

# MSCI Korea Large Cap Index (USD)

The **MSCI Korea Large Cap Index** is designed to measure the performance of the large cap segments of the Korean market. With 40 constituents, the index covers approximately 70% of the free float-adjusted market capitalization in Korea.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Korea Large Cap	MSCI Korea	MSCI World Large Cap
2023	25.28	23.59	25.90
2022	-29.97	-28.94	-17.55
2021	-7.99	-7.92	23.21
2020	51.44	45.21	16.55
2019	18.10	13.10	28.49
2018	-21.89	-20.46	-7.21
2017	50.60	47.80	22.91
2016	13.84	9.25	8.19
2015	-7.45	-6.30	-0.38
2014	-10.99	-10.70	5.49
2013	4.44	4.18	27.13
2012	22.93	21.48	16.46
2011	-10.70	-11.76	-4.53
2010	25.95	27.15	10.64

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 1994				
MSCI Korea Large Cap	5.73	1.58	15.74	1.58	-7.03	6.77	5.17	4.97	1.91	23.23	11.79	1.18
MSCI Korea	5.26	1.78	14.72	1.78	-6.85	5.19	4.01	5.63	1.91	21.91	11.42	1.14
MSCI World Large Cap	3.11	9.39	26.97	9.39	10.08	13.27	10.39	8.23	1.79	22.18	19.05	3.66

## FUNDAMENTALS (MAR 29, 2024)

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI Korea Large Cap	6.44	27.86	27.64	23.34	-0.22	0.30	0.27	0.23	85.06	1994-10-18–1997-12-23
MSCI Korea	6.86	27.47	27.09	22.80	-0.22	0.25	0.22	0.25	82.15	1994-10-31–1997-12-31
MSCI World Large Cap	2.89	16.90	17.81	14.73	0.50	0.68	0.65	0.43	56.92	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea Large Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

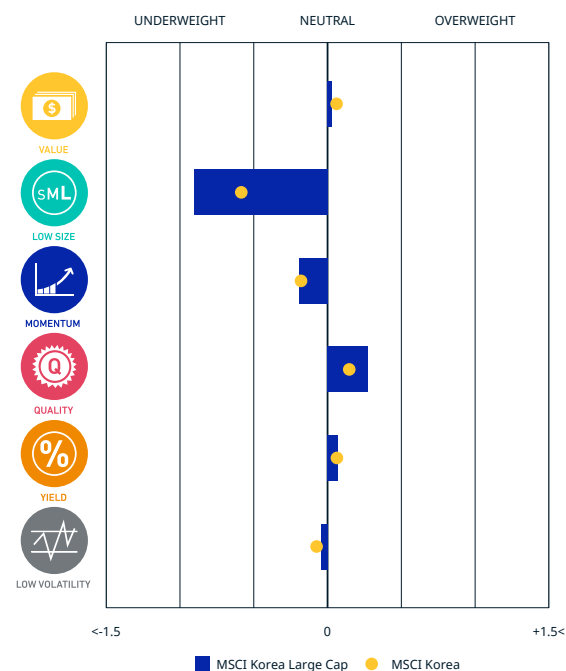
MSCI Korea Large Cap	
Number of Constituents	40
Mkt Cap (USD Millions)	
Index	767,078.18
Largest	292,314.25
Smallest	1,340.50
Average	19,176.95
Median	8,452.14

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	292.31	38.11	Info Tech
SK HYNIX	74.22	9.68	Info Tech
SAMSUNG ELECTRONICS PREF	41.56	5.42	Info Tech
HYUNDAI MOTOR CO	23.80	3.10	Cons Discr
POSCO HOLDINGS	22.53	2.94	Materials
CELLTRION	21.67	2.83	Health Care
KIA CORP	21.39	2.79	Cons Discr
KB FINANCIAL GROUP	19.79	2.58	Financials
SAMSUNG SDI CO	19.25	2.51	Info Tech
NAVER	18.09	2.36	Comm Srvcs
Total	554.61	72.30	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



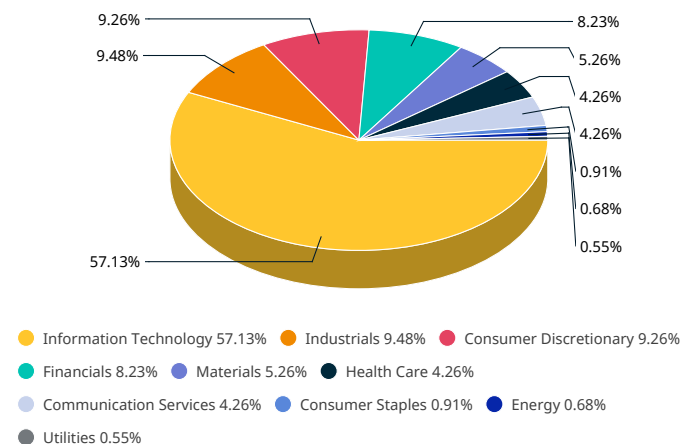
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

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