

MSCI Barra Named Best Provider of Benchmark Indices

Award by AsianInvestor Reflects Strong Presence in Asia Pacific

Hong Kong - October 21, 2008 - MSCI Barra (NYSE: MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, is pleased to announce that the company has been named "Best Provider of Benchmark Indices in Asia-Pacific" at the 2008 AsianInvestor Service Provider Awards.

"We are delighted to have won this award," said David Brierwood, Managing Director and Chief Operating Officer at MSCI Barra. "We aim to provide industry leading products, high quality research and data, and superior client service to our clients globally. It is therefore very encouraging to be recognized as the best provider of benchmark indices in the Asia Pacific region by AsianInvestor. Over the past couple of years we have invested significantly in the region in terms of both products and by employing the most talented and experienced personnel. Our dedication to servicing our clients in the region is evidenced by this award."

The AsianInvestor Awards are designed to recognize the highest service levels from a wide range of providers to hedge funds, traditional fund-management companies and institutional investors in the Asia Pacific region. Earlier this year, MSCI Barra was named Index Provider of the Year at the European Pensions Awards.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.msibarra.com

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