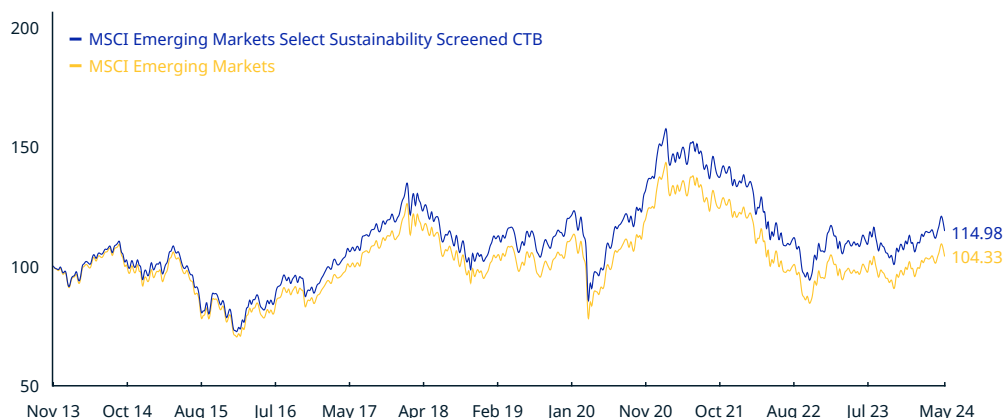


MSCI Emerging Markets Select Sustainability Screened CTB Index (USD)

MSCI Emerging Markets Select Sustainability Screened CTB Index is designed to meet the minimum standards of the EU Climate Transition Benchmark (CTB) as per the EU Low Carbon Benchmark Regulations, reduce exposure to select indicators that are associated with adverse environmental or social impact, and increase exposure to companies participating in opportunities associated with products and services that have a positive impact to the society and the environment.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (NOV 2013 – MAY 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Select Sustainability Screened CTB	MSCI Emerging Markets
2023	6.28	7.04
2022	-21.74	-22.37
2021	-4.04	-4.59
2020	17.18	15.84
2019	16.88	15.42
2018	-16.45	-16.63
2017	36.73	34.35
2016	11.26	8.58
2015	-17.06	-16.96
2014	-2.22	-4.63

INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	
MSCI Emerging Markets Select Sustainability Screened CTB	0.11	2.20	7.55	1.88	-8.73	1.33	1.07	1.34	
MSCI Emerging Markets	0.29	2.74	9.43	2.46	-8.65	1.00	0.21	0.40	

FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.67	15.72	12.13	1.72
2.75	15.54	12.02	1.70

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Emerging Markets Select Sustainability Screened CTB	0.99	1.22	18.59	17.41	18.55	17.01	-0.61	0.05	0.06	0.07	40.84	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	6.15	17.58	18.65	17.11	-0.60	0.03	0.01	0.01	41.67	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Select Sustainability Screened CTB Index (USD)

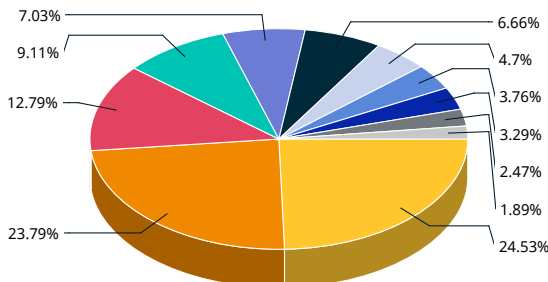
INDEX CHARACTERISTICS

	MSCI Emerging Markets Select Sustainability Screened CTB	MSCI Emerging Markets
Number of Constituents	816	1,373
Weight (%)		
Largest	8.96	8.63
Smallest	0.00	0.00
Average	0.12	0.07
Median	0.06	0.03

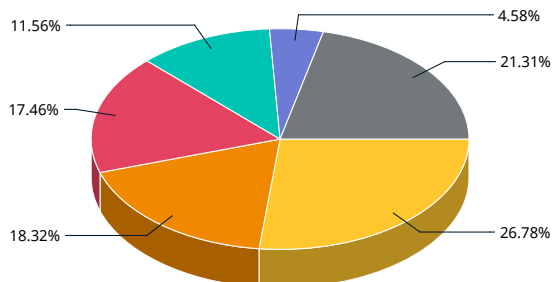
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	8.96	8.63	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.32	4.20	Comm Svcs
SAMSUNG ELECTRONICS CO	KR	3.63	3.50	Info Tech
ALIBABA GRP HLDG (HK)	CN	2.24	2.15	Cons Discr
RELIANCE INDUSTRIES	IN	1.58	1.44	Energy
PDD HOLDINGS A ADR	CN	1.27	1.24	Cons Discr
SK HYNIX	KR	1.12	1.03	Info Tech
ICICI BANK	IN	1.05	0.96	Financials
CHINA CONSTRUCTION BK H	CN	0.99	0.94	Financials
MEITUAN B	CN	0.96	0.94	Cons Discr
Total		26.13	25.04	

SECTOR WEIGHTS



COUNTRY WEIGHTS



- Financials 24.53%
- Information Technology 23.79%
- Consumer Discretionary 12.79%
- Communication Services 9.11%
- Consumer Staples 7.03%
- Industrials 6.66%
- Materials 4.7%
- Health Care 3.76%
- Energy 3.29%
- Real Estate 2.47%
- Utilities 1.89%

- China 26.78%
- Taiwan 18.32%
- India 17.46%
- South Korea 11.56%
- Brazil 4.58%
- Other 21.31%

The MSCI Emerging Markets Select Sustainability Screened CTB Index was launched on Sep 16, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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