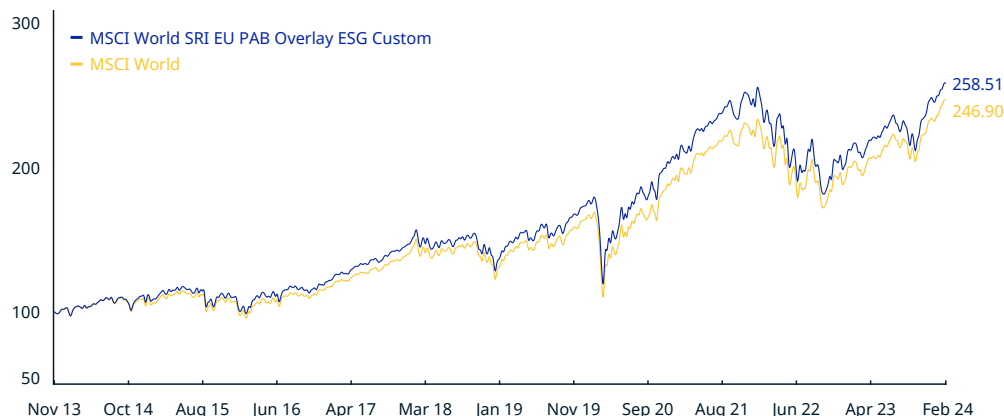


MSCI World SRI EU PAB Overlay ESG Custom Index (USD)

MSCI World EU PAB Overlay SRI ESG Custom Index is based on the MSCI EU CTB/PAB Overlay Indexes Methodology which additionally targets an ESG Score improvement of 20% relative to the Parent Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World SRI EU PAB Overlay ESG Custom	MSCI World
2023	24.61	23.79
2022	-21.22	-18.14
2021	23.25	21.82
2020	18.58	15.90
2019	29.28	27.67
2018	-8.91	-8.71
2017	24.15	22.40
2016	7.82	7.51
2015	-0.03	-0.87
2014	7.09	4.94

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World SRI EU PAB Overlay ESG Custom	3.43	10.18	23.01	4.05	7.59	11.73	9.54	9.69	
MSCI World	4.24	10.67	24.96	5.49	8.64	11.66	9.06	9.20	

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.95	24.00	19.68	3.44
1.86	21.67	18.32	3.27

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – FEB 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World SRI EU PAB Overlay ESG Custom	1.01	1.50	11.15	18.02	18.36	15.13	0.36	0.59	0.59	0.60	32.69	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.16	17.05	18.05	14.90	0.43	0.59	0.56	0.57	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World SRI EU PAB Overlay ESG Custom Index (USD)

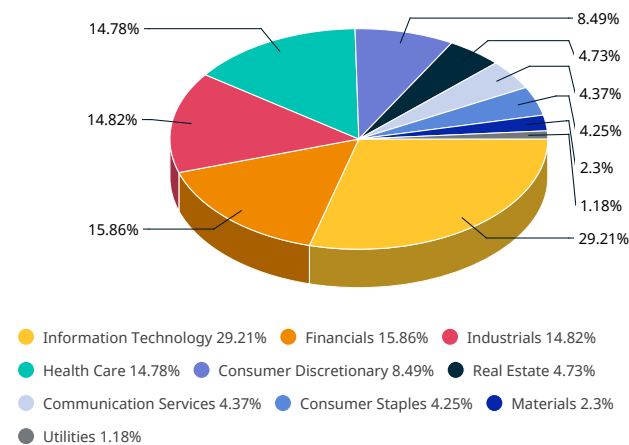
INDEX CHARACTERISTICS

	MSCI World SRI EU PAB Overlay ESG Custom	MSCI World
Number of Constituents	535	1,479
	Weight (%)	
Largest	5.45	4.60
Smallest	0.00	0.00
Average	0.19	0.07
Median	0.09	0.02

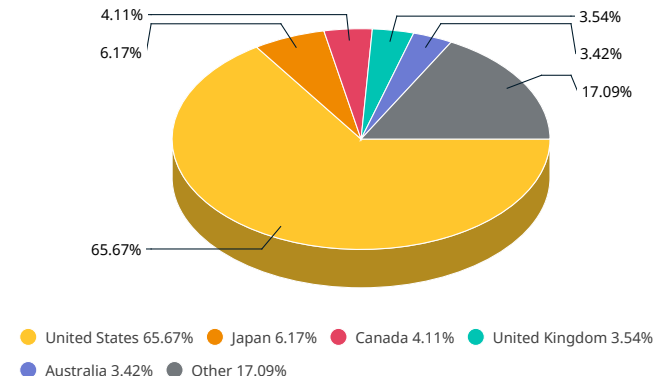
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	5.45	4.60	Info Tech
APPLE	US	4.25	4.46	Info Tech
NVIDIA	US	3.64	3.08	Info Tech
AMAZON.COM	US	2.47	2.59	Cons Discr
TEXAS INSTRUMENTS	US	1.44	0.24	Info Tech
AUTOMATIC DATA PROCESS	US	1.30	0.16	Industrials
ZOETIS A	US	1.17	0.14	Health Care
LILLY (ELI) & COMPANY	US	1.16	0.96	Health Care
ALPHABET C	US	1.06	1.15	Comm Srvcs
NOVO NORDISK B	DK	1.05	0.61	Health Care
Total		22.99	18.00	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SRI EU PAB Overlay ESG Custom Index was launched on Apr 28, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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