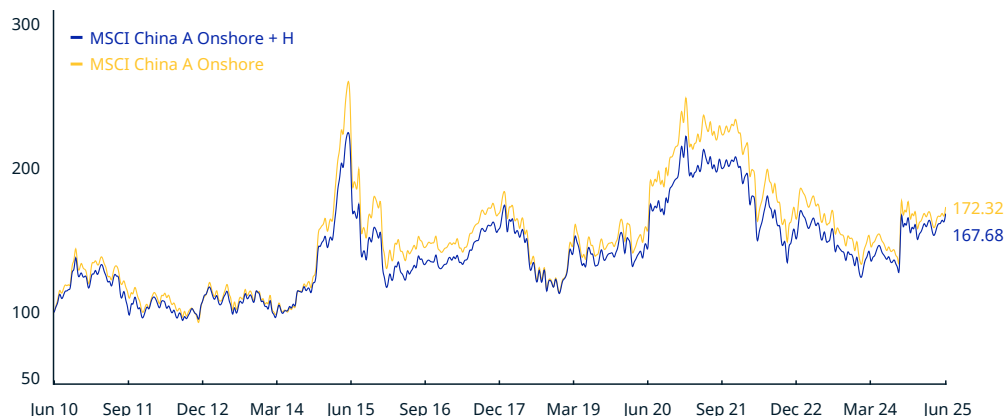


MSCI China A Onshore + H Index (USD)

The MSCI China A Onshore + H Index captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges as well as the China H shares.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore + H	MSCI China A Onshore
2024	14.69	11.91
2023	-10.44	-11.46
2022	-24.97	-27.09
2021	3.42	4.19
2020	32.62	40.29
2019	31.24	37.76
2018	-28.49	-32.85
2017	22.50	20.47
2016	-15.12	-18.97
2015	1.73	7.22
2014	37.36	46.89
2013	0.36	0.98
2012	13.06	9.68
2011	-22.10	-22.82

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2004	FUNDAMENTALS (JUN 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Onshore + H	4.62	4.51	22.35	6.10	-2.52	2.12	-1.43	7.93		2.70	14.17	11.97	1.42
MSCI China A Onshore	4.25	3.48	19.70	3.61	-4.79	0.87	-2.32	8.75		2.32	17.24	13.74	1.67

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2004	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore + H	5.81	22.10	21.01	21.79	-0.22	0.07	-0.05	0.36	69.81	2007-10-16–2008-10-27
MSCI China A Onshore	6.48	22.41	21.85	22.80	-0.32	0.02	-0.08	0.37	68.86	2008-01-14–2008-11-04

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore + H Index (USD)

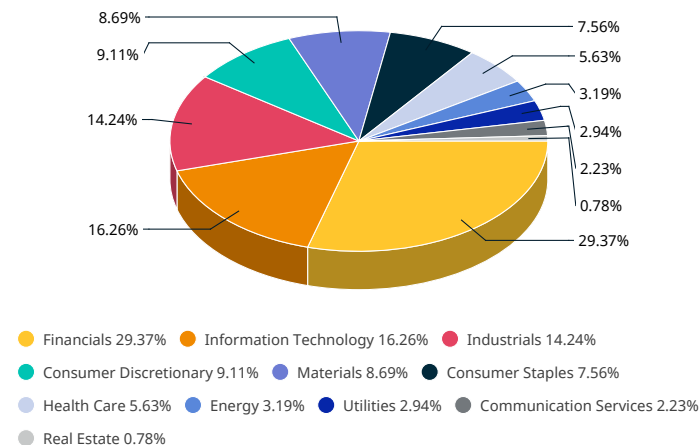
INDEX CHARACTERISTICS

MSCI China A Onshore + H	
Number of Constituents	624
Mkt Cap (USD Millions)	
Index	3,701,671.88
Largest	98,842.28
Smallest	920.72
Average	5,932.17
Median	3,054.62

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
KWEICHOW MOUTAI A	98.84	2.67	Cons Staples
CHINA CONSTRUCTION BK H	97.02	2.62	Financials
CONTEMPORARY A	85.25	2.30	Industrials
CHINA MERCHANTS BANK A	72.76	1.97	Financials
PING AN INSURANCE A	66.67	1.80	Financials
BYD CO H	57.48	1.55	Cons Discr
ICBC H	51.58	1.39	Financials
INDUSTRIAL BANK A	47.37	1.28	Financials
MIDEA GROUP CO A	45.88	1.24	Cons Discr
PING AN INSURANCE H	42.57	1.15	Financials
Total	665.41	17.98	

SECTOR WEIGHTS



China A shares are quoted in local currency (Renminbi). H shares are incorporated in China and trade on the Hong Kong and other foreign exchanges.

The MSCI China A Onshore + H Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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