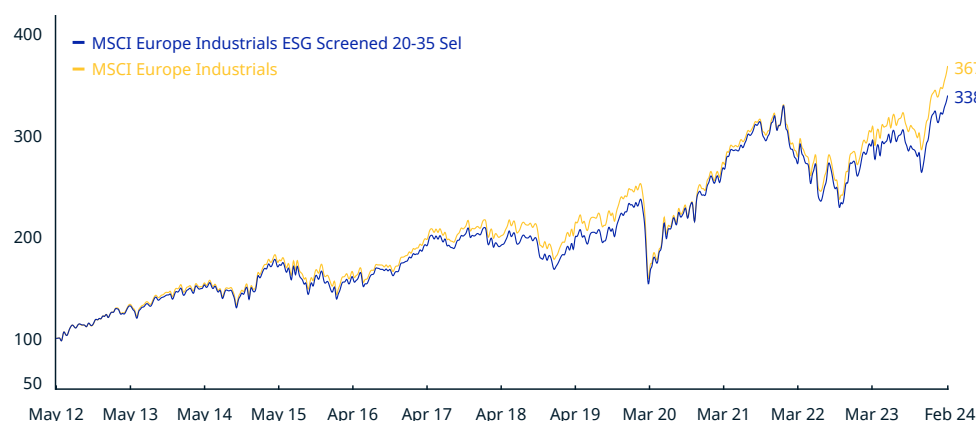


MSCI Europe Industrials ESG Screened 20-35 Select Index (EUR)

The MSCI Europe Industrials ESG Screened 20-35 Select Index is based on the MSCI Europe Industrials Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe. The index excludes companies from the parent index that are associated with controversial, civilian and nuclear weapons and tobacco, that derive revenues from conventional weapons, thermal coal and oil sands extraction and that are not compliant with the United Nations Global Compact principles. Further, the companies are required to have an MSCI ESG Rating of 'B' or above to be eligible for inclusion in the index. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Industrials ESG Screened 20-35 Sel	MSCI Europe Industrials
2023	24.64	27.06
2022	-20.13	-16.88
2021	31.14	28.95
2020	8.10	3.70
2019	34.60	35.10
2018	-15.38	-13.21
2017	15.26	15.30
2016	11.62	10.84
2015	6.11	8.78
2014	0.97	0.23
2013	22.47	25.20

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Europe Industrials ESG Screened 20-35 Sel	5.08	13.05	16.87	4.67	10.13	12.22	8.57		10.94
MSCI Europe Industrials	5.96	14.50	21.22	6.84	12.44	12.53	9.27		11.72

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.40	20.19	18.36	3.39
2.17	21.82	18.96	3.70

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – FEB 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Industrials ESG Screened 20-35 Sel	0.99	2.05	4.91	21.01	21.10	17.65	0.51	0.63	0.55	0.70	38.78	2020-02-17–2020-03-23
MSCI Europe Industrials	1.00	0.00	3.00	19.66	21.03	17.72	0.64	0.65	0.59	0.74	41.30	2020-02-12–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Industrials ESG Screened 20-35 Select Index (EUR)

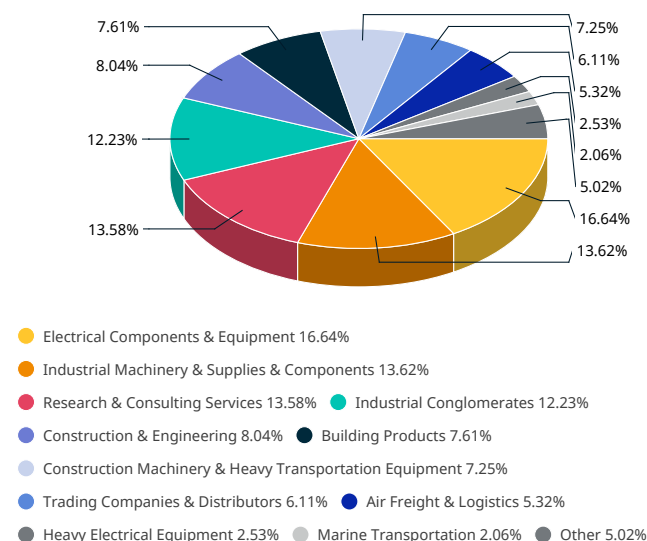
INDEX CHARACTERISTICS

	MSCI Europe Industrials ESG Screened 20-35 Sel	MSCI Europe Industrials
Number of Constituents	72	84
	Weight (%)	
Largest	10.54	8.51
Smallest	0.19	0.15
Average	1.39	1.19
Median	0.67	0.61

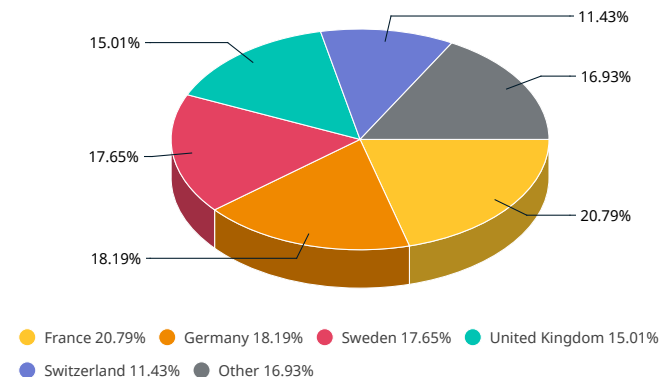
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
SIEMENS	DE	10.54	8.51
SCHNEIDER ELECTRIC	FR	8.66	6.99
RELX (GB)	GB	5.80	4.68
ABB LTD	CH	5.18	4.18
VINCI	FR	4.56	3.68
ATLAS COPCO A	SE	3.27	2.64
DEUTSCHE POST	DE	3.23	2.60
VOLVO B	SE	2.91	2.35
EXPERIAN	GB	2.76	2.23
WOLTERS KLUWER	NL	2.75	2.22
Total		49.66	40.09

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Industrials ESG Screened 20-35 Select Index was launched on Sep 29, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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