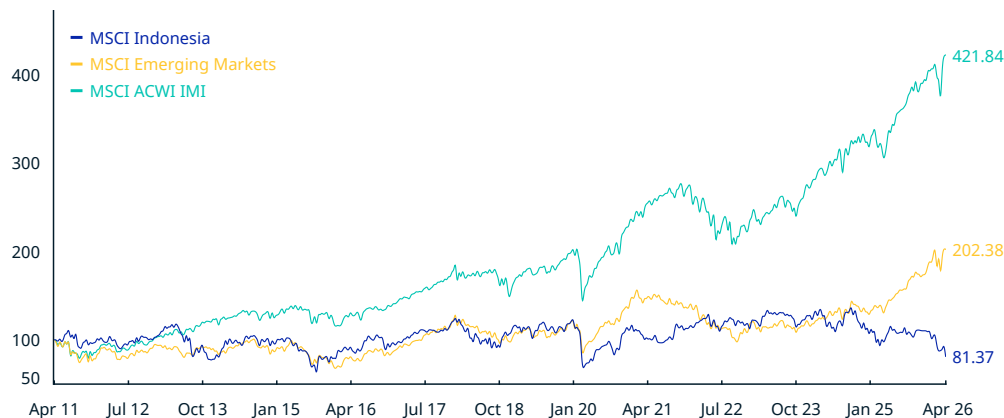


# MSCI Indonesia Index (USD)

The **MSCI Indonesia Index** is designed to measure the performance of the large and mid cap segments of the Indonesian market. With 17 constituents, the index covers about 85% of the Indonesian equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Indonesia	MSCI Emerging Markets	MSCI ACWI IMI
2025	-1.66	34.36	22.60
2024	-11.94	8.05	16.89
2023	8.36	10.27	22.18
2022	4.23	-19.74	-18.00
2021	2.63	-2.22	18.71
2020	-7.46	18.69	16.81
2019	9.69	18.88	27.04
2018	-8.70	-14.24	-9.61
2017	24.79	37.75	24.58
2016	17.52	11.60	8.96
2015	-19.08	-14.60	-1.68
2014	27.21	-1.82	4.36
2013	-23.10	-2.27	24.17
2012	5.22	18.63	17.04

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
<b>MSCI Indonesia</b>	-7.05	-22.37	-21.72	-26.05	-15.15	-4.30	-0.87	2.36	
<b>MSCI Emerging Markets</b>	14.73	5.28	47.51	14.61	21.28	6.54	9.68	6.46	
<b>MSCI ACWI IMI</b>	10.16	3.82	32.18	7.24	20.06	10.72	12.55	8.55	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
6.14	12.86	10.09	1.85
2.07	18.48	12.05	2.42
1.66	23.82	17.91	3.40

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
<b>MSCI Indonesia</b>	18.69	20.45	18.85	21.38	-0.93	-0.32	-0.04	0.28	93.60	1990-03-30–1998-09-30
<b>MSCI Emerging Markets</b>	4.49	17.39	18.23	17.30	0.93	0.25	0.49	0.41	65.14	2007-10-29–2008-10-27
<b>MSCI ACWI IMI</b>	1.89	12.97	15.04	14.92	1.12	0.53	0.71	0.43	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Indonesia Index was launched on May 31, 1990. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

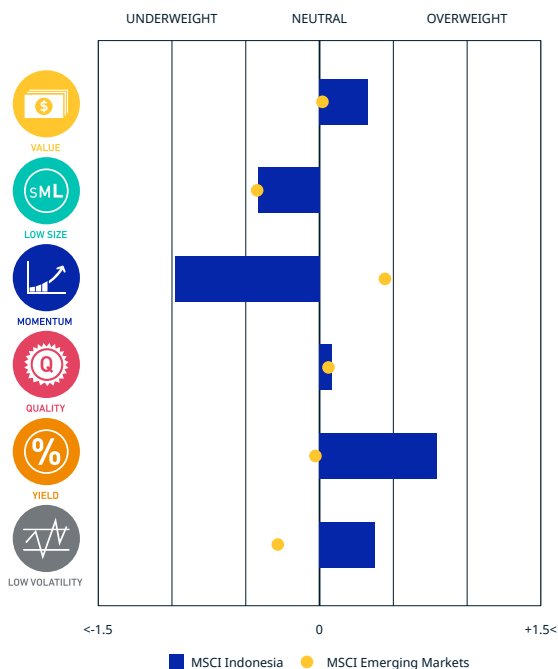
MSCI Indonesia	
<b>Number of Constituents</b>	17
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	84,662.68
<b>Largest</b>	18,747.64
<b>Smallest</b>	1,424.93
<b>Average</b>	4,980.16
<b>Median</b>	2,648.82

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BANK CENTRAL ASIA	18.75	22.14	Financials
BANK RAKYAT INDONESIA	11.78	13.91	Financials
BANK MANDIRI	9.47	11.18	Financials
TELKOM INDONESIA	8.04	9.50	Comm Srvcs
ASTRA INTERNATIONAL	6.99	8.25	Industrials
AMMAN MINERAL INTL	4.27	5.05	Materials
BANK NEGARA INDONESIA	3.21	3.79	Financials
GOTO GOJEK TOKOPEDIA	2.79	3.29	Cons Discr
CHANDRA ASRI PACIFIC	2.65	3.13	Materials
BUMI RESOURCES MINERALS	2.64	3.12	Materials
<b>Total</b>	<b>70.58</b>	<b>83.36</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



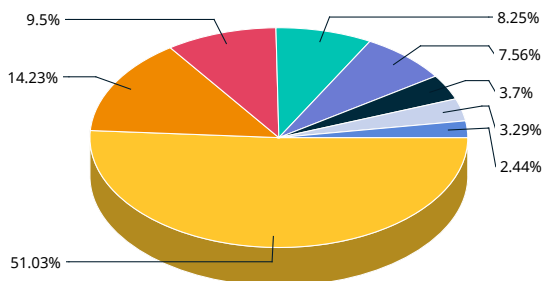
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 51.03%
- Materials 14.23%
- Communication Services 9.5%
- Industrials 8.25%
- Energy 7.56%
- Consumer Staples 3.7%
- Consumer Discretionary 3.29%
- Utilities 2.44%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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