

MSCI USA Select ESG Rating and Trend Leaders Index (USD)

The MSCI USA Select ESG Rating and Trend Leaders Index is based on the parent index, MSCI USA Index and includes large and mid-cap stocks of the US market. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI USA Index.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2012 – DEC 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Select ESG Rating & Trend Leaders	MSCI USA
2021	32.79	26.97
2020	20.24	21.37
2019	31.57	31.64
2018	-3.68	-4.50
2017	20.75	21.90
2016	11.35	11.61
2015	-0.24	1.32
2014	13.61	13.36
2013	33.84	32.61

INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012
					3 Yr	5 Yr	10 Yr		
MSCI USA Select ESG Rating & Trend Leaders	3.84	12.22	32.79	32.79	28.07	19.56	na	17.14	
MSCI USA	3.95	10.08	26.97	26.97	26.59	18.75	na	16.64	

FUNDAMENTALS (DEC 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.14	27.59	23.80	5.95
1.26	26.12	22.29	5.05

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – DEC 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Select ESG Rating & Trend Leaders	0.99	1.98	10.82	17.22	15.36	na	1.47	1.17	na	1.19	34.08	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.69	17.76	15.63	na	1.37	1.10	na	1.16	34.12	2020-02-19–2020-03-23

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA Select ESG Rating and Trend Leaders Index was launched on Jan 10, 2018. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

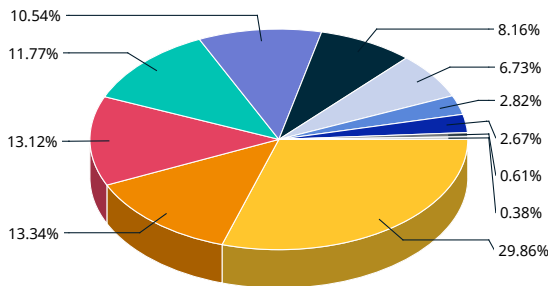
INDEX CHARACTERISTICS

	MSCI USA Select ESG Rating & Trend Leaders	MSCI USA
Number of Constituents	317	628
	Weight (%)	
Largest	11.12	6.82
Smallest	0.02	0.01
Average	0.32	0.16
Median	0.13	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	11.12	5.58	Info Tech
TESLA	4.12	2.07	Cons Discr
ALPHABET A	4.04	2.03	Comm Svcs
ALPHABET C	3.86	1.94	Comm Svcs
NVIDIA	3.41	1.71	Info Tech
HOME DEPOT	2.03	1.02	Cons Discr
PROCTER & GAMBLE CO	1.84	0.92	Cons Staples
VISA A	1.69	0.85	Info Tech
ADOBE	1.25	0.63	Info Tech
CISCO SYSTEMS	1.24	0.62	Info Tech
Total	34.60	17.35	

SECTOR WEIGHTS



- Information Technology 29.86%
- Consumer Discretionary 13.34%
- Health Care 13.12%
- Communication Services 11.77%
- Financials 10.54%
- Industrials 8.16%
- Consumer Staples 6.73%
- Real Estate 2.82%
- Materials 2.67%
- Utilities 0.61%
- Energy 0.38%

INDEX METHODOLOGY

The MSCI USA Select ESG Rating and Trend Leaders Index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. MSCI ESG Ratings provides an overall company ESG rating - a seven point scale from 'AAA' to 'CCC'. In addition, the product provides scores and percentiles indicating how well a company manages each key issue relative to industry peers.

The MSCI USA Select ESG Rating and Trend Leaders Index ('regional Index') targets 50% of the free float-adjusted market capitalization within each Global Industry Classification Standard (GICS®) sector of the underlying MSCI Parent Index. The Index is reconstituted on an annual basis in May to coincide with the May Semi-Annual Index Review of the Parent Index, and the changes are implemented at the end of May.

ABOUT MSCI

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