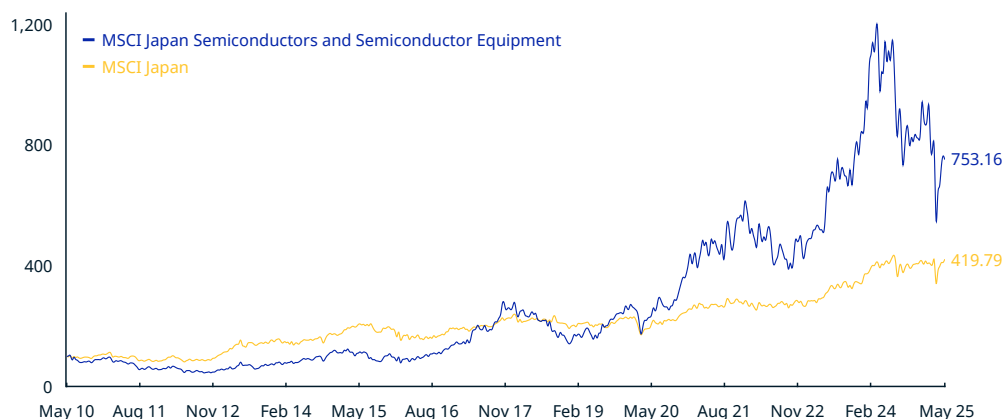


# MSCI Japan Semiconductors and Semiconductor Equipment Index (JPY)

The MSCI Japan Semiconductors and Semiconductor Equipment Index is designed to capture the large and mid-cap stocks of the Japanese equity market. All securities in the index are classified in the Semiconductors and Semiconductor Equipment Industry Group (within the Information Technology sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Semiconductors and Semiconductor Equipment	MSCI Japan
2024	0.26	20.74
2023	98.60	28.56
2022	-30.33	-4.49
2021	61.34	13.44
2020	43.96	8.76
2019	85.65	18.48
2018	-44.46	-15.15
2017	86.82	19.75
2016	40.59	-0.74
2015	-18.19	9.93
2014	49.56	9.48
2013	44.88	54.58
2012	-2.01	21.57
2011	-36.13	-18.73

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan Semiconductors and Semiconductor Equipment	13.23	-5.89	-29.76	-10.79	12.58	26.53	20.62	4.75		1.78	21.27	17.95	4.40
MSCI Japan	5.25	5.00	2.08	0.86	15.63	14.91	7.31	4.85		2.32	15.96	14.37	1.51

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Semiconductors and Semiconductor Equipment	9.11	39.98	35.60	34.32	0.48	0.84	0.72	0.30	86.18	2001-05-07–2012-10-10
MSCI Japan	5.10	12.29	12.82	14.81	1.23	1.14	0.55	0.36	61.32	2007-02-26–2009-03-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan Semiconductors and Semiconductor Equipment Index (JPY)

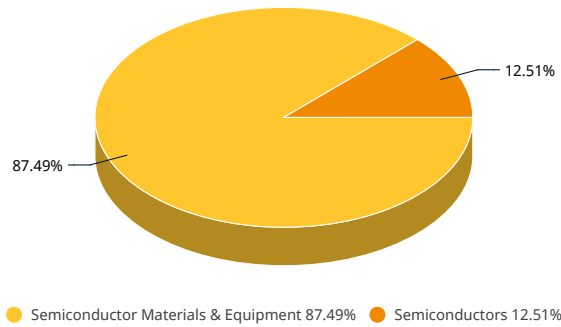
INDEX CHARACTERISTICS

MSCI Japan Semiconductors and Semiconductor Equipment	
Number of Constituents	6
Mkt Cap (JPY Millions)	
Index	23,990,887.56
Largest	10,305,175.22
Smallest	841,163.00
Average	3,998,481.26
Median	3,014,945.88

TOP 6 CONSTITUENTS

	Float Adj Mkt Cap (JPY Billions)	Index Wt. (%)
TOKYO ELECTRON	10,305.18	42.95
ADVANTEST CORP	5,644.16	23.53
DISCO CORP	3,028.12	12.62
RENESAS ELECTRONICS CORP	3,001.78	12.51
LASERTEC CORP	1,170.49	4.88
SCREEN HOLDINGS CO	841.16	3.51
Total	23,990.89	100.00

SUB-INDUSTRY WEIGHTS



The MSCI Japan Semiconductors and Semiconductor Equipment Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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