

MSCI China A Onshore + H Index (USD)

The MSCI China A Onshore + H Index captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges as well as the China H shares.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore + H	MSCI China A Onshore
2024	14.69	11.91
2023	-10.44	-11.46
2022	-24.97	-27.09
2021	3.42	4.19
2020	32.62	40.29
2019	31.24	37.76
2018	-28.49	-32.85
2017	22.50	20.47
2016	-15.12	-18.97
2015	1.73	7.22
2014	37.36	46.89
2013	0.36	0.98
2012	13.06	9.68
2011	-22.10	-22.82

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2004	FUNDAMENTALS (JUL 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Onshore + H	4.37	12.83	27.33	10.74	1.00	0.44	0.54	8.12		2.60	14.76	12.37	1.48
MSCI China A Onshore	4.36	11.79	24.02	8.13	-1.40	-1.05	-0.36	8.94		2.23	17.95	14.17	1.75

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2004	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore + H	5.81	21.93	20.25	21.33	-0.06	-0.02	0.03	0.36	69.81	2007-10-16–2008-10-27
MSCI China A Onshore	6.48	22.28	20.91	22.37	-0.17	-0.09	0.00	0.38	68.86	2008-01-14–2008-11-04

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore + H Index (USD)

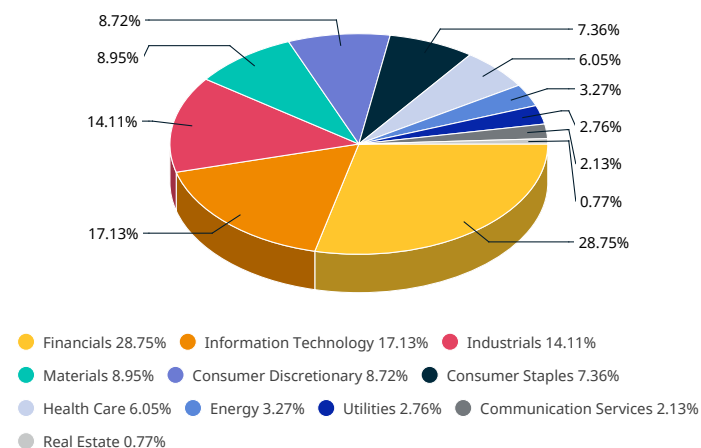
INDEX CHARACTERISTICS

MSCI China A Onshore + H	
Number of Constituents	624
Mkt Cap (USD Millions)	
Index	3,839,657.01
Largest	99,314.53
Smallest	944.66
Average	6,153.30
Median	3,155.25

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
KWEICHOW MOUTAI A	99.31	2.59	Cons Staples
CHINA CONSTRUCTION BK H	98.62	2.57	Financials
CONTEMPORARY A	89.10	2.32	Industrials
PING AN INSURANCE A	70.25	1.83	Financials
CHINA MERCHANTS BANK A	70.16	1.83	Financials
BYD CO H	54.15	1.41	Cons Discr
ICBC H	49.92	1.30	Financials
PING AN INSURANCE H	46.07	1.20	Financials
INDUSTRIAL BANK A	45.77	1.19	Financials
MIDEA GROUP CO A	44.43	1.16	Cons Discr
Total	667.78	17.39	

SECTOR WEIGHTS



China A shares are quoted in local currency (Renminbi). H shares are incorporated in China and trade on the Hong Kong and other foreign exchanges.

The MSCI China A Onshore + H Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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