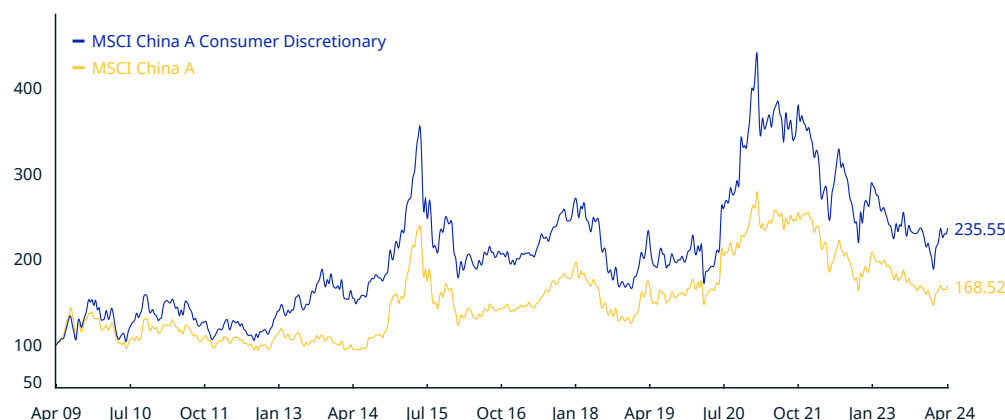


# MSCI China A Consumer Discretionary Index (USD)

The MSCI China A Consumer Discretionary Index captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2009 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A Consumer Discretionary	MSCI China A
2023	-16.84	-13.27
2022	-25.34	-25.74
2021	-3.51	3.36
2020	69.24	43.46
2019	28.37	36.40
2018	-32.84	-30.16
2017	28.45	30.07
2016	-19.24	-15.27
2015	19.76	3.46
2014	15.72	48.79
2013	30.51	-3.39
2012	19.99	11.62
2011	-16.50	-17.17
2010	-12.82	-12.12

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China A Consumer Discretionary	4.37	21.21	-4.80	7.92	-13.64	1.77	4.42	9.48	
MSCI China A	2.46	12.56	-12.71	3.18	-11.74	0.49	5.95	5.28	

## FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.63	20.51	15.88	2.36
2.39	15.28	11.98	1.60

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Consumer Discretionary	21.44	28.19	27.66	26.74	-0.48	0.12	0.24	0.41	56.47	2021-02-15–2024-02-05
MSCI China A	13.68	21.19	21.24	24.31	-0.61	0.03	0.30	0.29	50.30	2015-06-08–2016-01-28

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Consumer Discretionary Index (USD)

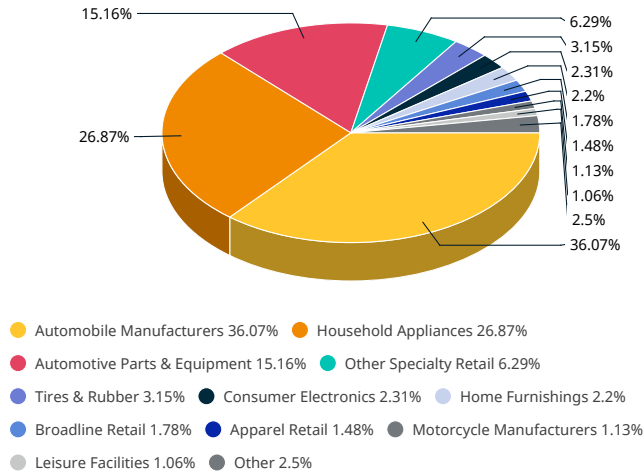
INDEX CHARACTERISTICS

MSCI China A Consumer Discretionary	
Number of Constituents	40
Mkt Cap ( USD Millions)	
Index	111,397.02
Largest	16,386.64
Smallest	678.56
Average	2,784.93
Median	1,538.00

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
BYD CO A (HK-C)	16.39	14.71
MIDEA GROUP CO A (HK-C)	10.14	9.10
HAIER SMART HOME A(HK-C)	7.90	7.09
CHINA TOURISM A (HK-C)	6.05	5.43
SERES GROUP CO A (HK-C)	5.69	5.11
CHONGQING CHANG A (HK-C)	5.04	4.52
GREE ELECT APPL A (HK-C)	4.91	4.40
SAIC MOTOR CORP A (HK-C)	4.74	4.26
FUYAO GROUP A (HK-C)	4.13	3.71
NINGBO TUOPU A (HK-C)	3.03	2.72
Total	68.00	61.05

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Consumer Discretionary Index was launched on Jun 08, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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