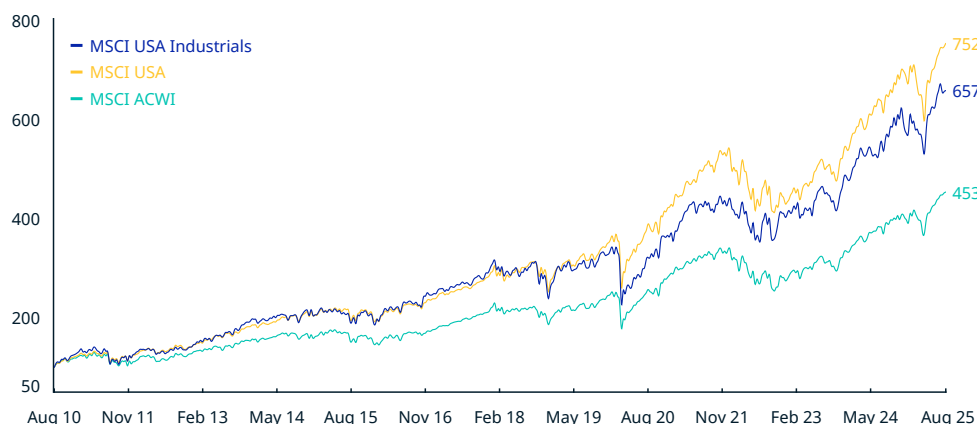


# MSCI USA Industrials Index (USD)

The **MSCI USA Industrials Index** is designed to capture large and mid cap segments of the US equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Industrials	MSCI USA	MSCI ACWI
2024	16.52	24.58	17.49
2023	20.41	26.49	22.20
2022	-7.49	-19.85	-18.36
2021	19.41	26.45	18.54
2020	11.81	20.73	16.25
2019	29.08	30.88	26.60
2018	-13.77	-5.04	-9.41
2017	21.01	21.19	23.97
2016	18.04	10.89	7.86
2015	-2.65	0.69	-2.36
2014	7.08	12.69	4.16
2013	39.82	31.79	22.80
2012	15.14	15.33	16.13
2011	-1.46	1.36	-7.35

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI USA Industrials	-0.44	6.27	15.40	15.26	19.50	15.37	12.82	7.84
MSCI USA	1.93	9.56	16.00	10.62	19.14	13.96	13.97	8.09
MSCI ACWI	2.47	8.52	15.79	14.30	17.66	12.00	11.10	6.92

## FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.39	28.67	24.76	7.09
1.20	27.87	22.84	5.39
1.75	22.55	19.04	3.43

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Industrials	2.42	18.39	18.92	18.51	0.81	0.70	0.63	0.49	64.30	2007-10-09–2009-03-09
MSCI USA	2.07	15.01	16.23	15.58	0.94	0.71	0.79	0.56	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.51	14.10	15.09	14.71	0.90	0.64	0.65	0.38	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI USA Industrials Index (USD)

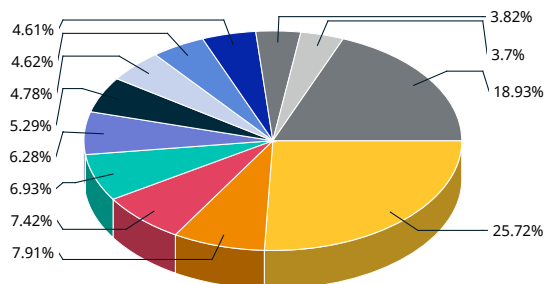
### INDEX CHARACTERISTICS

MSCI USA Industrials	
<b>Number of Constituents</b>	89
Mkt Cap (USD Millions)	
<b>Index</b>	4,873,211.72
<b>Largest</b>	293,469.60
<b>Smallest</b>	5,070.34
<b>Average</b>	54,755.19
<b>Median</b>	38,710.22

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GE AEROSPACE	293.47	6.02
RTX	211.88	4.35
CATERPILLAR	197.08	4.04
UBER TECHNOLOGIES	186.24	3.82
BOEING CO	176.95	3.63
GE VERNOVA	167.30	3.43
HONEYWELL INTERNATIONAL	141.07	2.89
EATON CORP PLC	136.62	2.80
UNION PACIFIC CORP	133.58	2.74
AUTOMATIC DATA PROCESS	123.42	2.53
<b>Total</b>	<b>1,767.61</b>	<b>36.27</b>

### SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 25.72%
- Industrial Machinery & Supplies & Components 7.91%
- Electrical Components & Equipment 7.42%
- Construction Machinery & Heavy Transportation Equipment 6.93%
- Building Products 6.28%
- Rail Transportation 5.29%
- Environmental & Facilities Services 4.78%
- Trading Companies & Distributors 4.62%
- Industrial Conglomerates 4.61%
- Passenger Ground Transportation 3.82%
- Human Resource & Employment Services 3.7%
- Other 18.93%

The MSCI USA Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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