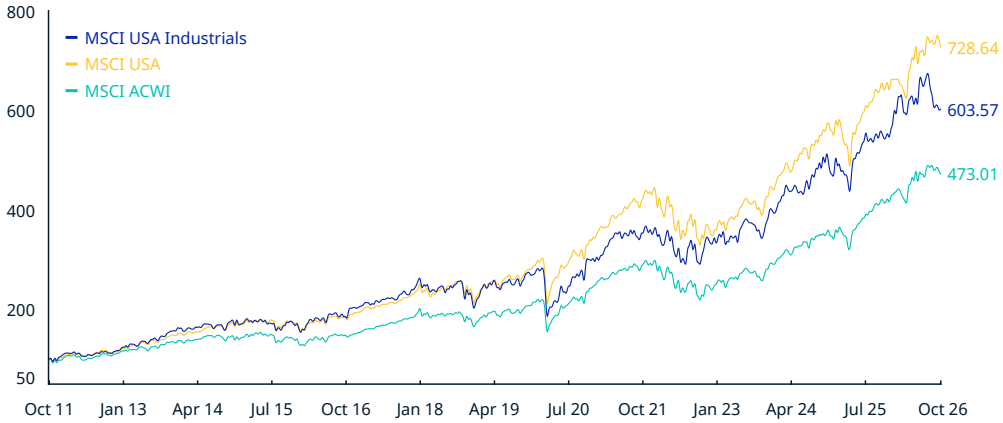
MSCI USA Industrials Index (USD)

The **MSCI USA Industrials Index** is designed to the capture large and mid cap segments of the US equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Industrials	MSCI USA	MSCI ACWI
2025	17.90	17.31	22.34
2024	16.52	24.58	17.49
2023	20.41	26.49	22.20
2022	-7.49	-19.85	-18.36
2021	19.41	26.45	18.54
2020	11.81	20.73	16.25
2019	29.08	30.88	26.60
2018	-13.77	-5.04	-9.41
2017	21.01	21.19	23.97
2016	18.04	10.89	7.86
2015	-2.65	0.69	-2.36
2014	7.08	12.69	4.16
2013	39.82	31.79	22.80
2012	15.14	15.33	16.13

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Industrials	0.13	-6.56	8.07	8.50	20.48	10.95	12.48	7.91	1.26	29.40	22.94	7.44
MSCI USA	-0.99	1.31	11.21	11.24	23.00	11.13	14.86	8.40	1.13	24.74	18.70	5.58
MSCI ACWI	-1.64	-0.14	12.33	11.18	22.30	10.10	12.39	7.31	1.61	20.82	15.64	3.71

FUNDAMENTALS (OCT 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI USA Industrials	5.40	16.19	18.29	18.85	0.96	0.45	0.59	0.49	64.30	2007-10-09—2009-03-09
MSCI USA	2.99	12.53	15.64	15.57	1.37	0.52	0.81	0.57	55.36	2007-10-09—2009-03-09
MSCI ACWI	3.40	11.87	14.85	14.73	1.39	0.47	0.70	0.40	58.38	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Industrials Index (USD)

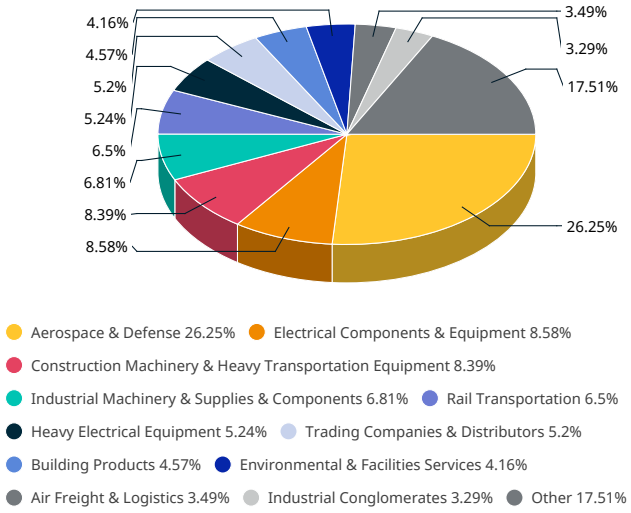
INDEX CHARACTERISTICS

	MSCI USA Industrials
Number of Constituents	91
	Mkt Cap (USD Millions)
Index	5,445,702.23
Largest	313,136.37
Smallest	8,458.65
Average	59,842.88
Median	40,089.63

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GE AEROSPACE	313.14	5.75
CATERPILLAR	286.83	5.27
RTX	269.07	4.94
GE VERNOVA	230.53	4.23
UNION PACIFIC CORP	180.49	3.31
DEERE & CO	164.10	3.01
EATON CORP PLC	143.66	2.64
LOCKHEED MARTIN CORP	132.17	2.43
BOEING CO	128.47	2.36
AUTOMATIC DATA PROCESS	117.46	2.16
Total	1,965.92	36.10

SUB-INDUSTRY WEIGHTS



The MSCI USA Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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