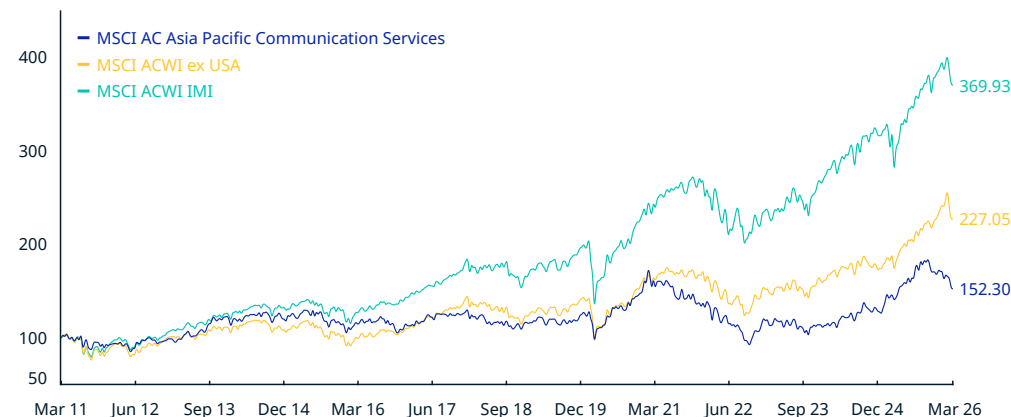


# MSCI ACWI ex USA Communication Services Index (USD)

The MSCI ACWI ex USA Communication Services Index includes large and mid cap securities across 22 of 23 Developed Markets countries (excluding the US) and 24 Emerging Markets (EM) countries\*. All securities in the index are classified in the Communication Services as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Communication Services	MSCI ACWI ex USA	MSCI ACWI IMI
2025	31.54	32.39	22.06
2024	12.41	5.53	16.37
2023	5.66	15.62	21.58
2022	-21.58	-16.00	-18.40
2021	-6.86	7.82	18.22
2020	18.85	10.65	16.25
2019	12.11	21.51	26.35
2018	-11.87	-14.20	-10.08
2017	14.53	27.19	23.95
2016	-4.14	4.50	8.36
2015	-4.37	-5.66	-2.19
2014	-3.21	-3.87	3.84
2013	28.16	15.29	23.55
2012	4.42	16.83	16.38

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia Pacific Communication Services	-7.86	-9.46	6.77	-9.46	8.34	-0.30	2.66	2.99	
MSCI ACWI ex USA	-10.79	-0.71	24.91	-0.71	14.49	7.02	8.38	5.67	
MSCI ACWI IMI	-7.29	-2.75	20.64	-2.75	16.24	9.03	11.10	7.15	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.27	19.31	15.63	2.42
2.63	17.28	13.75	2.18
1.79	22.07	16.95	3.14

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Communication Services	6.40	14.79	16.57	14.92	0.29	-0.14	0.09	0.14	58.97	2001-01-19–2002-09-30
MSCI ACWI ex USA	3.11	13.25	14.98	14.74	0.73	0.31	0.46	0.30	60.83	2007-10-31–2009-03-09
MSCI ACWI IMI	1.89	11.93	14.53	14.64	0.93	0.44	0.64	0.39	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI ACWI ex USA Communication Services Index (USD)

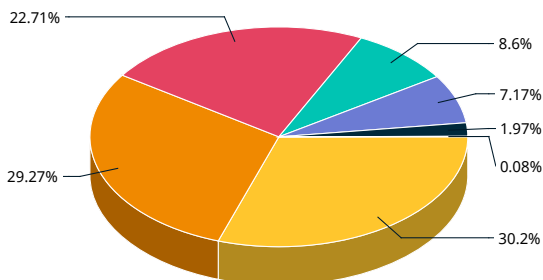
## INDEX CHARACTERISTICS

MSCI AC Asia Pacific Communication Services	
<b>Number of Constituents</b>	99
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,680,725.09
<b>Largest</b>	394,228.82
<b>Smallest</b>	328.51
<b>Average</b>	16,977.02
<b>Median</b>	5,909.09

## TOP 10 CONSTITUENTS

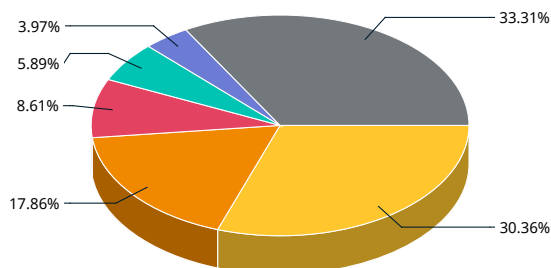
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
TENCENT HOLDINGS LI (CN)	CN	394.23	23.46
DEUTSCHE TELEKOM	DE	135.43	8.06
SOFTBANK GROUP CORP	JP	82.96	4.94
SPOTIFY TECHNOLOGY	SE	75.94	4.52
NINTENDO CO	JP	60.89	3.62
KDDI	JP	50.18	2.99
BHARTI AIRTEL	IN	48.22	2.87
SOFTBANK CORP	JP	38.16	2.27
ORANGE	FR	37.92	2.26
NETEASE	CN	37.87	2.25
<b>Total</b>		<b>961.79</b>	<b>57.22</b>

## SUB-INDUSTRY WEIGHTS



- Interactive Media & Services 30.2%
- Integrated Telecommunication Services 29.27%
- Wireless Telecommunication Services 22.71%
- Interactive Home Entertainment 8.6%
- Movies & Entertainment 7.17%
- Advertising 1.97%
- Publishing 0.08%

## COUNTRY WEIGHTS



- China 30.36%
- Japan 17.86%
- Germany 8.61%
- Sweden 5.89%
- United Kingdom 3.97%
- Other 33.31%

\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex USA Communication Services Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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