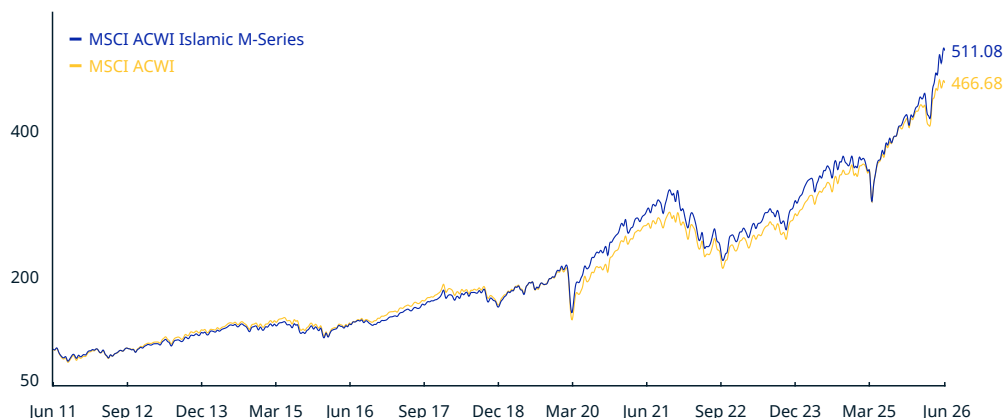


MSCI ACWI Islamic M-Series Index (USD)

The **MSCI ACWI Islamic M-Series Index** reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments across Developed Markets (DM) and Emerging Markets (EM) countries* that are relevant for Islamic investors. The index, with 931 constituents, applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from average market capitalization.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Islamic M-Series	MSCI ACWI
2025	20.42	22.87
2024	14.16	18.02
2023	23.86	22.81
2022	-21.95	-17.96
2021	21.12	19.04
2020	26.14	16.82
2019	30.25	27.30
2018	-6.64	-8.93
2017	24.88	24.62
2016	6.78	8.48
2015	-0.93	-1.84
2014	4.19	4.71
2013	21.95	23.44
2012	12.09	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2009
					3 Yr	5 Yr	10 Yr		
MSCI ACWI Islamic M-Series	1.27	23.05	34.91	21.11	21.18	11.87	14.39	12.53	
MSCI ACWI	-0.77	15.06	24.16	11.49	20.22	11.49	13.33	11.88	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.19	31.50	19.74	6.59
1.57	23.64	17.78	3.86

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2009 – JUN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2009	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Islamic M-Series	0.98	3.05	11.07	14.78	16.89	15.32	1.07	0.54	0.80	0.78	30.09	2021-11-19–2022-10-14
MSCI ACWI	1.00	0.00	3.21	12.67	15.06	14.74	1.16	0.57	0.77	0.75	33.69	2020-02-12–2020-03-23

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

*Please refer to MSCI Islamic Index Series Methodology for a list of markets MSCI considers for the MSCI Islamic Index Series.

The MSCI ACWI Islamic M-Series Index was launched on Sep 11, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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