.23
2019	27.15	16.37
2018	-7.08	-8.82
2017	-10.57	11.71
2016	7.21	19.16
2015	1.19	-2.21
2014	14.63	0.50
2013	11.22	18.43
2012	20.01	10.19
2011	7.10	-1.84

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994				
MSCI UK Utilities	0.88	11.97	20.63	13.20	5.89	11.01	5.44	9.72	4.11	12.55	12.71	1.76
MSCI United Kingdom	3.43	0.80	9.72	9.21	8.76	12.04	6.22	7.05	3.48	13.39	12.46	2.01

FUNDAMENTALS (MAY 30, 2025)

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI UK Utilities	0.70	15.94	15.28	15.06	0.18	0.59	0.33	0.51	30.87	2008-01-10–2009-03-30
MSCI United Kingdom	5.53	10.81	11.23	12.12	0.45	0.84	0.43	0.35	45.47	1999-12-31–2003-03-12

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI UK Utilities Index (GBP)

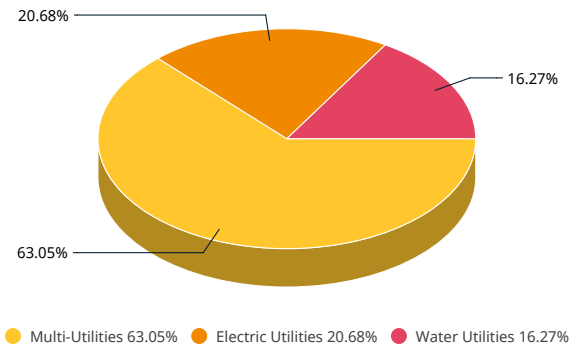
INDEX CHARACTERISTICS

MSCI UK Utilities	
Number of Constituents	5
Mkt Cap (GBP Millions)	
Index	93,957.85
Largest	51,196.63
Smallest	7,303.12
Average	18,791.57
Median	8,040.53

TOP 5 CONSTITUENTS

	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)
NATIONAL GRID	51.20	54.49
SSE	19.43	20.68
CENTRICA	8.04	8.56
UNITED UTILITIES GROUP	7.98	8.50
SEVERN TRENT	7.30	7.77
Total	93.96	100.00

SUB-INDUSTRY WEIGHTS



The MSCI UK Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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