

# MSCI World ex Selected Securities Index (USD)

The MSCI World ex Selected Securities Index captures large and mid cap representation across 23 Developed Markets (DM) countries\*. The index excludes a set of securities\*\* from the MSCI World Index, based on the stock exclusions provided by MGIE. The remaining index constituents are weighted according to their free float adjusted market capitalizations applicable to foreign investors. Each country's weight within the Index will fluctuate over time according to market movements.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World ex Selected Securities	MSCI World
2025	20.81	21.09
2024	19.00	18.67
2023	25.18	23.79
2022	-19.36	-18.14
2021	21.94	21.82
2020	17.15	15.90
2019	27.91	27.67
2018	-8.19	-8.71
2017	22.42	22.40

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2016
MSCI World ex Selected Securities	10.18	3.35	28.76	5.16	19.74	11.15	na	13.19
MSCI World	9.59	3.36	29.16	5.68	19.70	11.29	na	13.04

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ex Selected Securities	1.01	0.59	2.76	13.04	15.44	na	1.09	0.55	na	0.73	33.53	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.30	12.64	15.11	na	1.12	0.56	na	0.72	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World ex Selected Securities Index (USD)

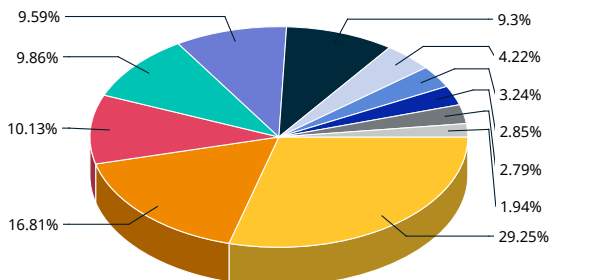
## INDEX CHARACTERISTICS

	MSCI World ex Selected Securities	MSCI World
<b>Number of Constituents</b>	1,249	1,310
<b>Weight (%)</b>		
<b>Largest</b>	5.91	5.57
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.08	0.08
<b>Median</b>	0.03	0.03

## TOP 10 CONSTITUENTS

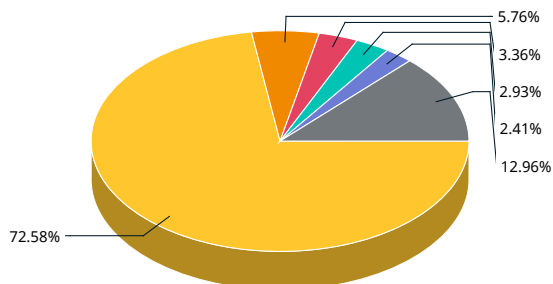
	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	5.91	5.57	Info Tech
APPLE	4.86	4.58	Info Tech
MICROSOFT CORP	3.51	3.31	Info Tech
AMAZON.COM	3.11	2.93	Cons Discr
ALPHABET A	2.73	2.57	Comm Srvc
BROADCOM	2.29	2.16	Info Tech
ALPHABET C	2.26	2.13	Comm Srvc
META PLATFORMS A	1.62	1.53	Comm Srvc
TESLA	1.31	1.24	Cons Discr
JPMORGAN CHASE & CO	1.04	0.98	Financials
<b>Total</b>	<b>28.64</b>	<b>26.99</b>	

## SECTOR WEIGHTS



- Information Technology 29.25%
- Financials 16.81%
- Industrials 10.13%
- Consumer Discretionary 9.86%
- Communication Services 9.59%
- Health Care 9.3%
- Consumer Staples 4.22%
- Materials 3.24%
- Utilities 2.85%
- Energy 2.79%
- Real Estate 1.94%

## COUNTRY WEIGHTS



- United States 72.58%
- Japan 5.76%
- United Kingdom 3.36%
- Canada 2.93%
- Switzerland 2.41%
- Other 12.96%

\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

\*\*Stock exclusion list is provided by Mercer Global Investments Europe Limited ("MGIE").

The MSCI World ex Selected Securities Index was launched on Jul 26, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

