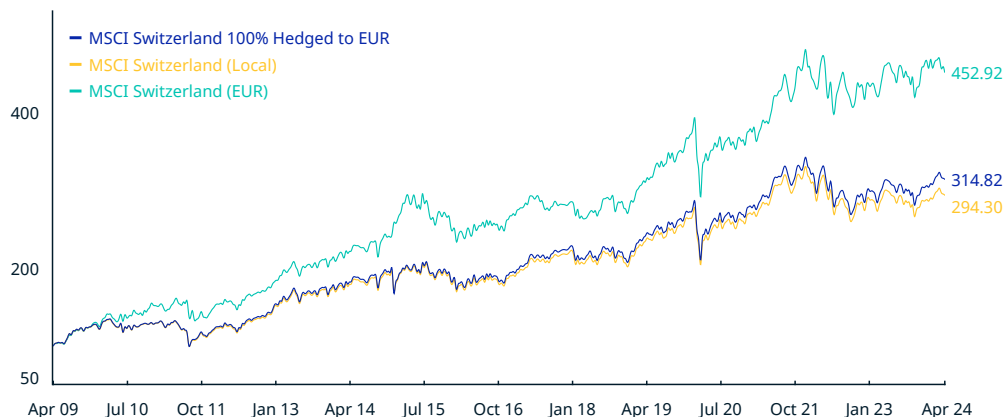


MSCI Switzerland 100% Hedged to EUR Index (EUR)

The **MSCI Switzerland 100% Hedged to EUR Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI Switzerland Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling the CHF forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland 100% Hedged to EUR	MSCI Switzerland (Local)	MSCI Switzerland (EUR)
2023	7.57	5.26	11.79
2022	-16.87	-17.06	-12.96
2021	23.37	22.97	28.35
2020	2.05	1.91	2.42
2019	30.37	29.98	34.76
2018	-7.87	-8.03	-4.50
2017	17.91	17.47	7.61
2016	-2.86	-3.42	-2.03
2015	0.93	1.18	11.88
2014	11.95	11.63	13.78
2013	23.01	23.01	21.14
2012	18.19	17.81	18.50
2011	-5.50	-6.47	-3.66
2010	0.71	0.80	19.56

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jan 31, 2001
MSCI Switzerland 100% Hedged to EUR	-2.69	1.54	1.42	3.37	2.67	5.03	5.55	4.30
MSCI Switzerland (Local)	-2.93	0.93	-1.01	2.56	1.50	4.20	5.02	3.51
MSCI Switzerland (EUR)	-3.71	-4.09	-0.81	-2.77	5.39	7.43	7.35	5.50

INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2001 – APR 30, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since Jan 31, 2001	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Switzerland 100% Hedged to EUR	12.88	12.43	12.12	0.16	0.41	0.49	0.29	53.46	2007-06-01–2009-03-06
MSCI Switzerland (Local)	12.81	12.40	12.05	0.07	0.34	0.45	0.23	54.18	2007-06-01–2009-03-09
MSCI Switzerland (EUR)	13.61	12.67	12.07	0.35	0.58	0.63	0.38	49.46	2001-01-31–2003-03-12

¹ Based on monthly net returns data

² Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland 100% Hedged to EUR Index was launched on Apr 29, 2005. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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