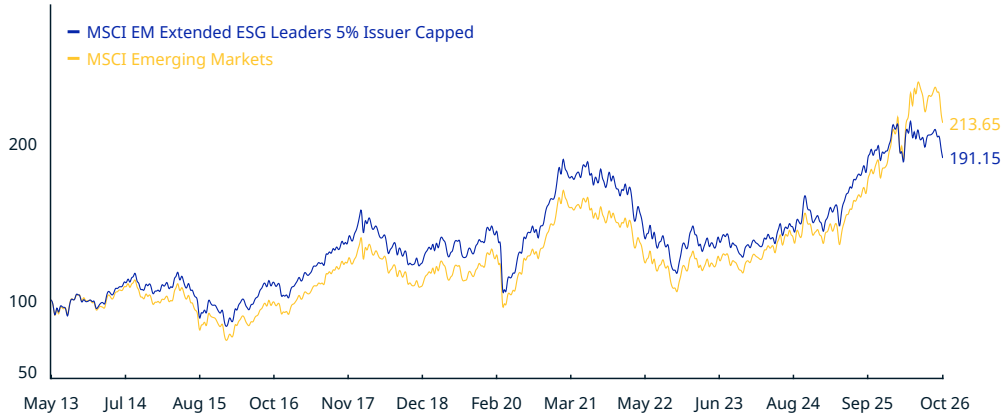
MSCI Emerging Markets Extended ESG Leaders 5% Issuer Capped Index (USD)

The MSCI Emerging Markets (EM) Extended ESG Leaders 5% Issuer Capped Index captures large and mid-cap stocks across 24 Emerging Markets (EM) countries*. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index also excludes companies with ties to Civilian Firearms. The index further diversified by capping the maximum weight of any issuer in the MSCI Emerging Markets ESG Leaders Index at 5%. The excess weight of the capped issuers is distributed among the remaining constituents in proportion of their existing weights in the index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2013 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Extended ESG Leaders 5% Issuer Capped	MSCI Emerging Markets
2025	31.05	33.57
2024	6.45	7.50
2023	4.85	9.83
2022	-21.55	-20.09
2021	0.50	-2.54
2020	16.61	18.31
2019	17.20	18.42
2018	-14.26	-14.57
2017	38.31	37.28
2016	13.00	11.19
2015	-12.46	-14.92
2014	4.78	-2.19

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI EM Extended ESG Leaders 5% Issuer Capped	-6.81	-5.73	-2.19	-2.31	14.61	1.58	5.65	4.94
MSCI Emerging Markets	-8.05	-5.49	14.05	13.45	22.28	6.92	8.15	5.82

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EM Extended ESG Leaders 5% Issuer Capped	2.60	12.93	9.38	1.74
MSCI Emerging Markets	2.19	13.68	8.70	2.20

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – OCT 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since May 31, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI EM Extended ESG Leaders 5% Issuer Capped	0.92	4.40	22.82	14.33	16.98	16.97	0.72	-0.05	0.26	0.26	39.50	2021-02-17—2022-10-24
MSCI Emerging Markets	1.00	0.00	5.52	17.88	18.79	17.68	0.97	0.25	0.39	0.30	39.00	2021-02-17—2022-10-24

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Extended ESG Leaders 5% Issuer Capped Index (USD)

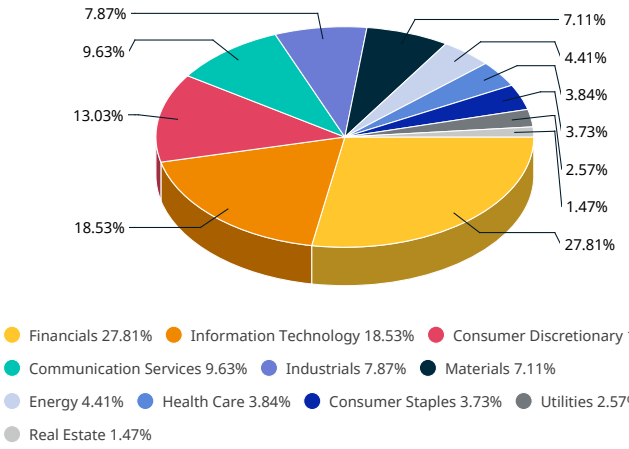
INDEX CHARACTERISTICS

	MSCI EM Extended ESG Leaders 5% Issuer Capped	MSCI Emerging Markets
Number of Constituents	421	1,165
	Weight (%)	
Largest	5.30	15.87
Smallest	0.00	0.00
Average	0.24	0.09
Median	0.10	0.03

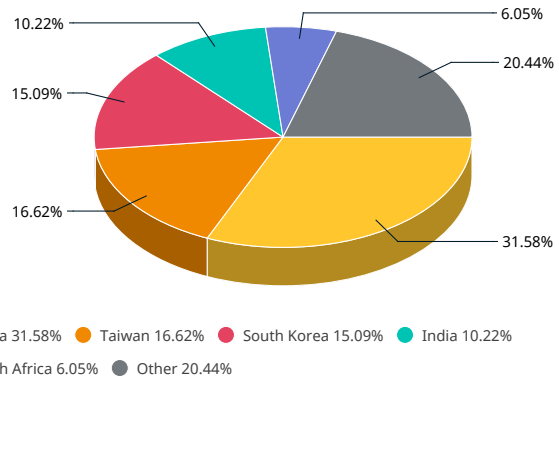
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SK HYNIX	KR	5.30	5.20	Info Tech
TAIWAN SEMICONDUCTOR MFG	TW	5.30	15.87	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.59	2.66	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	4.18	1.84	Cons Discr
CHINA CONSTRUCTION BK H	CN	2.50	0.97	Financials
DELTA ELECTRONICS	TW	1.81	0.71	Info Tech
RELIANCE INDUSTRIES	IN	1.60	0.63	Energy
ICBC H	CN	1.49	0.58	Financials
SK SQUARE CO	KR	1.41	0.55	Industrials
SAMSUNG ELECTRO-MECH. CO	KR	1.14	0.44	Info Tech
Total		29.31	29.45	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Extended ESG Leaders 5% Issuer Capped Index was launched on Oct 25, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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