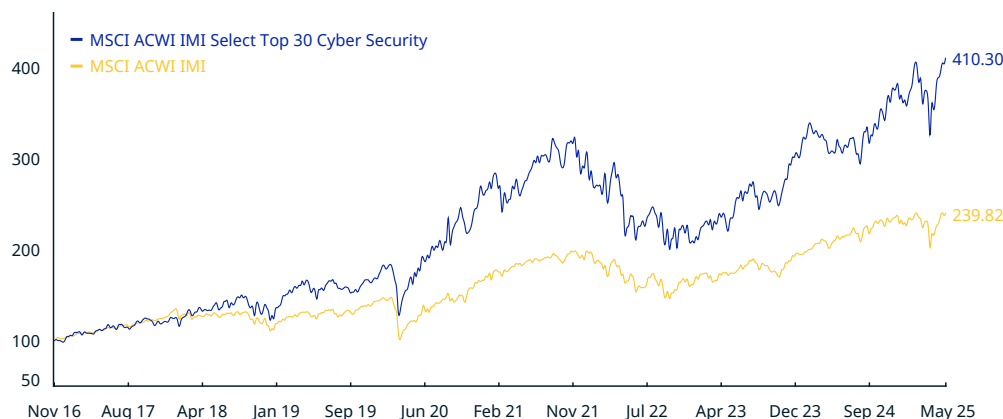


MSCI ACWI IMI Select Top 30 Cyber Security Index (USD)

The MSCI ACWI IMI Select Top 30 Cyber Security Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index aims to represent the performance of the 30 largest securities from the underlying universe of thematic indexes, that represent a specific 'theme' as described in the MSCI ACWI IMI Thematic Indexes methodologies and meet certain stock exchange trading requirements, and minimum liquidity and size requirements. The index is further diversified by capping securities to a maximum weight of 10% at each index review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Select Top 30 Cyber Security	MSCI ACWI IMI
2024	18.76	16.37
2023	45.40	21.58
2022	-30.76	-18.40
2021	14.60	18.22
2020	56.35	16.25
2019	31.04	26.35
2018	6.77	-10.08
2017	22.26	23.95

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2016
MSCI ACWI IMI Select Top 30 Cyber Security	7.12	6.38	35.89	13.73	20.84	17.31	na	18.06
MSCI ACWI IMI	5.79	2.64	12.92	5.06	11.68	13.10	na	10.84

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.85	57.18	34.69	8.79
1.90	21.38	17.82	2.91

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Select Top 30 Cyber Security	0.94	13.66	18.24	20.65	21.12	na	0.81	0.74	na	0.83	38.93	2021-11-09–2022-10-14
MSCI ACWI IMI	1.00	0.00	2.30	15.89	15.46	na	0.50	0.70	na	0.60	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Select Top 30 Cyber Security Index (USD)

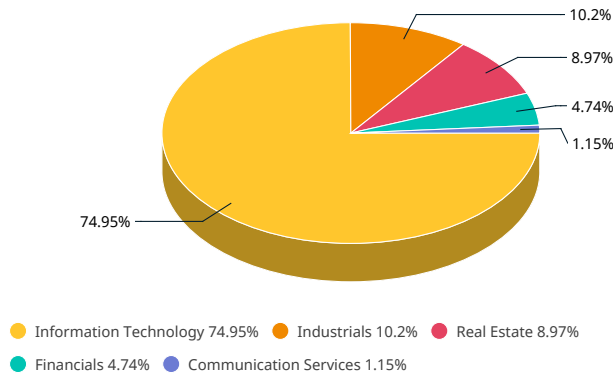
INDEX CHARACTERISTICS

	MSCI ACWI IMI Select Top 30 Cyber Security	MSCI ACWI IMI
Number of Constituents	29	8,379
	Weight (%)	
Largest	12.83	3.66
Smallest	0.24	0.00
Average	3.45	0.01
Median	1.77	0.00

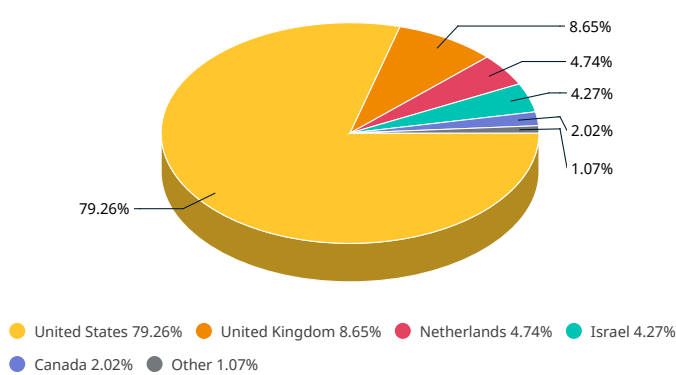
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
CROWDSTRIKE HLDGS A	US	12.83	0.13	Info Tech
CISCO SYSTEMS	US	9.51	0.28	Info Tech
EQUINIX	US	8.97	0.09	Real Estate
BAE SYSTEMS	GB	8.65	0.09	Industrials
PALO ALTO NETWORKS	US	8.62	0.14	Info Tech
MOTOROLA SOLUTIONS	US	7.49	0.08	Info Tech
FORTINET	US	7.43	0.07	Info Tech
CLOUDFLARE A	US	5.68	0.06	Info Tech
ADYEN NV	NL	4.74	0.05	Financials
DATADOG A	US	3.72	0.04	Info Tech
Total		77.65	1.02	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Select Top 30 Cyber Security Index was launched on Oct 06, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

