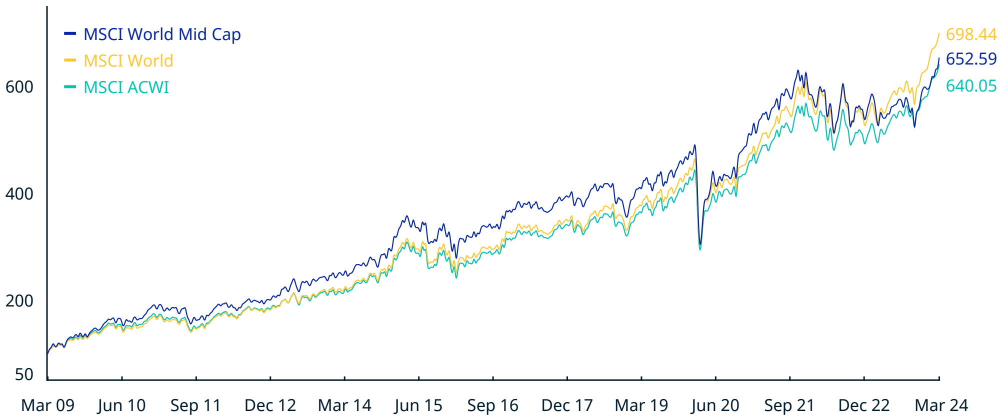
MSCI World Mid Cap Index (EUR)

The **MSCI World Mid Cap Index** captures mid cap representation across 23 Developed Markets (DM) countries*. With 836 constituents, the index covers approximately 15% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Mid Cap	MSCI World	MSCI ACWI
2023	11.62	19.60	18.06
2022	-13.78	-12.78	-13.01
2021	26.56	31.07	27.54
2020	6.10	6.33	6.65
2019	29.73	30.02	28.93
2018	-8.90	-4.11	-4.85
2017	8.31	7.51	8.89
2016	10.72	10.73	11.09
2015	10.91	10.42	8.76
2014	19.75	19.50	18.61
2013	22.41	21.20	17.49
2012	14.56	14.05	14.35
2011	-4.69	-2.38	-4.25
2010	28.91	19.53	20.50

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI World Mid Cap	4.33	9.18	18.74	9.18	6.54	9.59	9.98	6.62
MSCI World	3.42	11.37	25.86	11.37	11.71	12.95	12.09	5.86
MSCI ACWI	3.35	10.67	23.95	10.67	10.01	11.78	11.34	5.72

FUNDAMENTALS (MAR 29, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Mid Cap	2.00	20.83	17.05	2.29
MSCI World	1.82	21.97	18.72	3.36
MSCI ACWI	1.92	21.11	17.77	3.07

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI World Mid Cap	13.58	15.11	17.38	14.92	0.41	0.59	0.71	0.46	57.70	2007-06-01—2009-03-09
MSCI World	2.29	13.99	15.54	13.65	0.78	0.83	0.90	0.42	59.39	2000-08-31—2009-03-09
MSCI ACWI	2.57	13.34	15.00	13.24	0.70	0.79	0.87	0.37	53.06	2007-06-15—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Mid Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

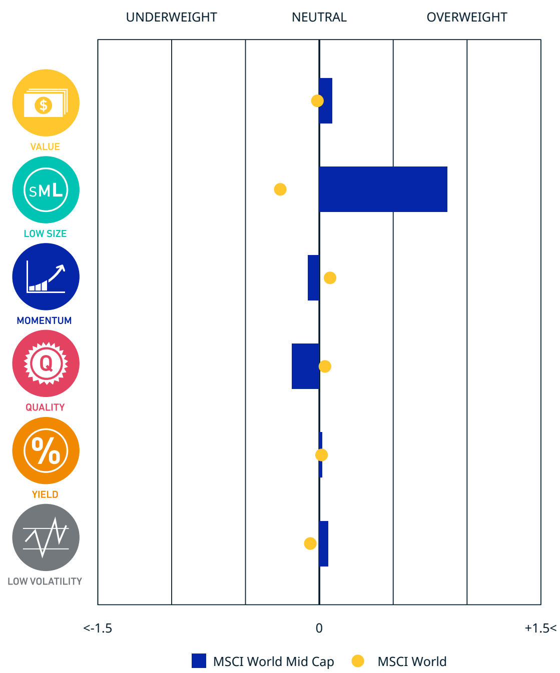
	MSCI World Mid Cap
Number of Constituents	836
	Mkt Cap (EUR Millions)
Index	8,968,753.42
Largest	54,664.54
Smallest	1,323.16
Average	10,728.17
Median	8,207.60

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
CONSTELLATION ENERGY	54.66	0.61	Utilities
SUPER MICRO COMPUTER	47.01	0.52	Info Tech
COPART	46.35	0.52	Industrials
UNITED RENTALS	45.26	0.50	Industrials
ONEOK	43.24	0.48	Energy
COINBASE GLOBAL A	42.59	0.47	Financials
GRAINGER (WW)	42.08	0.47	Industrials
FERGUSON(US)	41.16	0.46	Industrials
FASTENAL CO	40.81	0.46	Industrials
LENNAR CORP A	39.83	0.44	Cons Discr
Total	442.99	4.94	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

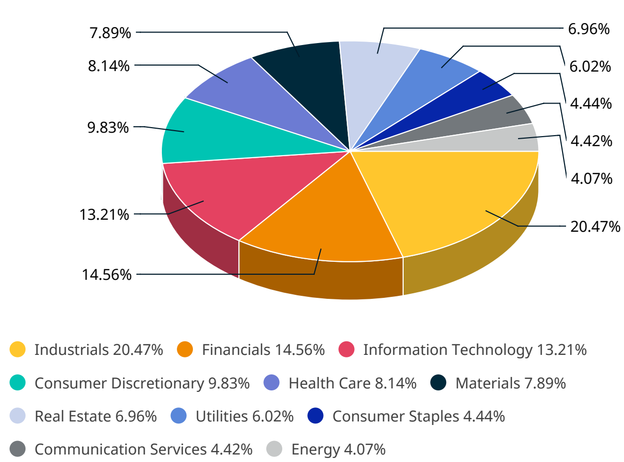
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

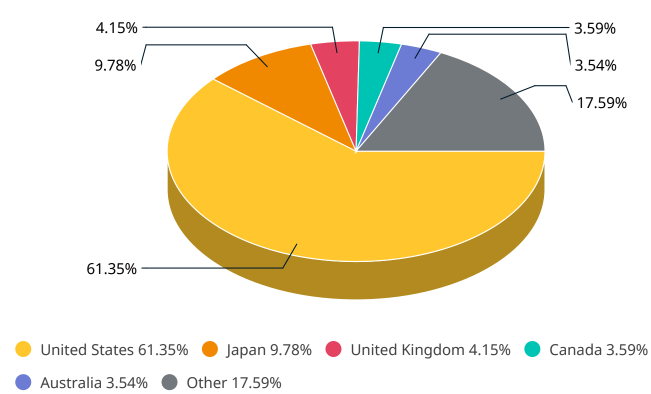
MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.