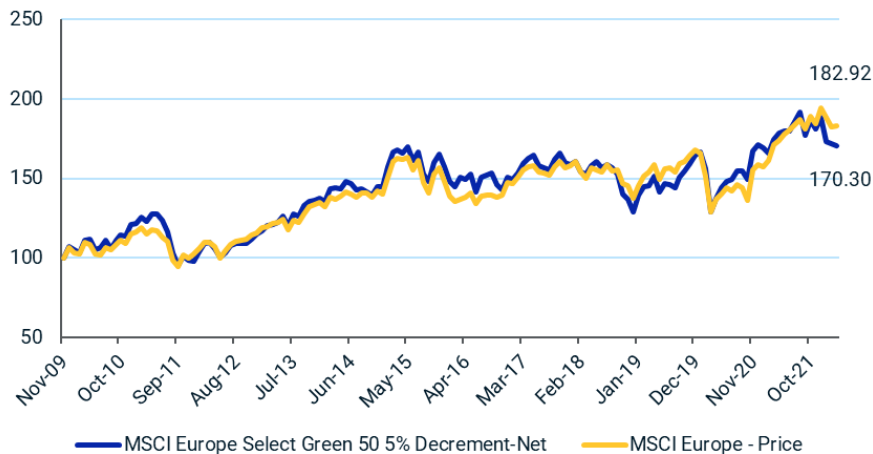


MSCI Europe Select Green 50 5% Decrement Net Index (EUR)

The MSCI Europe Select Green 50 5% Decrement Net Index is based on the MSCI Europe, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) countries* in Europe. The index aims to represent the performance of the largest 50 stocks by free-float market capitalization from the MSCI Europe, that offer products and services that contribute to an environmentally sustainable economy through efficient use of limited global natural resources. The Index aims to avoid concentration by capping the weight of securities within the index to a maximum of 5%, while applying a constant markdown ('synthetic dividend') of 5% on the net total return variant on an annual basis, expressed as a percentage of performance.

Cumulative index performance

EUR RETURNS NOV 2009 – MAR 2022



Annual performance (%)

YEAR	MSCI Europe Select Green 50 5% Decrement - Net	MSCI Europe - Price
2021	9.80	22.39
2020	4.23	-5.38
2019	27.33	22.24
2018	-18.78	-13.10
2017	5.67	7.28
2016	-4.33	-0.50
2015	8.40	5.47
2014	5.32	4.10
2013	19.95	16.42
2012	17.23	13.38
2011	-19.11	-10.94
2010	13.28	8.04

Index performance

EUR RETURNS (%) MARCH 31, 2022

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI Europe Select Green 50 5% Decrement - Net	-1.00	-9.45	-2.27	-9.45	5.43	1.36	4.52	4.41
MSCI Europe - Price	0.42	-5.89	6.87	-5.89	5.95	3.37	5.27	5.02

Index risk and return characteristics

MARCH 31, 2022

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI Europe Select Green 50 5% Decrement - Net	17.79	15.76	14.34	14.73
MSCI Europe - Price	16.54	14.34	13.14	13.34

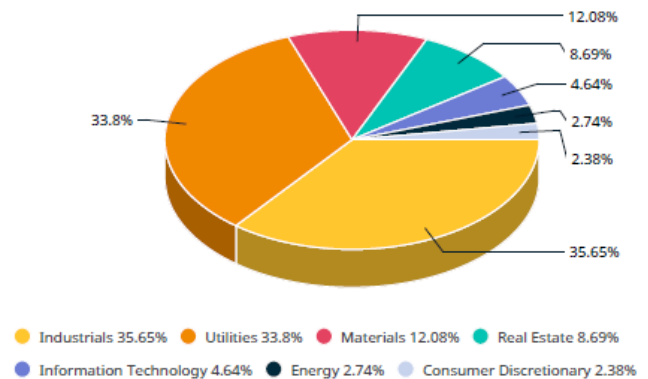
*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

MSCI Europe Select Green 50 Index - Price

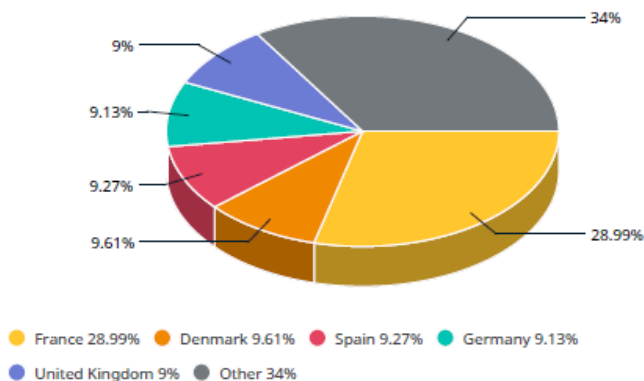
Top 10 constituents

	Sector	Index Wt. (%)
IBERDROLA	Utilities	5.29
SCHNEIDER ELECTRIC	Industrials	5.24
ENEL	Utilities	4.68
DASSAULT SYSTEMES	Info Tech	4.64
VINCI	Industrials	4.55
SAINT-GOBAIN	Industrials	4.29
VESTAS WIND SYSTEMS	Industrials	4.24
RWE STAMM	Utilities	3.97
E. ON	Utilities	3.70
ORSTED	Utilities	3.37
Total		43.97

Sector Weights



Country Weights



Additional information

MSCI Europe Select Green 50 5% Decrement Index (Net)

Ticker	MXEUG50D Index
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Index methodology

The MSCI Europe Select Green 50 5% Decrement Net Index is constructed from MSCI Europe. The eligible universe of securities for this index includes all companies from MSCI Europe, that offer products and services that contribute to an environmentally sustainable economy through efficient use of limited global natural resources. Further, companies that are involved in the production of controversial, nuclear or conventional weapons, very severe ESG Controversies, or are involved in environmental controversies, are excluded from the eligible universe. From this eligible universe, the top 50 stocks by free-float market capitalization are selected for inclusion in the index. The index is further diversified by capping the weight of securities within the index to a maximum of 5%, while applying a constant markdown ('synthetic dividend') of 5% on the net total return variant on an annual basis, expressed as a percentage of performance.

The MSCI Europe Select Green 50 5% Decrement Net Index is reviewed on a quarterly basis coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

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