

MSCI AC ASEAN 10/40 Index (USD)

The MSCI AC ASEAN 10/40 Index is designed to measure the performance of the large and mid cap segments across 4 Emerging Markets countries* and 1 Developed Market country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive. With 92 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2010 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI AC ASEAN 10/40	MSCI AC ASEAN
2024	12.38	12.38
2023	0.81	0.83
2022	-4.09	-4.09
2021	0.21	0.21
2020	-6.19	-6.19
2019	8.78	8.78
2018	-8.36	-8.36
2017	30.14	30.14
2016	6.20	6.20
2015	-18.35	-18.35
2014	6.42	6.42
2013	-4.54	-4.54
2012	22.78	22.78
2011	-6.09	-6.09

INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI AC ASEAN 10/40	4.09	6.30	12.84	12.55	9.52	6.89	4.68	6.35	
MSCI AC ASEAN	4.23	6.52	13.09	12.80	9.61	6.94	4.70	6.36	

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.78	15.46	14.26	1.89
3.79	15.43	14.27	1.90

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – AUG 29, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC ASEAN 10/40	1.00	0.18	8.14	13.74	14.83	15.52	0.39	0.32	0.24	0.30	59.02	2000-01-04–2001-11-07
MSCI AC ASEAN	1.00	0.00	5.58	13.74	14.83	15.52	0.40	0.33	0.24	0.30	58.00	1999-12-31–2001-11-07

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC ASEAN 10/40 Index (USD)

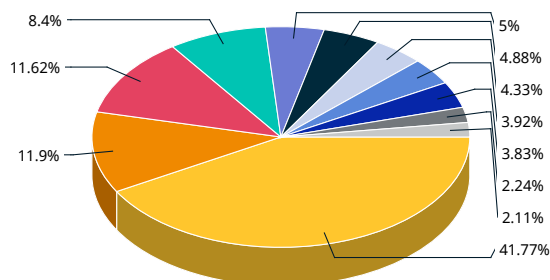
INDEX CHARACTERISTICS

	MSCI AC ASEAN 10/40	MSCI AC ASEAN
Number of Constituents	92	92
Weight (%)		
Largest	9.84	11.81
Smallest	0.17	0.16
Average	1.09	1.09
Median	0.51	0.50

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SEA A ADR	SG	9.84	10.06	Cons Discr
DBS GROUP HOLDINGS	SG	9.19	11.81	Financials
OCBC BANK	SG	6.46	6.23	Financials
UNITED OVERSEAS BANK	SG	5.05	4.88	Financials
BANK CENTRAL ASIA	ID	3.97	3.83	Financials
SINGAPORE TELECOM	SG	3.65	3.52	Comm Srvcs
BANK RAKYAT INDONESIA	ID	2.45	2.36	Financials
PUBLIC BANK	MY	2.15	2.07	Financials
DELTA ELECTRONICS THAI	TH	2.11	2.04	Info Tech
CIMB GROUP HOLDINGS	MY	2.07	2.00	Financials
Total		46.93	48.79	

SECTOR WEIGHTS



● Financials 41.77% ● Industrials 11.9% ● Consumer Discretionary 11.62%
 ● Communication Services 8.4% ● Real Estate 5% ● Consumer Staples 4.88%
 ● Utilities 4.33% ● Materials 3.92% ● Energy 3.83% ● Health Care 2.24%
 ● Information Technology 2.11%

* Emerging Markets countries include: Indonesia, Malaysia, the Philippines and Thailand and Developed Markets country include: Singapore.

The MSCI AC ASEAN 10/40 Index was launched on May 23, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC, a subsidiary of MSCI Inc. MSCI ESG Indexes, Analytics and Real Estate are products of MSCI Inc. that utilize information from MSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION (EACH, AN "INFORMATION PROVIDER") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be by applicable law be excluded or limited. Privacy notice: For information about how MSCI collects and uses personal data, please refer to our Privacy Notice at www.msci.com/legal/privacy-notice

© 2025 MSCI Inc. All rights reserved.