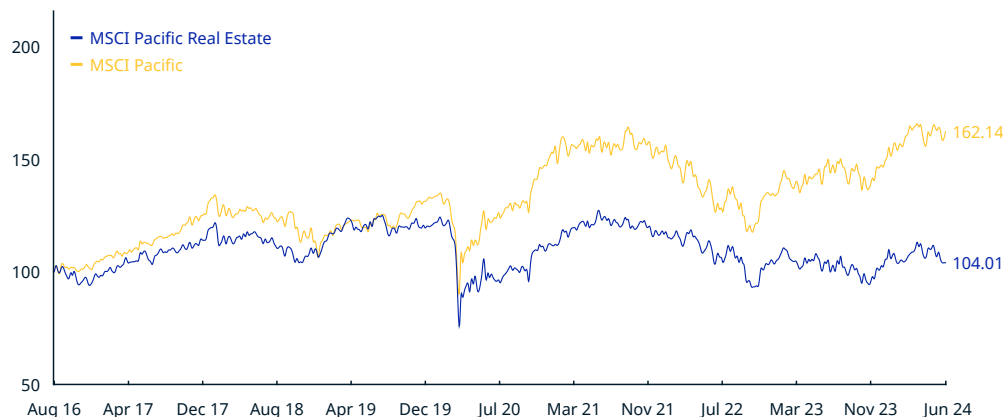


MSCI Pacific Real Estate Index (USD)

The **MSCI Pacific Real Estate Index** is designed to capture the large and mid cap segments across 5 Developed Markets (DM) countries* in the Pacific region. All securities in the index are classified in the Real Estate sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2016 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Pacific Real Estate	MSCI Pacific
2023	4.80	15.59
2022	-11.52	-12.78
2021	5.67	2.89
2020	-7.81	12.25
2019	12.86	19.61
2018	-6.44	-11.78
2017	20.87	24.96

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2016
					3 Yr	5 Yr	10 Yr		
MSCI Pacific Real Estate	-2.53	-8.04	2.45	-5.27	-5.43	-3.25	na	0.50	
MSCI Pacific	-0.37	-2.15	11.32	4.53	1.39	5.51	na	6.37	

FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.04	20.19	13.67	0.78
2.64	16.89	15.34	1.63

INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Pacific Real Estate	13.22	16.07	18.37	na	-0.46	-0.21	na	-0.01	39.43	2019-07-05–2020-03-23
MSCI Pacific	3.32	15.94	16.26	na	-0.03	0.28	na	0.37	31.05	2018-01-24–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Pacific Real Estate Index (USD)

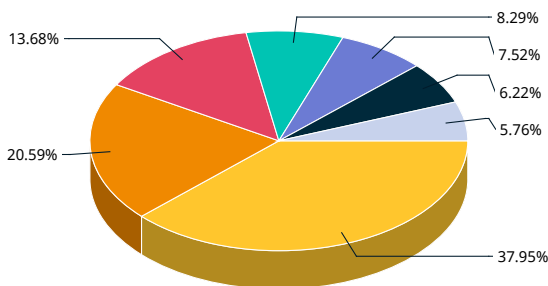
INDEX CHARACTERISTICS

MSCI Pacific Real Estate	
Number of Constituents	31
Mkt Cap (USD Millions)	
Index	244,187.92
Largest	39,668.23
Smallest	1,864.23
Average	7,877.03
Median	5,106.25

TOP 10 CONSTITUENTS

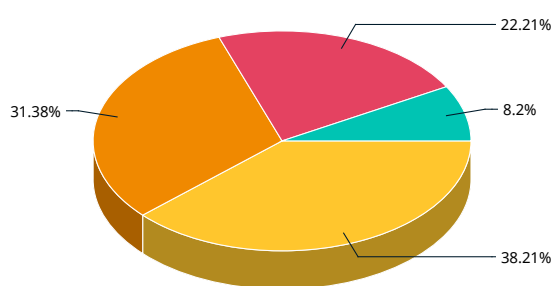
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GOODMAN GROUP	AU	39.67	16.24
MITSUI FUDOSAN CO	JP	24.38	9.98
MITSUBISHI ESTATE CO	JP	17.63	7.22
DAIWA HOUSE INDUSTRY	JP	14.20	5.82
SUN HUNG KAI PROPERTIES	HK	12.54	5.13
SCENTRE GROUP	AU	10.82	4.43
LINK REIT	HK	9.93	4.07
SUMITOMO REALTY & DEV CO	JP	8.38	3.43
CAPITALAND INTEGRATED	SG	7.87	3.22
CK ASSET HOLDINGS	HK	7.27	2.98
Total		152.69	62.53

SUB-INDUSTRY WEIGHTS



- Diversified Real Estate Activities 37.95%
- Industrial REITs 20.59%
- Retail REITs 13.68%
- Diversified REITs 8.29%
- Real Estate Operating Companies 7.52%
- Real Estate Development 6.22%
- Office REITs 5.76%

COUNTRY WEIGHTS



- Japan 38.21%
- Australia 31.38%
- Hong Kong SAR China 22.21%
- Singapore 8.2%

* DM countries include: Australia, Hong Kong, Japan, New Zealand and Singapore.

The MSCI Pacific Real Estate Index was launched on Sep 01, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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