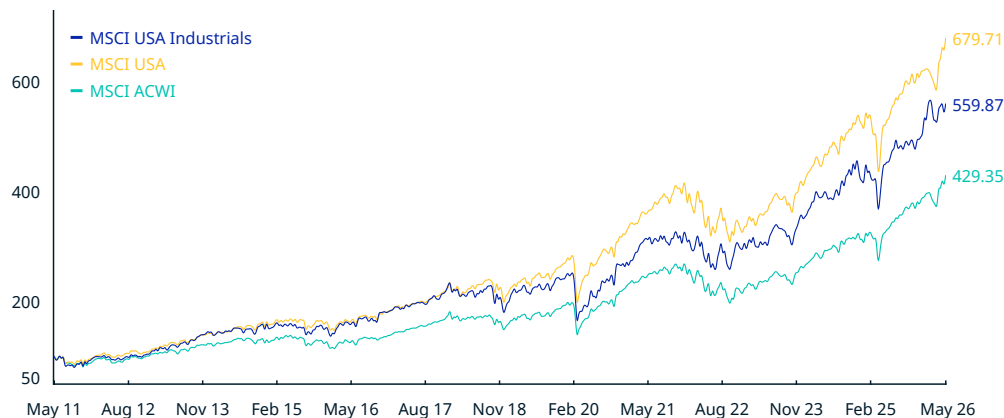


# MSCI USA Industrials Index (USD)

The **MSCI USA Industrials Index** is designed to capture large and mid cap segments of the US equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Industrials	MSCI USA	MSCI ACWI
2025	17.90	17.31	22.34
2024	16.52	24.58	17.49
2023	20.41	26.49	22.20
2022	-7.49	-19.85	-18.36
2021	19.41	26.45	18.54
2020	11.81	20.73	16.25
2019	29.08	30.88	26.60
2018	-13.77	-5.04	-9.41
2017	21.01	21.19	23.97
2016	18.04	10.89	7.86
2015	-2.65	0.69	-2.36
2014	7.08	12.69	4.16
2013	39.82	31.79	22.80
2012	15.14	15.33	16.13

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI USA Industrials	-0.72	-1.27	23.03	13.18	23.33	12.01	13.26	8.22	
MSCI USA	5.23	10.52	28.86	10.90	23.22	13.25	15.06	8.54	
MSCI ACWI	5.16	7.54	30.27	12.15	22.30	11.45	12.81	7.48	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.25	31.68	25.93	7.86
1.11	28.27	21.72	5.86
1.58	23.77	18.23	3.85

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Industrials	3.79	16.96	18.29	18.65	1.05	0.52	0.64	0.50	64.30	2007-10-09–2009-03-09
MSCI USA	2.23	13.49	16.04	15.59	1.28	0.65	0.83	0.57	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.47	12.81	15.04	14.74	1.28	0.57	0.74	0.41	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA Industrials Index (USD)

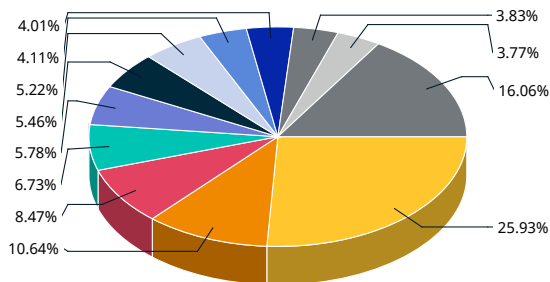
## INDEX CHARACTERISTICS

MSCI USA Industrials	
<b>Number of Constituents</b>	89
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	5,655,252.97
<b>Largest</b>	409,889.29
<b>Smallest</b>	8,432.88
<b>Average</b>	63,542.17
<b>Median</b>	43,434.25

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CATERPILLAR	409.89	7.25
GE AEROSPACE	341.51	6.04
GE VERNOVA	262.73	4.65
RTX	240.88	4.26
BOEING CO	181.01	3.20
UNION PACIFIC CORP	155.79	2.75
EATON CORP PLC	155.59	2.75
HONEYWELL INTERNATIONAL	151.01	2.67
DEERE & CO	139.30	2.46
UBER TECHNOLOGIES	138.97	2.46
<b>Total</b>	<b>2,176.67</b>	<b>38.49</b>

## SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 25.93%
- Construction Machinery & Heavy Transportation Equipment 10.64%
- Electrical Components & Equipment 8.47%
- Industrial Machinery & Supplies & Components 6.73%
- Heavy Electrical Equipment 5.78%
- Rail Transportation 5.46%
- Building Products 5.22%
- Industrial Conglomerates 4.11%
- Trading Companies & Distributors 4.01%
- Construction & Engineering 3.83%
- Air Freight & Logistics 3.77%
- Other 16.06%

The MSCI USA Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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