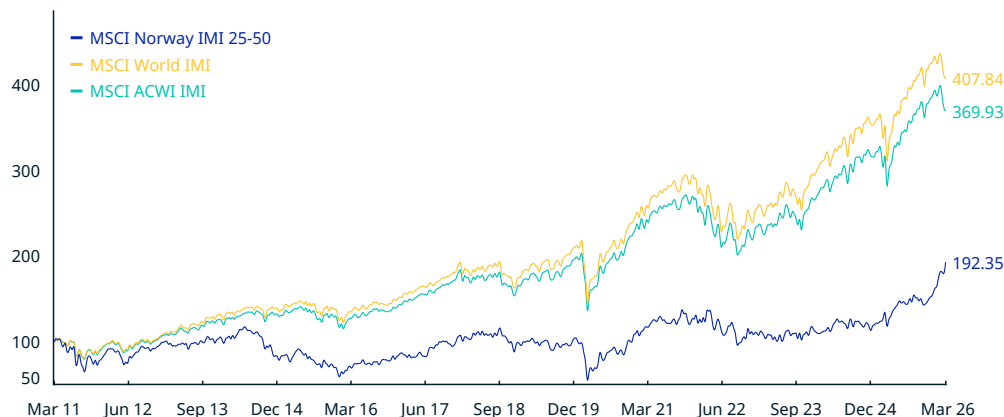


# MSCI Norway IMI 25/50 (USD)

The **MSCI Norway IMI 25/50 Index** is designed to measure the performance of the large, mid and small cap segments of the Norwegian market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 56 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Norway.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Norway IMI 25-50	MSCI World IMI	MSCI ACWI IMI
2025	33.60	20.98	22.06
2024	-2.37	17.52	16.37
2023	5.52	22.88	21.58
2022	-12.89	-18.22	-18.40
2021	18.77	21.04	18.22
2020	3.85	15.90	16.25
2019	13.26	27.48	26.35
2018	-8.09	-9.41	-10.08
2017	22.25	22.44	23.95
2016	17.88	8.19	8.36
2015	-15.61	-0.80	-2.19
2014	-21.88	4.52	3.84
2013	11.18	27.42	23.55
2012	22.65	16.06	16.38

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Norway IMI 25-50	5.82	25.77	46.06	25.77	22.09	10.36	10.44	8.41
MSCI World IMI	-6.51	-3.06	19.65	-3.06	16.41	9.71	11.53	7.21
MSCI ACWI IMI	-7.29	-2.75	20.64	-2.75	16.24	9.03	11.10	7.15

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Norway IMI 25-50	3.53	16.34	20.07	21.72	1.02	0.43	0.46	0.37	75.21	2008-05-22–2008-11-21
MSCI World IMI	1.70	12.00	14.84	14.87	0.94	0.48	0.66	0.40	58.03	2007-10-31–2009-03-09
MSCI ACWI IMI	1.89	11.93	14.53	14.64	0.93	0.44	0.64	0.39	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Norway IMI 25/50 (USD)

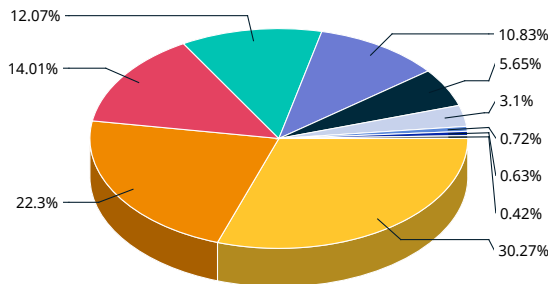
## INDEX CHARACTERISTICS

MSCI Norway IMI 25-50	
<b>Number of Constituents</b>	56
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	235,502.63
<b>Largest</b>	35,285.28
<b>Smallest</b>	223.97
<b>Average</b>	4,205.40
<b>Median</b>	1,503.94

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
EQUINOR	35.29	14.98	Energy
DNB BANK	27.53	11.69	Financials
KONGSBERG GRUPPEN	18.70	7.94	Industrials
NORSK HYDRO	14.57	6.19	Materials
AKER BP	11.70	4.97	Energy
MOWI	10.69	4.54	Cons Staples
YARA INTERNATIONAL	9.60	4.08	Materials
TELENOR	9.11	3.87	Comm Srvcs
ORKLA	8.78	3.73	Cons Staples
STOREBRAND	7.55	3.21	Financials
<b>Total</b>	<b>153.52</b>	<b>65.19</b>	

## SECTOR WEIGHTS



- Energy 30.27% ● Financials 22.3% ● Industrials 14.01% ● Consumer Staples 12.07%
- Materials 10.83% ● Communication Services 5.65% ● Information Technology 3.1%
- Utilities 0.72% ● Consumer Discretionary 0.63% ● Real Estate 0.42%

The MSCI Norway IMI 25/50 was launched on Oct 04, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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