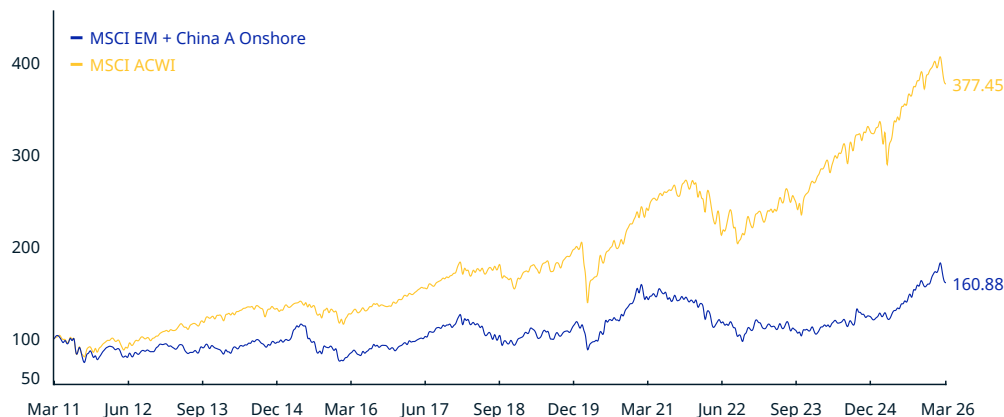


MSCI Emerging Markets + China A Onshore Index (USD)

The **MSCI Emerging Markets + China A Onshore Index** captures the large and mid cap representation across 24 Emerging Markets (EM) countries* and China A-share securities listed on the Shanghai and Shenzhen stock exchanges. With 1,772 constituents, the index aims to cover approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EM + China A Onshore	MSCI ACWI
2025	32.55	22.34
2024	8.48	17.49
2023	2.55	22.20
2022	-22.49	-18.36
2021	-0.48	18.54
2020	23.86	16.25
2019	22.46	26.60
2018	-19.47	-9.41
2017	32.26	23.97
2016	0.23	7.86
2015	-9.00	-2.36
2014	7.04	4.16
2013	-1.98	22.80
2012	16.57	16.13

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 01, 2004
					3 Yr	5 Yr	10 Yr		
MSCI EM + China A Onshore	-11.77	-0.62	28.97	-0.62	11.88	2.37	6.45	7.11	
MSCI ACWI	-7.18	-3.20	20.01	-3.20	16.58	9.49	11.33	8.14	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.21	17.50	12.26	2.12
1.75	21.77	17.12	3.43

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 01, 2004	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM + China A Onshore	5.65	15.58	16.66	16.35	0.50	0.02	0.32	0.34	65.31	2007-10-31–2008-10-27
MSCI ACWI	2.47	11.69	14.41	14.39	0.97	0.47	0.66	0.45	58.38	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets + China A Onshore Index (USD)

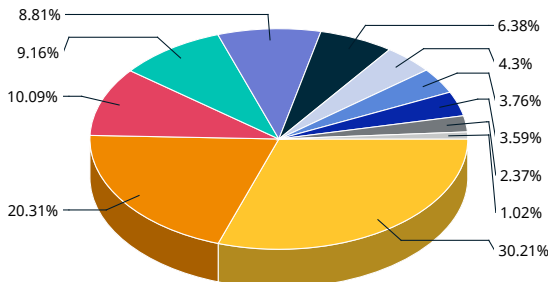
INDEX CHARACTERISTICS

MSCI EM + China A Onshore	
Number of Constituents	1,772
Mkt Cap (USD Millions)	
Index	14,179,931.98
Largest	1,356,245.89
Smallest	172.53
Average	8,002.22
Median	3,416.16

TOP 10 CONSTITUENTS

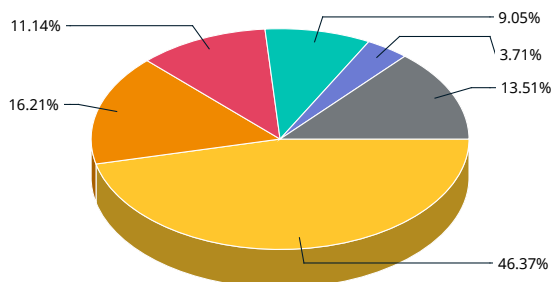
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,356.25	9.56	Info Tech
SAMSUNG ELECTRONICS CO	KR	516.97	3.65	Info Tech
TENCENT HOLDINGS LI (CN)	CN	394.23	2.78	Comm Srvcs
SK HYNIX	KR	287.68	2.03	Info Tech
ALIBABA GRP HLDG (HK)	CN	260.90	1.84	Cons Discr
CONTEMPORARY A	CN	140.94	0.99	Industrials
KWEICHOW MOUTAI A	CN	105.14	0.74	Cons Staples
CHINA CONSTRUCTION BK H	CN	102.91	0.73	Financials
HDFC BANK	IN	87.81	0.62	Financials
RELIANCE INDUSTRIES	IN	86.28	0.61	Energy
Total		3,339.10	23.55	

SECTOR WEIGHTS



- Information Technology 30.21%
- Financials 20.31%
- Industrials 10.09%
- Consumer Discretionary 9.16%
- Materials 8.81%
- Communication Services 6.38%
- Consumer Staples 4.3%
- Energy 3.76%
- Health Care 3.59%
- Utilities 2.37%
- Real Estate 1.02%

COUNTRY WEIGHTS



- China 46.37%
- Taiwan 16.21%
- South Korea 11.14%
- India 9.05%
- Brazil 3.71%
- Other 13.51%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets + China A Onshore Index was launched on Sep 05, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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