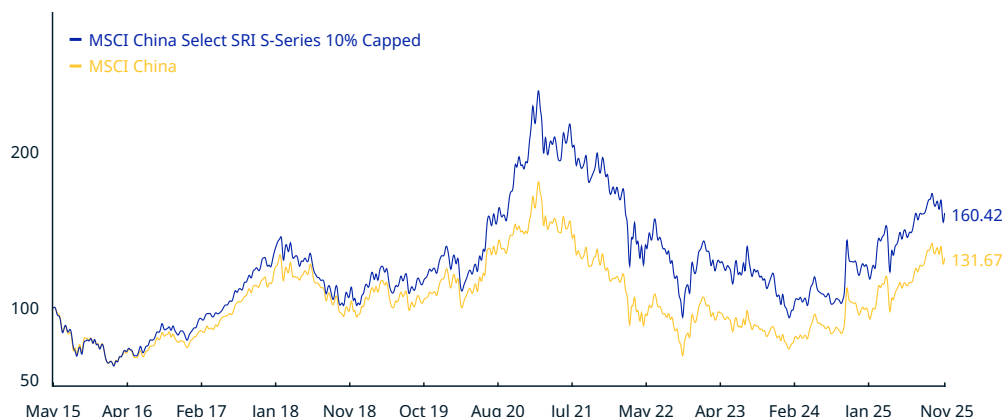


MSCI China Select SRI S-Series 10% Capped Index (USD)

The MSCI China Select SRI S-Series 10% Capped Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese market. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values and climate screens. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Select SRI S-Series 10% Capped	MSCI China
2024	15.77	19.42
2023	-13.99	-11.20
2022	-28.66	-21.93
2021	-12.14	-21.72
2020	51.33	29.49
2019	29.16	23.46
2018	-21.69	-18.88
2017	60.05	54.07
2016	8.35	0.90

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2015	FUNDAMENTALS (NOV 28, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Select SRI S-Series 10% Capped	-2.28	-0.71	30.80	27.50	10.01	-3.48	7.66	4.60		1.71	16.15	13.99	1.87
MSCI China	-2.50	2.92	36.39	32.81	14.00	-2.42	5.53	2.65		1.96	14.65	12.65	1.69

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2015	MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI China Select SRI S-Series 10% Capped	1.02	5.67	25.00	26.54	29.33	25.22	0.30	-0.09	0.33	0.22	61.57	2021-02-17–2022-10-31	
MSCI China	1.00	0.00	5.03	24.81	27.99	24.08	0.45	-0.07	0.25	0.14	62.54	2021-02-17–2022-10-31	

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Select SRI S-Series 10% Capped Index (USD)

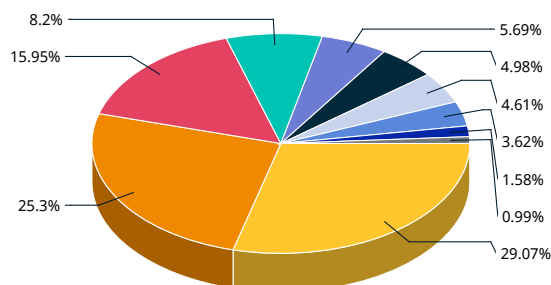
INDEX CHARACTERISTICS

	MSCI China Select SRI S-Series 10% Capped	MSCI China
Number of Constituents	117	560
	Weight (%)	
Largest	9.70	17.55
Smallest	0.03	0.01
Average	0.85	0.18
Median	0.29	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	9.70	17.55	Comm Svcs
MEITUAN B	8.75	2.29	Cons Discr
NETEASE	6.39	1.67	Comm Svcs
BYD CO H	6.16	1.61	Cons Discr
BANK OF CHINA H	5.71	1.49	Financials
BAIDU (HK)	4.35	1.13	Comm Svcs
CHINA MERCHANTS BANK H	3.50	0.91	Financials
KUAISHOU TECHNOLOGY B	2.93	0.77	Comm Svcs
YUM CHINA HOLDINGS(HK)	2.39	0.62	Cons Discr
INNOVENT BIOLOGICS	2.35	0.61	Health Care
Total	52.23	28.65	

SECTOR WEIGHTS



● Consumer Discretionary 29.07%
 ● Communication Services 25.3%
 ● Financials 15.95%
 ● Information Technology 8.2%
 ● Industrials 5.69%
 ● Health Care 4.98%
 ● Materials 4.61%
 ● Consumer Staples 3.62%
 ● Real Estate 1.58%
 ● Utilities 0.99%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI China Select SRI S-Series 10% Capped Index was launched on May 18, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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