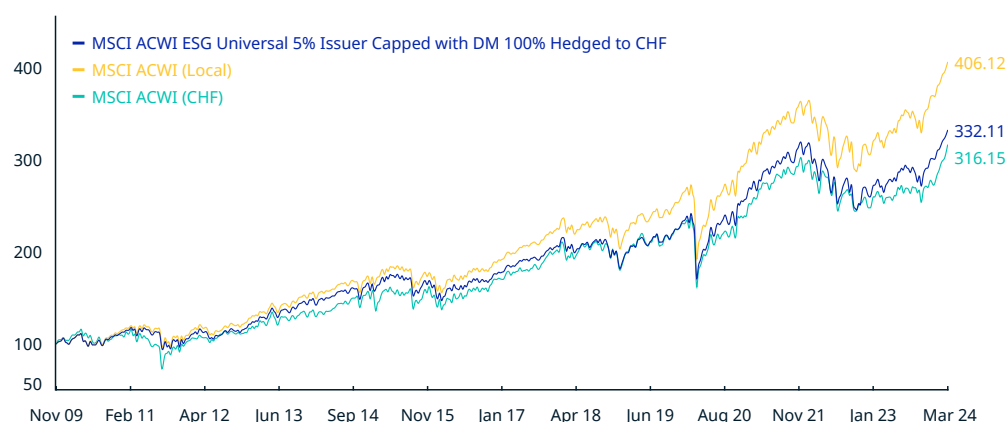


MSCI ACWI ESG Universal 5% Issuer Capped with Developed Markets 100% Hedged to CHF Index (CHF)

The MSCI ACWI ESG Universal 5% Issuer Capped with Developed Markets 100% Hedged to CHF Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI ACWI Index, to the CHF, the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the CHF by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI ACWI index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (NOV 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ESG Universal 5% Issuer Capped with DM 100% Hedged to CHF	MSCI ACWI (Local)	MSCI ACWI (CHF)
2023	16.60	21.61	11.17
2022	-18.38	-15.98	-17.11
2021	21.71	20.90	22.18
2020	12.33	14.21	6.12
2019	24.95	26.24	24.36
2018	-9.96	-7.69	-8.36
2017	17.57	19.77	18.87
2016	7.20	9.04	9.52
2015	0.35	1.27	-1.64
2014	9.62	9.32	16.38
2013	26.15	25.52	19.31
2012	13.80	15.87	13.68
2011	-7.39	-6.45	-7.05
2010	7.62	10.54	1.59

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2009
MSCI ACWI ESG Universal 5% Issuer Capped with DM 100% Hedged to CHF	3.59	9.98	20.65	9.98	6.12	9.80	8.29	8.73
MSCI ACWI (Local)	3.35	9.50	24.44	9.50	8.52	11.68	9.94	10.27
MSCI ACWI (CHF)	5.50	15.79	21.48	15.79	5.40	8.71	8.87	8.36

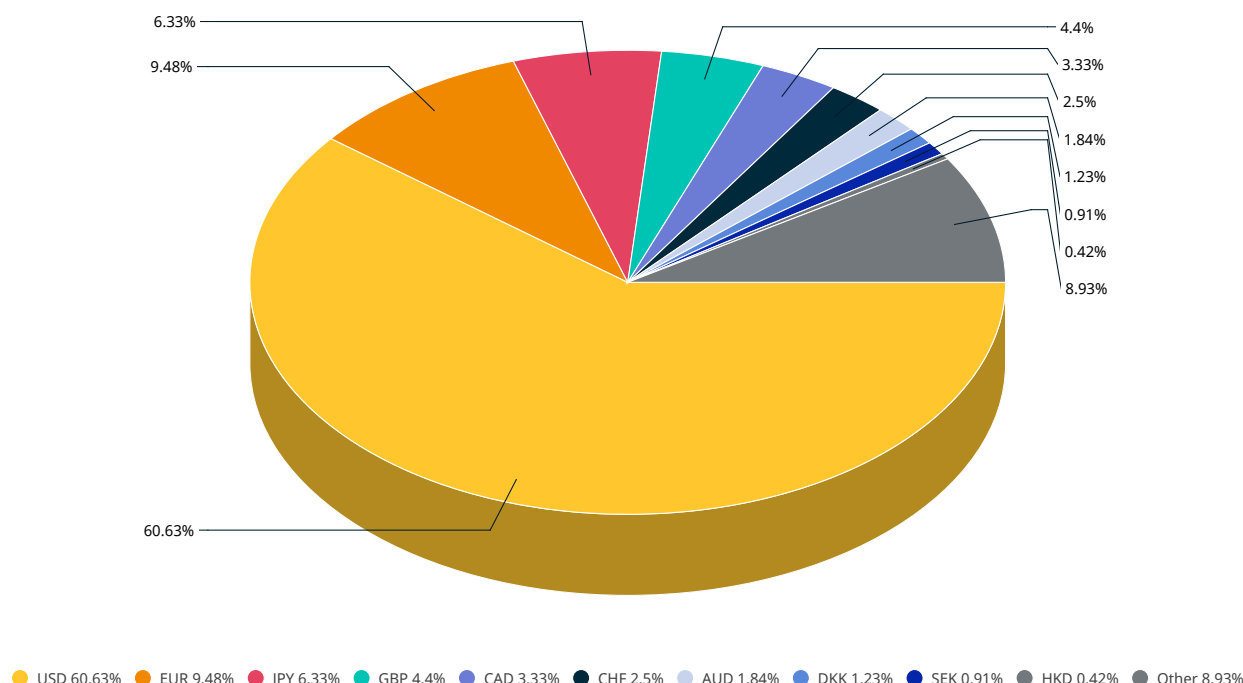
INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2009 – MAR 29, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since Nov 30, 2009	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ESG Universal 5% Issuer Capped with DM 100% Hedged to CHF	14.85	16.00	13.42	0.45	0.67	0.69	0.73	32.23	2020-02-19–2020-03-23
MSCI ACWI (Local)	14.96	16.26	13.51	0.60	0.77	0.80	0.83	32.44	2020-02-19–2020-03-23
MSCI ACWI (CHF)	14.00	16.05	14.13	0.42	0.61	0.70	0.68	35.87	2011-02-16–2011-08-10

¹ Based on monthly net returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

CURRENCY WEIGHTS (MAR 29, 2024)**ABOUT MSCI**

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