

MSCI USA Industrials Index (USD)

The MSCI USA Industrials Index is designed to capture large and mid cap segments of the US equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2007 – APR 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Industrials	MSCI USA	MSCI ACWI
2021	19.41	26.45	18.54
2020	11.81	20.73	16.25
2019	29.08	30.88	26.60
2018	-13.77	-5.04	-9.41
2017	21.01	21.19	23.97
2016	18.04	10.89	7.86
2015	-2.65	0.69	-2.36
2014	7.08	12.69	4.16
2013	39.82	31.79	22.80
2012	15.14	15.33	16.13
2011	-1.46	1.36	-7.35
2010	26.48	14.77	12.67
2009	21.25	26.25	34.63
2008	-41.79	-37.57	-42.19

INDEX PERFORMANCE – NET RETURNS (%) (APR 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI USA Industrials	-7.98	-6.01	-6.79	-11.04	7.82	8.41	11.11	6.50	
MSCI USA	-9.09	-8.72	-1.99	-13.91	13.30	13.05	12.96	6.96	
MSCI ACWI	-8.00	-8.44	-5.44	-12.94	9.41	9.46	9.21	5.88	

FUNDAMENTALS (APR 29, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.63	23.40	18.47	4.80
1.50	21.11	18.17	4.22
2.05	18.09	15.52	2.75

INDEX RISK AND RETURN CHARACTERISTICS (APR 29, 2022)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Industrials	2.82	21.95	20.10	16.37	0.42	0.45	0.68	0.46	64.30	2007-10-09–2009-03-09
MSCI USA	2.67	19.09	16.71	13.80	0.71	0.75	0.90	0.54	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.98	17.96	15.67	13.50	0.55	0.58	0.67	0.34	58.38	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

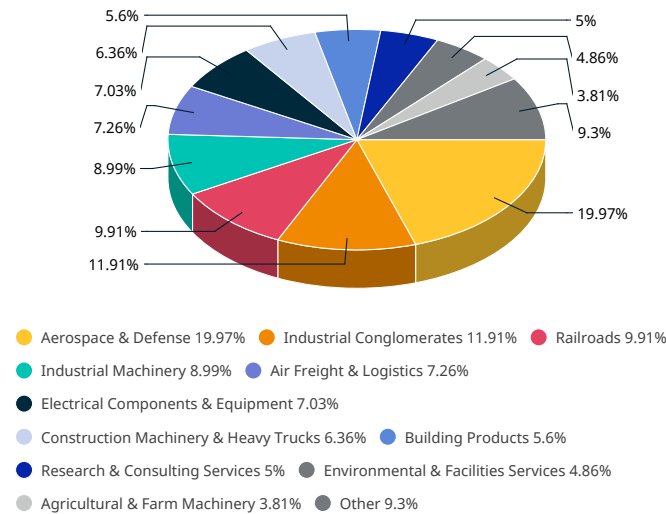
INDEX CHARACTERISTICS

MSCI USA Industrials	
Number of Constituents	83
Mkt Cap (USD Millions)	
Index	2,920,386.20
Largest	150,619.35
Smallest	3,515.56
Average	35,185.38
Median	22,914.29

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
UNION PACIFIC CORP	150.62	5.16
RAYTHEON TECHNOLOGIES	142.06	4.86
HONEYWELL INTERNATIONAL	133.22	4.56
UNITED PARCEL SERVICE B	131.23	4.49
CATERPILLAR	113.89	3.90
DEERE & CO	111.21	3.81
LOCKHEED MARTIN CORP	107.26	3.67
3M CO	83.11	2.85
BOEING CO	83.10	2.85
GENERAL ELECTRIC CO	81.87	2.80
Total	1,137.56	38.95

SUB-INDUSTRY WEIGHTS



INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

ABOUT MSCI

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