

# MSCI USA Small Cap Select Filtered Min TE Index (USD)

The MSCI USA Small Cap Select Filtered Min TE Index aims to represent the performance of a strategy that is designed to improve the weighted average emissions intensity by at least 20% over the corresponding Parent Indexes while maintaining a weighted average ESG Score better than the weighted average ESG Score of the MSCI USA Small cap Index excluding the bottom 10% companies with the lowest ESG Scores.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2020 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Small Cap Select Filtered Min TE	MSCI USA Small Cap
2024	11.34	11.57
2023	17.83	17.86
2022	-17.72	-17.55
2021	18.06	19.11

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Aug 31, 2020
MSCI USA Small Cap Select Filtered Min TE	-2.36	-13.43	1.51	-10.17	4.17	na	na	8.07
MSCI USA Small Cap	-2.43	-13.24	1.76	-10.09	4.22	na	na	8.31

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.67	26.75	17.43	2.04
1.73	26.44	17.30	2.02

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2020 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 31, 2020	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Small Cap Select Filtered Min TE	1.01	0.57	17.06	22.10	na	na	0.10	na	na	0.34	29.26	2021-11-08–2022-06-16
MSCI USA Small Cap	1.00	0.00	11.76	21.98	na	na	0.10	na	na	0.35	28.65	2021-11-08–2022-06-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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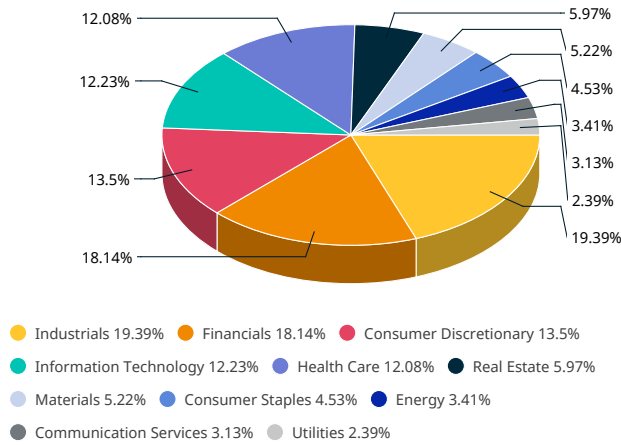
INDEX CHARACTERISTICS

	MSCI USA Small Cap Select Filtered Min TE	MSCI USA Small Cap
Number of Constituents	1,476	1,695
	Weight (%)	
Largest	0.43	0.37
Smallest	0.00	0.00
Average	0.07	0.06
Median	0.04	0.04

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CASEYS GENERAL STORES	0.43	0.37	Cons Staples
SPROUTS FARMERS MARKET	0.40	0.37	Cons Staples
US FOODS HOLDING	0.39	0.33	Cons Staples
GUIDEWIRE SOFTWARE	0.38	0.35	Info Tech
TAPESTRY	0.37	0.36	Cons Discr
BJS WHOLESALE CLUB HLDGS	0.37	0.34	Cons Staples
TECHNIPFMC	0.35	0.26	Energy
DT MIDSTREAM	0.33	0.21	Energy
UNUM GROUP	0.33	0.29	Financials
ROYAL GOLD	0.32	0.26	Materials
Total	3.68	3.17	

SECTOR WEIGHTS



The MSCI USA Small Cap Select Filtered Min TE Index was launched on Mar 25, 2025. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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