

SSgA Licenses MSCI EM Beyond BRIC Index for New ETF

London – November 7, 2013 – <u>MSCI Inc.</u> (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that State Street Global Advisors (SSgA) has licensed the <u>MSCI EM Beyond BRIC Index</u> as the basis for the SPDR MSCI EM Beyond BRIC UCITS ETF, which was launched today.

"We are very pleased to be strengthening our working relationship with SSgA in Europe, which further reinforces our position as the benchmark of choice for ETFs," said Deborah Yang, Managing Director and Head of the MSCI Index Business in EMEA and India. "We launched the MSCI EM Beyond BRIC Index in response to client demand and believe it offers a new way to track and evaluate the Emerging Markets opportunity set for those wishing to invest in countries outside BRIC."

Alexis Marinof, Head of SPDR ETFs EMEA for State Street Global Advisors, said, "Most emerging market exposures are heavily weighted towards the BRIC markets which have become a larger part of the global economy. We are delighted to launch this ETF on the MSCI EM Beyond BRIC Index, the first ETF of its kind in Europe and a complementary fund to add to our existing range of SPDR MSCI Emerging Market ETFs."

The MSCI EM Beyond BRIC Index, a subset of the well known and widely used MSCI Emerging Markets Index, is comprised of 17 countries and excludes the BRIC countries – Brazil, Russia, India and China – which currently represent over 40% of the MSCI Emerging Markets Index. To help diversify the representation across the 17 countries in the index, the weights of larger Emerging Market countries such as Taiwan and Korea are capped on a quarterly basis at 15%, giving greater prominence to smaller Emerging Market countries including Thailand, Malaysia and Indonesia.

In a 2013 report, Greenwich Associates named MSCI the "benchmark of choice" for international equity ETFs.¹

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7.5 trillion estimated to be benchmarked to them on a worldwide basis;² Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS corporate governance research, data and

¹ Greenwich Report "Institutional Investors' Relationship with ETFs Deepens", May 2013, Greenwich Associates



outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

²As of March 31, 2013, as reported on July 31, 2013 by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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