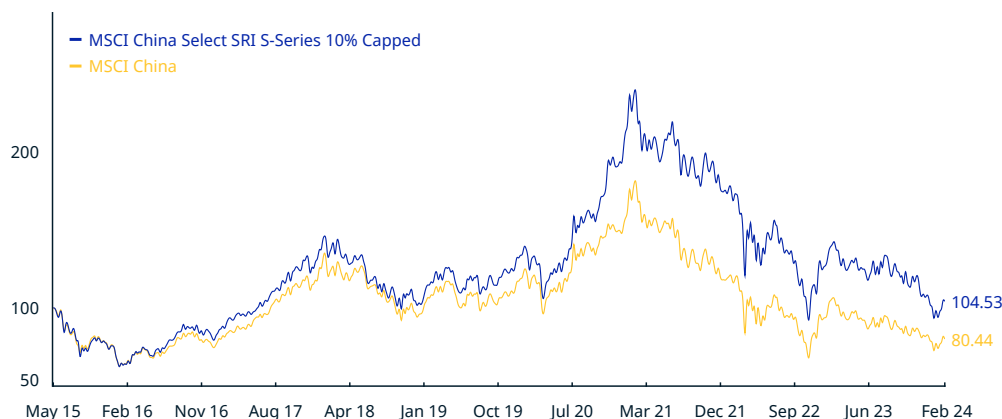


MSCI China Select SRI S-Series 10% Capped Index (USD)

The MSCI China Select SRI S-Series 10% Capped Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese market. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values and climate screens. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – FEB 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI China Select SRI S-Series 10% Capped | MSCI China |
|------|---|------------|
| 2023 | -13.99 | -11.20 |
| 2022 | -28.66 | -21.93 |
| 2021 | -12.14 | -21.72 |
| 2020 | 51.33 | 29.49 |
| 2019 | 29.16 | 23.46 |
| 2018 | -21.69 | -18.88 |
| 2017 | 60.05 | 54.07 |
| 2016 | 8.35 | 0.90 |

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

| | | | | | ANNUALIZED | | | |
|---|-------|-------|--------|-------|------------|-------|-------|-----------------------|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since May 29, 2015 |
| MSCI China Select SRI S-Series 10% Capped | 11.40 | -8.40 | -16.80 | -3.81 | -20.91 | -2.56 | na | 0.51 |
| MSCI China | 8.39 | -5.44 | -14.12 | -3.11 | -20.90 | -6.06 | na | -2.45 |

FUNDAMENTALS (FEB 29, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.57 | 12.49 | 9.59 | 1.24 |
| 2.87 | 11.53 | 8.88 | 1.19 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – FEB 29, 2024)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 29, 2015 | MAXIMUM DRAWDOWN | |
|---|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|-------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI China Select SRI S-Series 10% Capped | 1.03 | 5.82 | 37.12 | 31.92 | 28.73 | na | -0.65 | -0.02 | na | 0.09 | 61.57 | 2021-02-17–2022-10-31 |
| MSCI China | 1.00 | 0.00 | 6.16 | 30.23 | 26.76 | na | -0.71 | -0.18 | na | -0.05 | 62.54 | 2021-02-17–2022-10-31 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Select SRI S-Series 10% Capped Index (USD)

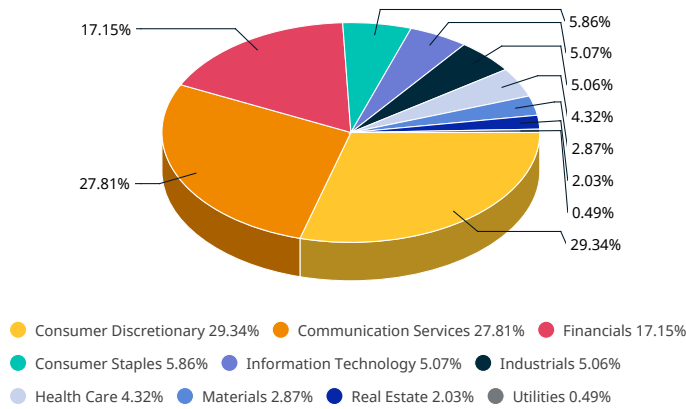
INDEX CHARACTERISTICS

| | MSCI China Select SRI S-Series 10% Capped | MSCI China |
|---------------------------|---|------------|
| Number of Constituents | 113 | 765 |
| | Weight (%) | |
| Largest | 9.73 | 13.00 |
| Smallest | 0.03 | 0.01 |
| Average | 0.88 | 0.13 |
| Median | 0.26 | 0.03 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------------|------------------|----------------------------|------------|
| TENCENT HOLDINGS LI (CN) | 9.73 | 13.00 | Comm Srvcs |
| NETEASE | 8.62 | 2.40 | Comm Srvcs |
| MEITUAN B | 8.39 | 2.85 | Cons Discr |
| ICBC H | 6.65 | 1.85 | Financials |
| BAIDU (HK) | 5.46 | 1.58 | Comm Srvcs |
| LI AUTO (HK) | 5.29 | 1.43 | Cons Discr |
| BYD CO H | 5.10 | 1.42 | Cons Discr |
| YUM CHINA HOLDINGS | 3.62 | 0.98 | Cons Discr |
| CHINA MERCHANTS BANK H | 3.10 | 0.84 | Financials |
| KUAISHOU TECHNOLOGY B | 2.70 | 0.73 | Comm Srvcs |
| Total | 58.67 | 27.07 | |

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI China Select SRI S-Series 10% Capped Index was launched on May 18, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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