

MSCI Emerging Markets + China A Onshore Index (USD)

The **MSCI Emerging Markets + China A Onshore Index** captures the large and mid cap representation across 24 Emerging Markets (EM) countries* and China A-share securities listed on the Shanghai and Shenzhen stock exchanges. With 1,772 constituents, the index aims to cover approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EM + China A Onshore	MSCI ACWI
2025	32.55	22.34
2024	8.48	17.49
2023	2.55	22.20
2022	-22.49	-18.36
2021	-0.48	18.54
2020	23.86	16.25
2019	22.46	26.60
2018	-19.47	-9.41
2017	32.26	23.97
2016	0.23	7.86
2015	-9.00	-2.36
2014	7.04	4.16
2013	-1.98	22.80
2012	16.57	16.13

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 01, 2004
					3 Yr	5 Yr	10 Yr	Since Dec 01, 2004	
MSCI EM + China A Onshore	7.81	7.94	51.91	21.58	21.72	5.24	9.01	8.06	
MSCI ACWI	5.16	7.54	30.27	12.15	22.30	11.45	12.81	8.82	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.89	19.49	12.95	2.45
1.58	23.77	18.23	3.85

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 01, 2004	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM + China A Onshore	5.65	17.19	17.89	16.94	0.96	0.18	0.46	0.38	65.31	2007-10-31–2008-10-27
MSCI ACWI	2.47	12.81	15.04	14.74	1.28	0.57	0.74	0.49	58.38	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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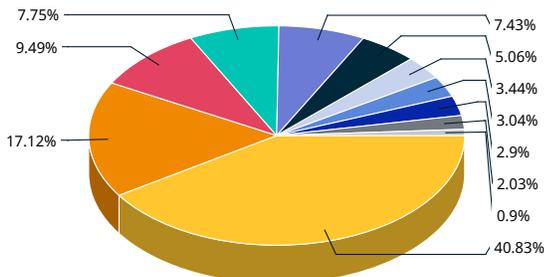
INDEX CHARACTERISTICS

MSCI EM + China A Onshore	
Number of Constituents	1,772
Mkt Cap (USD Millions)	
Index	17,296,415.40
Largest	1,852,086.65
Smallest	0.00
Average	9,760.96
Median	3,563.11

TOP 10 CONSTITUENTS

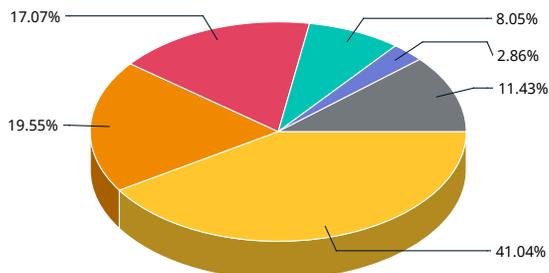
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,852.09	10.71	Info Tech
SAMSUNG ELECTRONICS CO	KR	996.16	5.76	Info Tech
SK HYNIX	KR	845.27	4.89	Info Tech
TENCENT HOLDINGS LI (CN)	CN	348.09	2.01	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	265.16	1.53	Cons Discr
MEDIATEK INC	TW	209.64	1.21	Info Tech
DELTA ELECTRONICS	TW	152.06	0.88	Info Tech
CONTEMPORARY A	CN	151.83	0.88	Industrials
ZHONGJI INNOLIGHT A	CN	142.96	0.83	Info Tech
HON HAI PRECISION IND CO	TW	115.95	0.67	Info Tech
Total		5,079.22	29.37	

SECTOR WEIGHTS



- Information Technology 40.83%
- Financials 17.12%
- Industrials 9.49%
- Consumer Discretionary 7.75%
- Materials 7.43%
- Communication Services 5.06%
- Consumer Staples 3.44%
- Energy 3.04%
- Health Care 2.9%
- Utilities 2.03%
- Real Estate 0.9%

COUNTRY WEIGHTS



- China 41.04%
- Taiwan 19.55%
- South Korea 17.07%
- India 8.05%
- Brazil 2.86%
- Other 11.43%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets + China A Onshore Index was launched on Sep 05, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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