# **MSCI Korea High Dividend Yield Index (KRW)**

The MSCI Korea High Dividend Yield Index is based on the MSCI Korea Index, its parent index, and includes large and mid cap stocks. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (KRW) (OCT 2010 – OCT 2025)



# **ANNUAL PERFORMANCE (%)**

Year	MSCI Korea HDY	MSCI Korea
2024	8.69	-12.09
2023	27.33	25.88
2022	-8.80	-24.41
2021	5.13	0.77
2020	21.57	36.40
2019	12.31	17.22
2018	-18.20	-17.10
2017	14.50	31.01
2016	3.63	12.53
2015	18.27	-0.04
2014	-6.52	-6.99
2013	2.81	2.70
2012	4.90	12.89
2011	-10.37	-10.43

### INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2025)

# **FUNDAMENTALS (OCT 31, 2025)**

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr D	Since Dec 31, 1998	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Korea HDY	12.05	17.02	40.95	48.68	27.55	19.83	9.83	12.57	3.58	8.82	7.61	0.80
MSCI Korea	24.55	36.69	74.51	87.08	26.19	15.76	11.65	11.16	1.38	17.12	12.41	1.64

#### INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 - OCT 31, 2025)

				ANNUALIZED STD DEV (%) 2		MAXIMUM DRAWDOWN			
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI Korea HDY	0.81	11.91	5.30	18.34	19.29	17.70	61.84	1999-07-07-2000-12-04	
MSCI Korea	1.00	0.00	5.34	24.06	23.90	19.88	52.71	2.71 2007-10-11—2008-11-20	
		Last 12 months	<sup>2</sup> Based on monthly gross returns data						

The MSCI Korea High Dividend Yield Index was launched on Jul 12, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

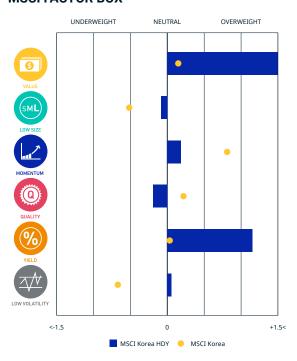
#### **INDEX CHARACTERISTICS**

	MSCI Korea HDY	MSCI Korea					
Number of	21	81					
Constituents							
	Weight (%)						
Largest	19.79	27.36					
Smallest	0.81	0.13					
Average	4.76	1.23					
Median	2.21	0.47					

#### **TOP 10 CONSTITUENTS**

	Wt. (%)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS PREF	19.79	3.70	Info Tech
KB FINANCIAL GROUP	12.14	2.27	Financials
HYUNDAI MOTOR CO	11.09	2.07	Cons Discr
SHINHAN FINANCIAL GROUP	9.20	1.72	Financials
KIA CORP	8.22	1.54	Cons Discr
HANA FINANCIAL HOLDINGS	7.00	1.31	Financials
POSCO HOLDINGS	6.50	1.22	Materials
SAMSUNG FIRE & MARINE	3.79	0.71	Financials
KT&G CORP(KOREA TOBACCO)	3.77	0.70	Cons Staples
SAMSUNG LIFE INSURANCE	3.55	0.66	Financials
Total	85.05	15.91	

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



### **MSCI FaCS**



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



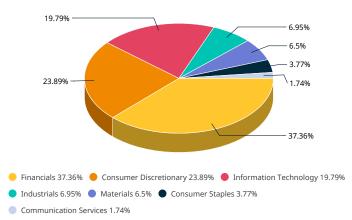
LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

### **SECTOR WEIGHTS**





OCT 31, 2025 Index Factsheet

# MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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