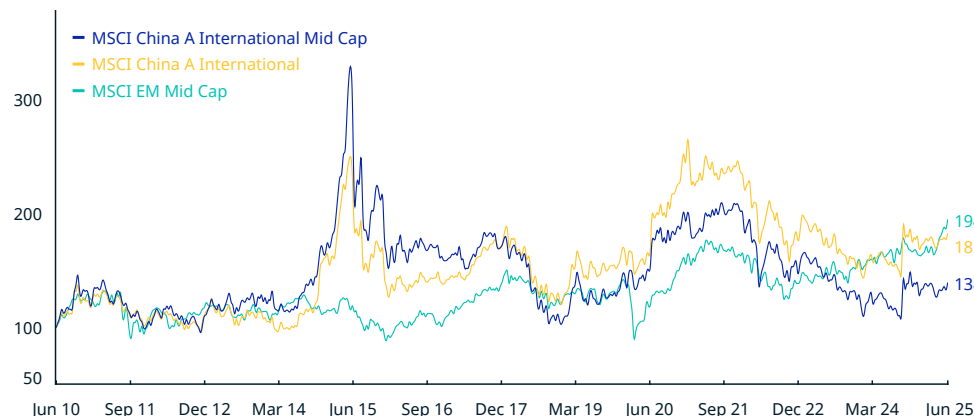


# MSCI China A International Mid Cap Index (USD)

The MSCI China A International Mid Cap Index captures mid cap representation and includes the China A-share constituents of the MSCI China All Shares Mid Cap Index. It is based on the concept of the integrated MSCI China equity universe with China A-shares included.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A International Mid Cap	MSCI China A International	MSCI EM Mid Cap
2024	5.14	12.12	2.22
2023	-15.09	-12.14	14.56
2022	-27.20	-25.77	-15.84
2021	9.60	3.90	7.31
2020	36.01	42.26	10.83
2019	35.69	35.52	13.58
2018	-40.52	-30.23	-12.77
2017	8.30	25.85	35.56
2016	-25.22	-17.60	5.17
2015	28.03	2.44	-12.95
2014	31.71	48.49	-2.25
2013	12.39	-3.31	-2.55
2012	13.70	11.49	21.16
2011	-25.19	-17.17	-22.78

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI China A International Mid Cap	5.16	2.32	16.57	2.77	-7.53	-2.47	-6.09	4.23		1.81	26.45	17.24	1.99
MSCI China A International	3.46	3.13	16.80	2.82	-4.93	1.10	-1.50	5.14		2.45	16.12	13.35	1.61
MSCI EM Mid Cap	6.74	16.78	18.72	19.23	12.40	10.14	5.22	9.14		2.58	17.67	13.61	1.75

## FUNDAMENTALS (JUN 30, 2025)

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008	(%)	Period YYYY-MM-DD
MSCI China A International Mid Cap	24.71	23.21	23.25	24.87	-0.43	-0.12	-0.21	0.24	70.75	2015-06-12—2018-10-18
MSCI China A International	6.56	21.89	21.57	22.33	-0.34	0.02	-0.05	0.27	53.37	2015-06-08—2018-10-18
MSCI EM Mid Cap	26.76	15.33	15.61	17.46	0.54	0.52	0.26	0.46	44.26	2018-01-26—2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI China A International Mid Cap Index was launched on Mar 01, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

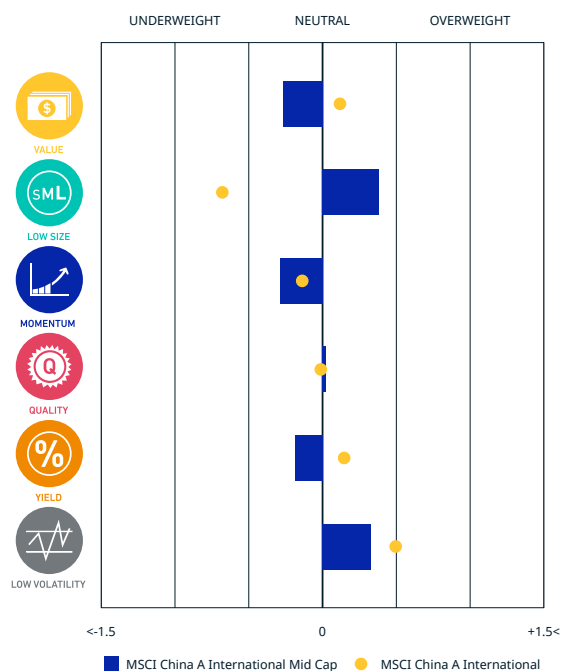
MSCI China A International Mid Cap	
Number of Constituents	239
Mkt Cap (USD Millions)	
Index	456,914.91
Largest	5,277.19
Smallest	536.54
Average	1,911.78
Median	1,708.99

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
EPTOLINK TECH A	5.28	1.15	Info Tech
VICTORY GIANT TECH A	4.85	1.06	Info Tech
ZHEJIANG CHINA CMDTY A	4.75	1.04	Cons Discr
MONTAGE TECH A	3.93	0.86	Info Tech
SHANGHAI ELECTRIC GRP A	3.92	0.86	Industrials
ANHUI JIANGHUAI AUTO A	3.67	0.80	Cons Discr
KUANG CHI TECH CO A	3.61	0.79	Industrials
BANK OF CHENGDU CO A	3.57	0.78	Financials
GIGA DEVICE SC A	3.52	0.77	Info Tech
WUS PRINTED CIRCUIT A	3.42	0.75	Info Tech
Total	40.50	8.86	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



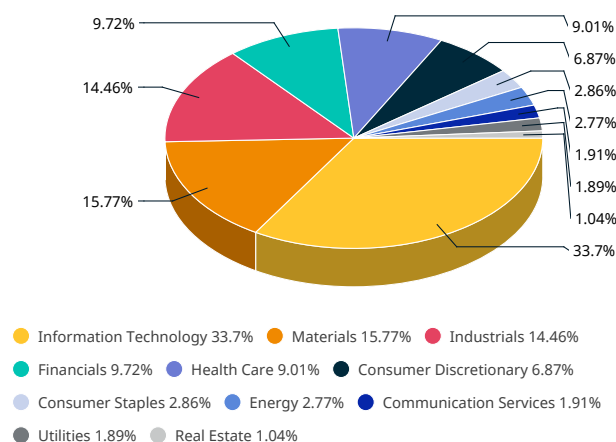
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

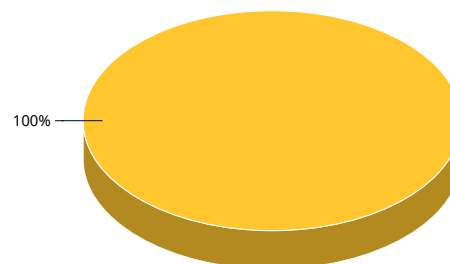
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY OF LISTING



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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