

# MSCI China A Onshore + H Index (USD)

The MSCI China A Onshore + H Index captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges as well as the China H shares.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore + H	MSCI China A Onshore
2024	14.69	11.91
2023	-10.44	-11.46
2022	-24.97	-27.09
2021	3.42	4.19
2020	32.62	40.29
2019	31.24	37.76
2018	-28.49	-32.85
2017	22.50	20.47
2016	-15.12	-18.97
2015	1.73	7.22
2014	37.36	46.89
2013	0.36	0.98
2012	13.06	9.68
2011	-22.10	-22.82

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2004	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Onshore + H	3.33	0.72	13.55	1.42	-1.14	2.89	-2.66	7.72		2.75	13.53	11.56	1.36
MSCI China A Onshore	2.75	-0.45	10.73	-0.62	-3.03	1.97	-3.54	8.57		2.35	16.57	13.34	1.62

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2004	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore + H	7.56	22.57	21.25	21.87	-0.14	0.11	-0.11	0.35	69.81	2007-10-16–2008-10-27
MSCI China A Onshore	8.52	23.05	22.22	22.90	-0.22	0.07	-0.13	0.37	68.86	2008-01-14–2008-11-04

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore + H Index (USD)

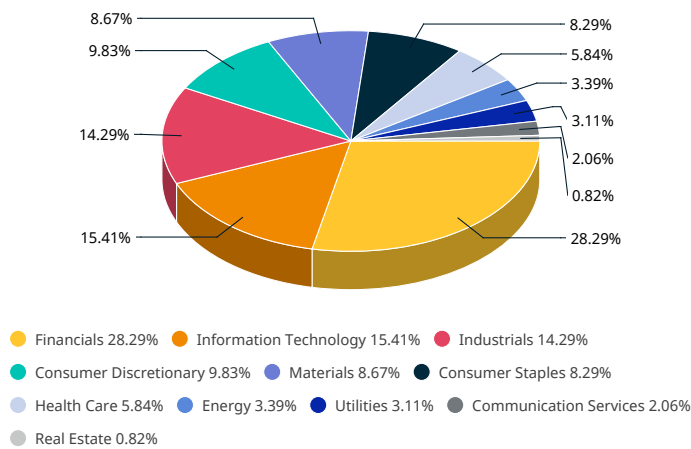
INDEX CHARACTERISTICS

MSCI China A Onshore + H	
Number of Constituents	626
Mkt Cap ( USD Millions)	
Index	3,544,595.06
Largest	106,281.24
Smallest	983.69
Average	5,662.29
Median	2,875.63

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
KWEICHOW MOUTAI A	106.28	3.00	Cons Staples
CHINA CONSTRUCTION BK H	86.34	2.44	Financials
CONTEMPORARY A	84.14	2.37	Industrials
CHINA MERCHANTS BANK A	68.48	1.93	Financials
PING AN INSURANCE A	63.75	1.80	Financials
BYD CO H	61.50	1.74	Cons Discr
ICBC H	50.56	1.43	Financials
MIDEA GROUP CO A	50.02	1.41	Cons Discr
INDUSTRIAL BANK A	45.75	1.29	Financials
BANK OF CHINA H	41.33	1.17	Financials
Total	658.17	18.57	

SECTOR WEIGHTS



China A shares are quoted in local currency (Renminbi). H shares are incorporated in China and trade on the Hong Kong and other foreign exchanges.

The MSCI China A Onshore + H Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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