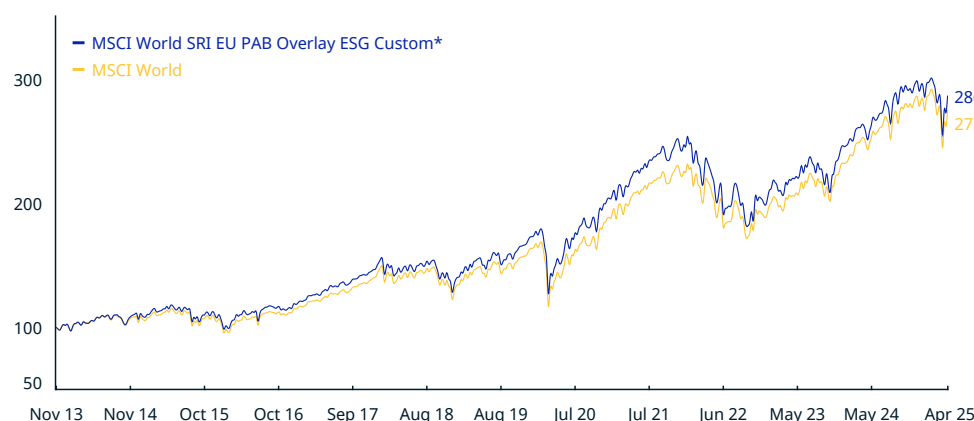


# MSCI World SRI EU PAB Overlay ESG Custom Index\* (USD)

The MSCI World SRI EU PAB Overlay ESG Custom Index\*\*An MSCI Custom index based on exclusion list provided by JP Morgan Asset Management is designed to represent the performance of companies across 23 Developed Markets (DM) countries\* that are consistent with specific values and climate change based criteria and meet the minimum requirements of the EU Paris-Aligned (PAB)<sup>1</sup> Benchmark. The Indexes are derived from their corresponding market cap weighted Indexes with applied exclusions based on a variable list provided by JP Morgan Asset Management. This is followed by further exclusions for companies based on their involvement in controversial business activities and an optimization-based approach to apply the PAB requirements.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World SRI EU PAB Overlay ESG Custom*	MSCI World
2024	16.45	18.67
2023	24.61	23.79
2022	-21.22	-18.14
2021	23.25	21.82
2020	18.58	15.90
2019	29.28	27.67
2018	-8.91	-8.71
2017	24.15	22.40
2016	7.82	7.51
2015	-0.03	-0.87
2014	7.09	4.94

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World SRI EU PAB Overlay ESG Custom*	1.74	-3.85	12.52	-0.91	10.03	13.18	9.53	9.65	
MSCI World	0.89	-4.30	12.16	-0.92	11.06	13.95	9.34	9.26	

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.91	22.26	18.39	3.40
1.86	21.23	18.09	3.32

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013		MAXIMUM DRAWDOWN
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World SRI EU PAB Overlay ESG Custom*	1.01	1.52	20.63	16.70	16.45	15.33	0.40	0.68	0.54	0.58	32.69	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.39	15.86	15.76	15.05	0.47	0.74	0.54	0.57	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI World SRI EU PAB Overlay ESG Custom Index\* (USD)

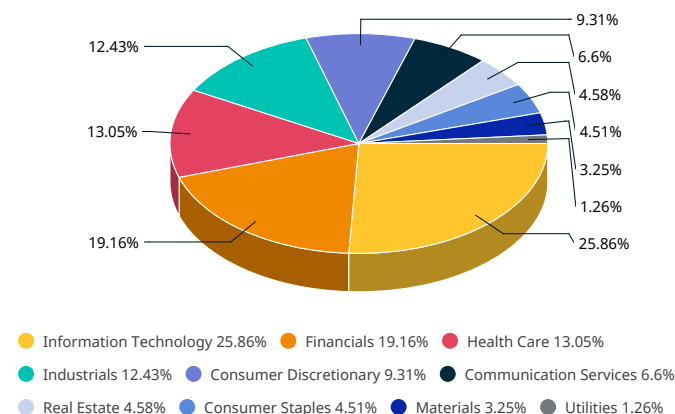
### INDEX CHARACTERISTICS

	MSCI World SRI EU PAB Overlay ESG Custom*	MSCI World
<b>Number of Constituents</b>	649	1,352
	<b>Weight (%)</b>	
<b>Largest</b>	4.80	4.66
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.15	0.07
<b>Median</b>	0.09	0.03

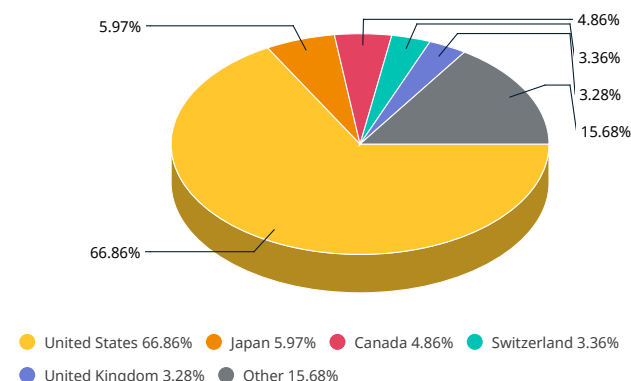
### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	4.80	4.66	Info Tech
MICROSOFT CORP	4.30	4.07	Info Tech
NVIDIA	4.02	3.89	Info Tech
AMAZON.COM	2.59	2.54	Cons Discr
ALPHABET C	1.42	1.17	Comm Svcs
BROADCOM	1.26	1.25	Info Tech
LILLY (ELI) & COMPANY	1.22	1.06	Health Care
TESLA	1.21	1.19	Cons Discr
ALPHABET A	1.15	1.35	Comm Svcs
VISA A	0.94	0.87	Financials
<b>Total</b>	<b>22.90</b>	<b>22.05</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



<sup>1</sup>In case there are changes in the EU delegated acts ([Regulation \(EU\) 2016/1011 as amended by Regulation \(EU\) 2019/2089](#)) and an update to the Index methodology is required, MSCI will issue an announcement prior to implementing the changes in the methodology. MSCI will not conduct a formal consultation for such an update.

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

\*\*An MSCI Custom index based on exclusion list provided by JP Morgan Asset Management. This index has certain securities excluded as specified by JP Morgan Asset Management.

The MSCI World SRI EU PAB Overlay ESG Custom Index\* was launched on Apr 28, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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