

PGGM Chooses MSCI ESG Research's Analysis and Ratings Products for ESG Integration

London – November 15, 2012 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that PGGM Vermogensbeheer B.V. (PGGM), a leading Dutch pension administrator with roots in the healthcare and social work sectors, has selected MSCI ESG Research to provide environmental, social, and governance (ESG) research, ratings, and screening tools.

PGGM subscribed to MSCI ESG Research's full suite of products including MSCI ESG IVA for ESG ratings, MSCI ESG Impact Monitor for reputational risk assessments and MSCI ESG Business Involvement Screening Research.

Remy Briand, Managing Director and Head of MSCI Index and ESG Research, said, "We are proud to work with PGGM, a pioneer in implementing the Principles for Responsible Investment (PRI). PGGM considers sustainability issues as material and believes that ESG integration into its ownership and investment decision-making processes can have a positive impact on clients' long term risk-adjusted financial returns. This view matches MSCI ESG Research's own vision." He added, "PGGM applies a broad range of advanced responsible investment strategies from engagement to exclusions. We are pleased that our suite of research and ratings products can assist PGGM in these activities".

MSCI ESG Research products support the integration of ESG factors into investment processes across asset classes and facilitate the implementation of the six Principles for Responsible Investment.

Responsible investment is an integral part of PGGM's investment convictions and of the services the organization provides. PGGM has supported the development of the six Principles for Responsible Investment and was one of the first signatories at the PRI's launch on April 27, 2006.

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About MSCI ESG Research

MSCI ESG Research products and services are designed to provide in-depth research, ratings and analysis of environmental, social and governance-related business practices to companies worldwide. ESG ratings, data and analysis from MSCI ESG Research are also used in the construction of the MSCI ESG Indices. MSCI ESG Research is produced by MSCI's indirect wholly-owned subsidiary Institutional Shareholder Services, Inc. ("ISS"). ISS is a Registered Investment Adviser under the Investment Advisers Act of 1940.

For further information on MSCI ESG Research, contact esgclientservice@msci.com, or visit www.msci.com/esg

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.

For further information on MSCI, please visit our web site at www.msci.com

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