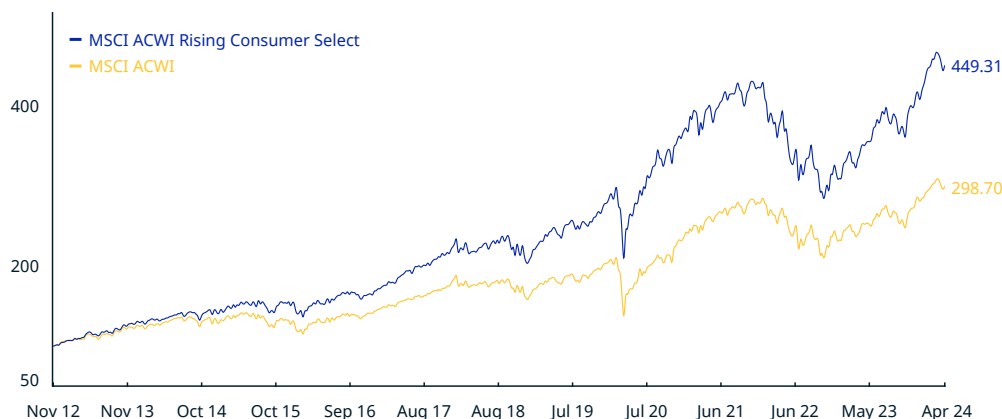


MSCI ACWI Rising Consumer Select Index (USD)

The MSCI ACWI Rising Consumer Select Index is based on the MSCI ACWI Index, its parent index, and includes large and mid securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index includes companies which are determined to have high exposure to business activities such as health, recreation and lifestyle needs of ageing population, spending preferences of the millennial population and increased adoption & utilization of products and services focused on digital technology, rapid urbanization, and IoT-enabled solutions for smart cities.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2012 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Rising Consumer Select	MSCI ACWI
2023	34.73	22.81
2022	-27.32	-17.96
2021	14.80	19.04
2020	33.06	16.82
2019	35.58	27.30
2018	-4.91	-8.93
2017	31.69	24.62
2016	6.95	8.48
2015	7.17	-1.84
2014	8.98	4.71
2013	29.47	23.44

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI ACWI Rising Consumer Select	-3.53	5.33	27.00	7.99	4.20	12.61	12.93	14.06
MSCI ACWI	-3.26	4.16	18.02	4.79	4.76	9.97	8.75	10.05

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.20	27.55	20.83	4.96
1.98	20.52	17.08	2.98

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Rising Consumer Select	0.99	4.27	13.87	18.46	18.38	15.35	0.17	0.63	0.78	0.88	34.35	2021-11-16–2022-10-14
MSCI ACWI	1.00	0.00	2.57	16.62	17.81	14.80	0.20	0.51	0.54	0.65	33.69	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI Rising Consumer Select Index (USD)

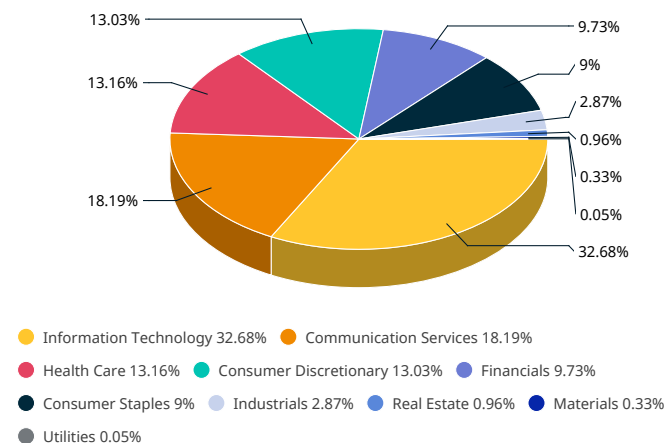
INDEX CHARACTERISTICS

	MSCI ACWI Rising Consumer Select	MSCI ACWI
Number of Constituents	686	2,840
	Weight (%)	
Largest	7.67	3.95
Smallest	0.00	0.00
Average	0.15	0.04
Median	0.03	0.01

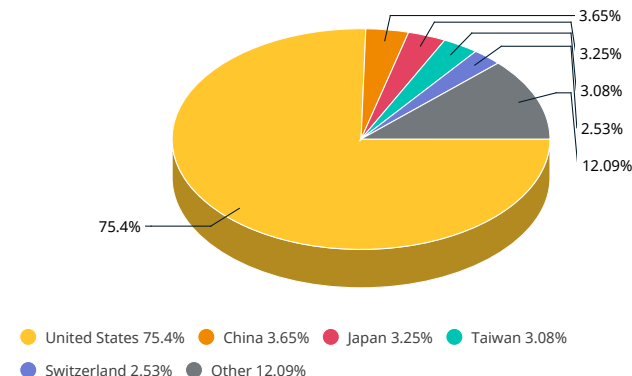
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	7.67	3.06	Info Tech
AMAZON.COM	US	5.36	2.34	Cons Discr
META PLATFORMS A	US	4.65	1.37	Comm Srvcs
MICROSOFT CORP	US	4.62	3.95	Info Tech
APPLE	US	3.98	3.59	Info Tech
ALPHABET A	US	2.83	1.38	Comm Srvcs
ALPHABET C	US	2.52	1.22	Comm Srvcs
TAIWAN SEMICONDUCTOR MFG	TW	2.25	0.86	Info Tech
BROADCOM	US	2.18	0.83	Info Tech
VISA A	US	2.10	0.61	Financials
Total		38.15	19.20	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Rising Consumer Select Index was launched on Jul 19, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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