MSCI Indonesia Index (USD)

The MSCI Indonesia Index is designed to measure the performance of the large and mid cap segments of the Indonesian market. With 18 constituents, the index covers about 85% of the Indonesian equity universe.

For a complete description of the index methodology, please see <u>Index methodology - MSCI.</u>

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 - NOV 2025)

ANNUAL PERFORMANCE (%)

(NO	/ 2010 – NOV 2025)	Year	MSCI Indonesia	MSCI Emerging Markets	MSCI ACWI IMI
	■ MSCI Indonesia	2024	-11.94	8.05	16.89
	- MSCI Emerging Markets [↑] 456.09	2023	8.36	10.27	22.18
400	− MSCI ACWI IMI	2022	4.23	-19.74	-18.00
400		2021	2.63	-2.22	18.71
	~ · · · · · · · · · · · · · · · · · · ·	2020	-7.46	18.69	16.81
	σ^{-M}	2019	9.69	18.88	27.04
		2018	-8.70	-14.24	-9.61
		2017	24.79	37.75	24.58
200	Annow and A	2016	17.52	11.60	8.96
200	193.35	2015	-19.08	-14.60	-1.68
	and the same of th	2014	27.21	-1.82	4.36
	125.97	2013	-23.10	-2.27	24.17
	the Manager and Marketine Manager	2012	5.22	18.63	17.04
50		2011	6.50	-18.17	-7.43
Nov	v 10 Feb 12 May 13 Aug 14 Nov 15 Feb 17 May 18 Aug 19 Nov 20 Feb 22 May 23 Aug 24 Nov 25				

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

FUNDAMENTALS (NOV 28, 2025)

					ANNUALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _M	Since lay 31, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI Indonesia	1.14	2.91	-4.56	-1.22	-3.43	1.28	3.72	3.39	4.52	17.67	12.59	2.46	
MSCI Emerging Markets	-2.38	9.01	30.29	30.41	15.30	5.54	8.30	5.99	2.31	16.50	13.46	2.15	
MSCI ACWI IMI	0.15	5.78	18.09	21.31	18.57	12.11	11.67	8.39	1.70	23.21	18.91	3.28	

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD	
MSCI Indonesia	19.30	18.96	17.54	20.75	-0.34	-0.02	0.18	0.30	93.60	1990-03-30-1998-09-30	
MSCI Emerging Markets	4.55	13.68	15.69	16.53	0.76	0.22	0.43	0.40	65.14	2007-10-29-2008-10-27	
MSCI ACWI IMI	2.00	11.97	14.19	14.75	1.09	0.66	0.68	0.43	58.28	2007-10-31-2009-03-09	
	1 Last 12 months	² Based on	monthly gros	s returns data	³ Based on NY FED Overnight SOFR from Se				ep 1 2021 & on ICE LIBOR 1M prior that date		

The MSCI Indonesia Index was launched on May 31, 1990. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



NOV 28, 2025 Index Factsheet

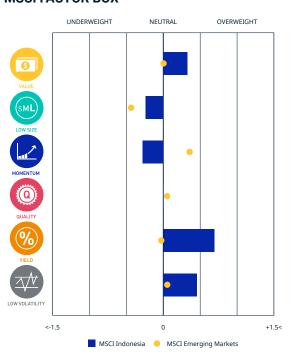
INDEX CHARACTERISTICS

	MSCI Indonesia					
Number of	18					
Constituents						
	Mkt Cap (USD Millions)					
Index	120,417.77					
Largest	27,562.02					
Smallest	1,937.44					
Average	6,689.88					
Median	4,229.32					

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BANK CENTRAL ASIA	27.56	22.89	Financials
BANK RAKYAT INDONESIA	15.07	12.51	Financials
BANK MANDIRI	10.83	8.99	Financials
TELKOM INDONESIA	10.44	8.67	Comm Srvcs
ASTRA INTERNATIONAL	7.96	6.61	Industrials
DIAN SWASTATIKA SENTOSA	6.61	5.49	Energy
AMMAN MINERAL INTL	5.75	4.77	Materials
BARITO PACIFIC	5.04	4.18	Materials
BARITO RENEWABLES ENERGY	4.61	3.83	Utilities
CHANDRA ASRI PACIFIC	3.84	3.19	Materials
Total	97.71	81.15	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



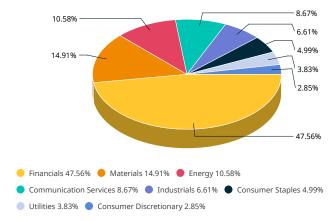
LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS





NOV 28, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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