

MSCI Korea Growth Index (USD)

The **MSCI Korea Growth Index** captures large and mid cap securities exhibiting overall growth style characteristics in Korea. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (DEC 2010 – DEC 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI Korea Growth | MSCI Korea |
|------|-------------------|------------|
| 2025 | 98.01 | 96.63 |
| 2024 | -26.75 | -24.49 |
| 2023 | 14.58 | 21.65 |
| 2022 | -34.41 | -30.84 |
| 2021 | -13.69 | -10.04 |
| 2020 | 56.81 | 42.63 |
| 2019 | 15.20 | 10.39 |
| 2018 | -22.03 | -22.60 |
| 2017 | 54.58 | 45.51 |
| 2016 | 2.29 | 6.98 |
| 2015 | -7.59 | -7.94 |
| 2014 | -6.10 | -12.61 |
| 2013 | 0.34 | 3.10 |
| 2012 | 28.70 | 20.16 |

INDEX PERFORMANCE – PRICE RETURNS (%) (DEC 31, 2025)

FUNDAMENTALS (DEC 31, 2025)

| | ANNUALIZED | | | | | | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------------|------------|-------|-------|-------|-------|-------|-------|--------------------|-------------|-------|---------|------|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Dec 31, 1996 | | | | |
| MSCI Korea Growth | 12.65 | 27.24 | 98.01 | 98.01 | 18.45 | -1.21 | 7.68 | 6.23 | 0.54 | 21.37 | 12.69 | 3.20 |
| MSCI Korea | 12.55 | 27.04 | 96.63 | 96.63 | 21.78 | 2.36 | 7.86 | 6.98 | 1.33 | 16.39 | 10.33 | 1.64 |

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

| Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Dec 31, 1996 | MAXIMUM DRAWDOWN | | |
|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-------------------|-----------------------|
| | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD | |
| MSCI Korea Growth | 35.00 | 31.43 | 30.19 | 26.69 | 0.53 | 0.00 | 0.32 | 0.27 | 76.61 | 1997-06-17–1997-12-23 |
| MSCI Korea | 5.31 | 28.28 | 27.70 | 24.89 | 0.66 | 0.10 | 0.34 | 0.29 | 77.06 | 1997-06-17–1997-12-23 |

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea Growth Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

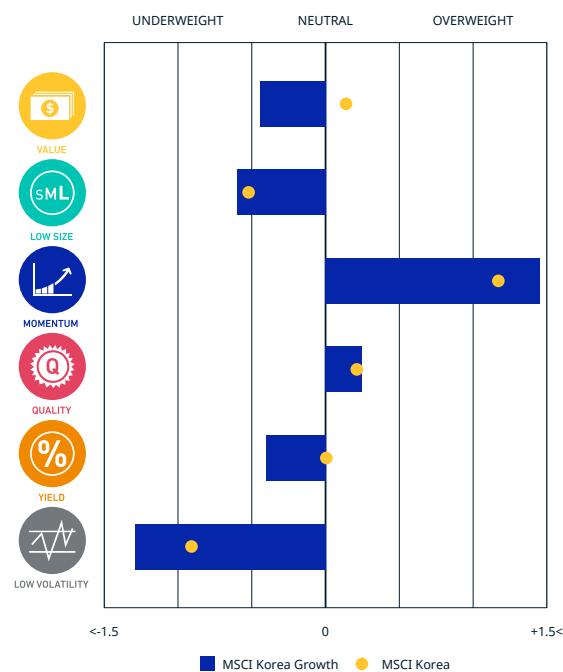
| MSCI Korea Growth | |
|------------------------|-------------------------|
| Number of Constituents | 42 |
| | Mkt Cap (USD Millions) |
| Index | 695,570.86 |
| Largest | 246,744.06 |
| Smallest | 849.14 |
| Average | 16,561.21 |
| Median | 5,745.37 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|------------------------|-----------------------------------|---------------|-------------|
| SK HYNIX | 246.74 | 35.47 | Info Tech |
| SAMSUNG ELECTRONICS CO | 137.96 | 19.83 | Info Tech |
| NAVER | 23.76 | 3.42 | Comm Svcs |
| DOOSAN ENERBILITY | 23.44 | 3.37 | Industrials |
| HANWHA AEROSPACE | 21.89 | 3.15 | Industrials |
| SAMSUNG BIOLOGICS | 13.62 | 1.96 | Health Care |
| HD HYUNDAI HEAVY IND | 12.98 | 1.87 | Industrials |
| KAKAO CORP | 12.92 | 1.86 | Comm Svcs |
| HD HYUNDAI ELECTRIC | 12.59 | 1.81 | Industrials |
| ALTEOGEN | 12.52 | 1.80 | Health Care |
| Total | 518.42 | 74.53 | |

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



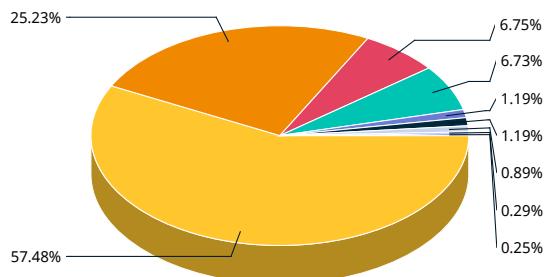
MSCI FaCS

| | |
|---|---|
|  | VALUE Relatively Inexpensive Stocks |
|  | LOW SIZE Smaller Companies |
|  | MOMENTUM Rising Stocks |
|  | QUALITY Sound Balance Sheet Stocks |
|  | YIELD Cash Flow Paid Out |
|  | LOW VOLATILITY Lower Risk Stocks |

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 57.48%
- Industrials 25.23%
- Health Care 6.75%
- Communication Services 6.73%
- Consumer Staples 1.19%
- Energy 1.19%
- Financials 0.89%
- Consumer Discretionary 0.29%
- Materials 0.25%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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