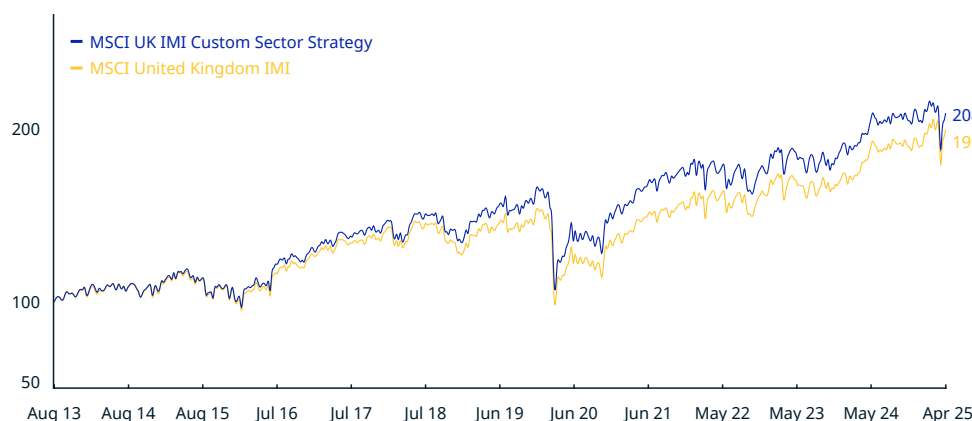


MSCI UK IMI Custom Sector Strategy Index (GBP)

The **MSCI UK IMI Custom Sector Strategy Index** is based on MSCI UK IMI Index, its parent index and is designed to measure the performance of the large, mid and small cap segments of the UK market. At the inception of the Index and at each quarterly rebalancing - coinciding with the MSCI Quarterly Index Reviews effective at the open of the first business day of March, June, September and December - each sector as defined in the Global Industry Classification Standard (GICS®) is given an equal weight. Additionally, effective at the open of each QIR, if the weight of any constituent security is greater than 5% of the Index, its weight will be capped to 5%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (AUG 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI UK IMI Custom Sector Strategy	MSCI United Kingdom IMI
2024	6.78	9.09
2023	9.92	7.96
2022	-2.54	1.61
2021	19.48	18.66
2020	-8.69	-11.78
2019	21.07	18.41
2018	-7.59	-9.76
2017	13.60	12.99
2016	19.51	17.41
2015	-0.28	0.01
2014	1.10	0.45

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 30, 2013
MSCI UK IMI Custom Sector Strategy	0.34	-2.75	4.39	1.98	5.25	10.01	6.04	6.51
MSCI United Kingdom IMI	-0.24	-0.77	7.69	4.84	7.08	10.97	5.62	6.09

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 30, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI UK IMI Custom Sector Strategy	14.86	11.74	11.75	12.39	0.15	0.66	0.41	0.48	34.76	2020-01-17–2020-03-23
MSCI United Kingdom IMI	4.34	11.30	11.58	12.31	0.30	0.74	0.39	0.44	35.23	2020-01-17–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI UK IMI Custom Sector Strategy Index (GBP)

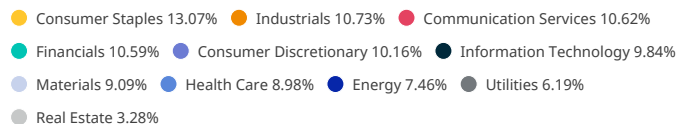
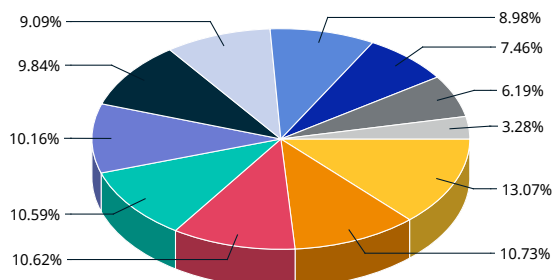
INDEX CHARACTERISTICS

MSCI UK IMI Custom Sector Strategy	
Number of Constituents	279
Mkt Cap (GBP Millions)	
Index	2,166,882.96
Largest	123,898.10
Smallest	101.18
Average	7,766.61
Median	1,745.24

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
UNILEVER PLC (GB)	123.90	5.72	Cons Staples
SHELL	102.89	4.75	Energy
ASTRAZENECA	102.83	4.75	Health Care
RIO TINTO PLC (GB)	74.24	3.43	Materials
SAGE GROUP (THE)	73.41	3.39	Info Tech
NATIONAL GRID	70.41	3.25	Utilities
HSBC HOLDINGS (GB)	64.15	2.96	Financials
HALMA	61.91	2.86	Info Tech
COMPASS GROUP	60.69	2.80	Cons Discr
BP	54.29	2.51	Energy
Total	788.73	36.40	

SECTOR WEIGHTS



The MSCI UK IMI Custom Sector Strategy Index was launched on Jan 27, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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