

MSCI Korea Growth Index (USD)

The **MSCI Korea Growth Index** captures large and mid cap securities exhibiting overall growth style characteristics in Korea. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea Growth	MSCI Korea
2024	-26.75	-24.49
2023	14.58	21.65
2022	-34.41	-30.84
2021	-13.69	-10.04
2020	56.81	42.63
2019	15.20	10.39
2018	-22.03	-22.60
2017	54.58	45.51
2016	2.29	6.98
2015	-7.59	-7.94
2014	-6.10	-12.61
2013	0.34	3.10
2012	28.70	20.16
2011	-12.86	-12.84

INDEX PERFORMANCE – PRICE RETURNS (%) (SEP 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1996
MSCI Korea Growth	10.65	10.79	24.24	55.62	15.01	0.20	5.82	5.40
MSCI Korea	10.38	12.46	24.75	54.78	18.45	3.94	5.76	6.16

FUNDAMENTALS (SEP 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.72	21.37	15.30	2.21
1.70	13.73	11.00	1.31

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1996	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Korea Growth	37.32	28.60	29.17	25.29	0.46	0.05	0.26	0.25	76.61	1997-06-17–1997-12-23
MSCI Korea	5.34	25.96	27.04	23.74	0.60	0.16	0.26	0.27	77.06	1997-06-17–1997-12-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea Growth Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

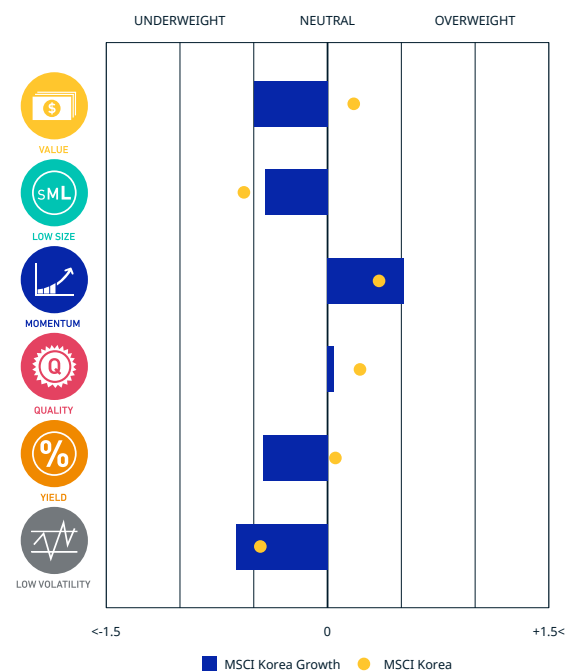
MSCI Korea Growth	
Number of Constituents	51
Mkt Cap (USD Millions)	
Index	528,535.25
Largest	99,115.59
Smallest	637.87
Average	10,363.44
Median	4,980.57

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	99.12	18.75	Info Tech
SK HYNIX	87.90	16.63	Info Tech
NAVER	27.29	5.16	Comm Svcs
HANWHA AEROSPACE	26.01	4.92	Industrials
DOOSAN ENERBILITY	20.04	3.79	Industrials
CELLTRION	19.98	3.78	Health Care
KAKAO CORP	13.14	2.49	Comm Svcs
ALTEOGEN	13.09	2.48	Health Care
SAMSUNG BIOLOGICS	12.64	2.39	Health Care
HD KOREA SHIPBUILDING	12.44	2.35	Industrials
Total	331.64	62.75	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



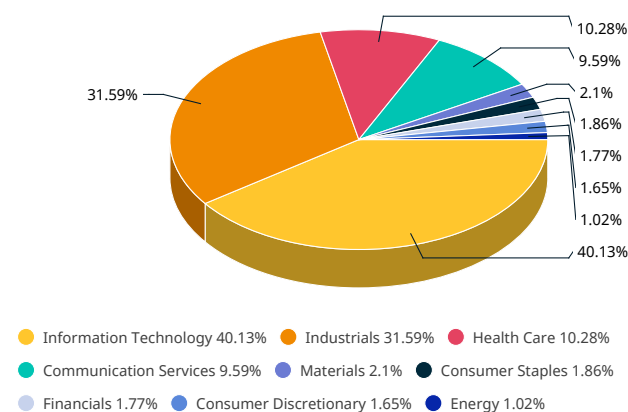
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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