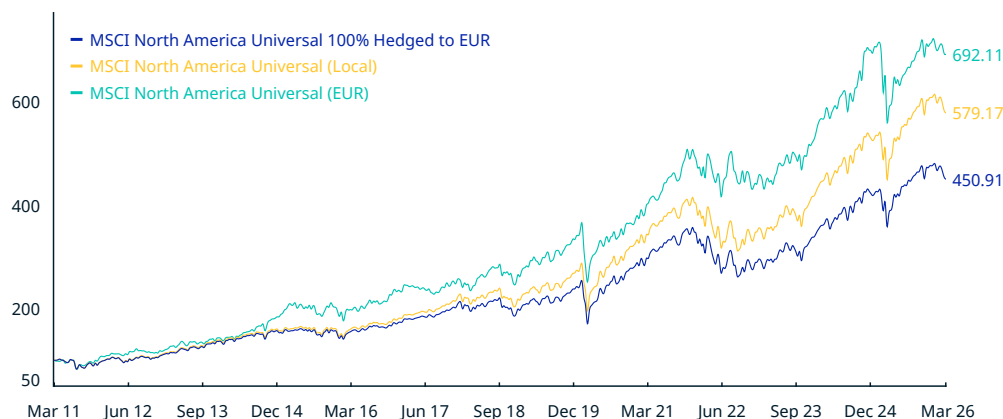


MSCI North America Universal 100% Hedged to EUR Index (EUR)

The MSCI North America Universal 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI North America Universal Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across US and Canada markets and its local performance is calculated in 6 different currencies, including the USD.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI North America Universal 100% Hedged to EUR	MSCI North America Universal (Local)	MSCI North America Universal (EUR)
2025	14.19	16.36	2.87
2024	22.19	24.17	31.83
2023	21.79	25.17	21.12
2022	-21.88	-19.43	-14.53
2021	26.32	27.45	37.15
2020	18.13	20.65	10.73
2019	27.40	31.24	34.05
2018	-7.46	-4.65	-0.36
2017	18.49	20.88	6.62
2016	9.99	11.68	15.26
2015	-0.39	0.20	10.25
2014	12.93	13.24	28.02
2013	30.47	31.16	24.71
2012	11.93	12.97	11.53

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2010
MSCI North America Universal 100% Hedged to EUR	-5.20	-4.39	13.71	-4.39	15.32	8.68	11.13	11.25
MSCI North America Universal (Local)	-4.92	-3.85	16.24	-3.85	17.66	11.02	13.58	13.11
MSCI North America Universal (EUR)	-2.71	-2.10	9.16	-2.10	15.31	11.32	13.39	13.40

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2010 – MAR 31, 2026)

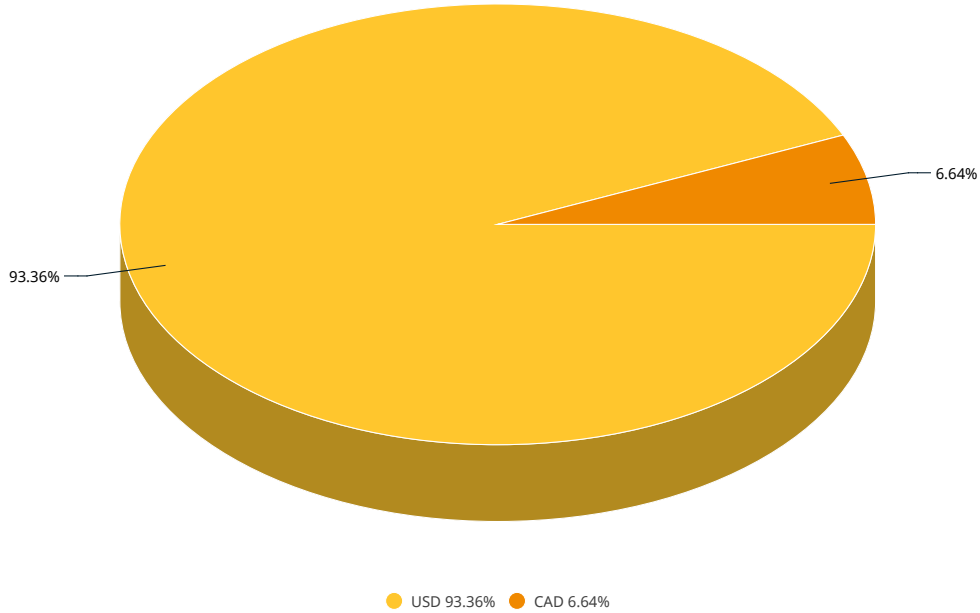
	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			MAXIMUM DRAWDOWN		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2010	(%)	Period YYYY-MM-DD
MSCI North America Universal 100% Hedged to EUR	12.00	15.35	14.94	1.01	0.51	0.74	0.80	34.23	2020-02-19–2020-03-23
MSCI North America Universal (Local)	12.06	15.26	14.88	1.17	0.65	0.89	0.92	33.59	2020-02-19–2020-03-23
MSCI North America Universal (EUR)	12.26	14.44	14.37	0.99	0.69	0.90	0.98	33.69	2020-02-19–2020-03-23

¹ Based on monthly net returns data

² Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

CURRENCY WEIGHTS (MAR 31, 2026)



ABOUT MSCI

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