

MSCI World Select Hydrogen Tilted 3.5% Decrement Index

The MSCI World Select Hydrogen Tilted 3.5% Decrement Index aims to represent net performance of the MSCI World Select Hydrogen Tilted Index while applying a constant markdown ('synthetic dividend') of 3.5% on an annual basis, expressed as a percentage of net performance.

Cumulative index performance

EUR RETURNS MAY 2015 – JUNE 2023



Annual performance (%)

YEAR	MSCI World Select Hydrogen Tilted 3.5% Decrement	MSCI World - Net
2022	-12.82	-12.78
2021	23.07	31.07
2020	23.92	6.33
2019	27.10	30.02
2018	-6.47	-4.11
2017	4.12	7.51
2016	8.05	10.73

Index performance

EUR RETURNS (%) JUNE 30, 2023

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since May 29, 2015
MSCI World Select Hydrogen Tilted 3.5% Decrement	4.42	5.22	10.74	9.23	13.92	11.23	-	7.53
MSCI World - Net	3.63	6.38	13.56	12.58	13.27	10.56	-	8.50

Index risk and return characteristics

(%) JUNE 30, 2023

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 29, 2015
MSCI World Select Hydrogen Tilted 3.5% Decrement	18.31	18.49	-	16.16
MSCI World - Net	14.86	16.19	-	14.50

Index Framework

The MSCI World Select Hydrogen Tilted Index is constructed by combining the MSCI World Index & Hydrogen Subset in a fixed proportion of 80% and 20% respectively.

The Hydrogen Subset aims to represent the performance of a set of 10 securities from EMU, Switzerland, Japan, and USA that have the highest weight in the MSCI ACWI IMI Hydrogen and Future Fuels Index.

The MSCI Decrement Indexes methodology is applied on the MSCI World Select Hydrogen Tilted Index to construct the MSCI World Select Hydrogen Tilted 3.5% Decrement Index.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#)

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