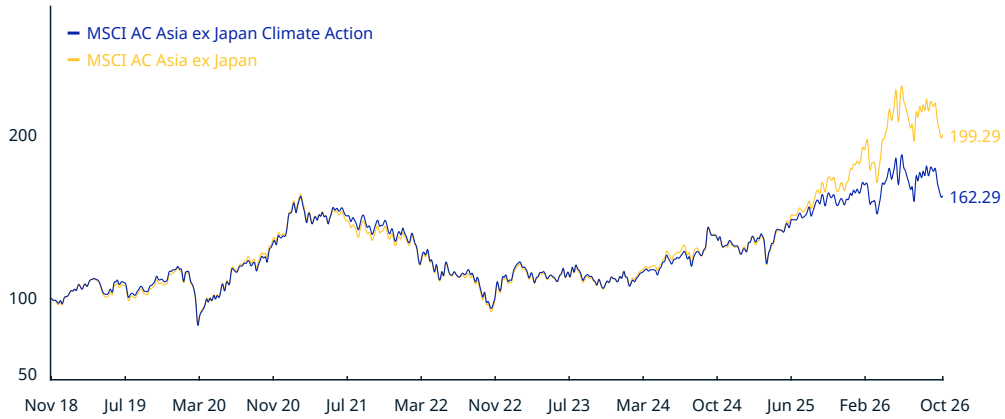
MSCI AC Asia ex Japan Climate Action Index (USD)

The MSCI Asia ex Japan Climate Action Index is designed to represent the performance of companies that have been assessed to lead their sector peers in terms of their positioning and actions relative to a climate transition. MSCI Climate Action Indexes use MSCI Business Involvement Screening Research and MSCI Climate Change Metrics to identify companies that are involved in the following business activities such as Controversial Weapons, Tobacco, Thermal Coal Mining, Oil Sands and Nuclear Weapons.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2018 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan Climate Action	MSCI AC Asia ex Japan
2025	22.02	32.26
2024	13.10	11.96
2023	4.16	5.98
2022	-20.47	-19.67
2021	-1.73	-4.72
2020	22.15	25.02
2019	18.90	18.17

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2018	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI AC Asia ex Japan Climate Action	-8.49	-5.32	0.17	1.28	15.27	2.36	na	6.30	1.73	15.49	9.50	2.46
MSCI AC Asia ex Japan	-8.21	-5.48	15.20	15.43	23.69	7.23	na	9.10	1.85	14.48	8.84	2.20

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2018	(%)	Period YYYY-MM-DD
MSCI AC Asia ex Japan Climate Action	0.91	4.08	50.22	15.71	18.11	na	0.70	0.01	na	0.27	41.76	2021-02-17—2022-10-25
MSCI AC Asia ex Japan	1.00	0.00	5.49	18.99	20.35	na	0.99	0.26	na	0.40	43.46	2021-02-17—2022-10-24

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI AC Asia ex Japan Climate Action Index was launched on Oct 04, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

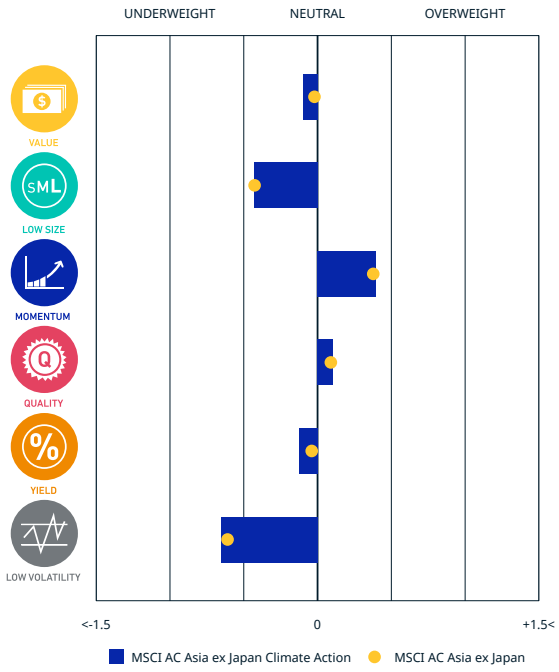
	MSCI AC Asia ex Japan Climate Action	MSCI AC Asia ex Japan
Number of Constituents	672	986
	Weight (%)	
Largest	19.53	17.71
Smallest	0.00	0.00
Average	0.15	0.10
Median	0.04	0.03

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	19.53	17.71	Info Tech
SK HYNIX	KR	6.40	5.80	Info Tech
SAMSUNG ELECTRONICS CO	KR	5.73	7.80	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.36	2.97	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	3.02	2.05	Cons Discr
MEDIATEK INC	TW	2.52	1.71	Info Tech
AIA GROUP	HK	1.45	0.98	Financials
DELTA ELECTRONICS	TW	1.16	0.79	Info Tech
RELIANCE INDUSTRIES	IN	1.03	0.70	Energy
HON HAI PRECISION IND CO	TW	1.01	0.91	Info Tech
Total		46.21	41.43	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

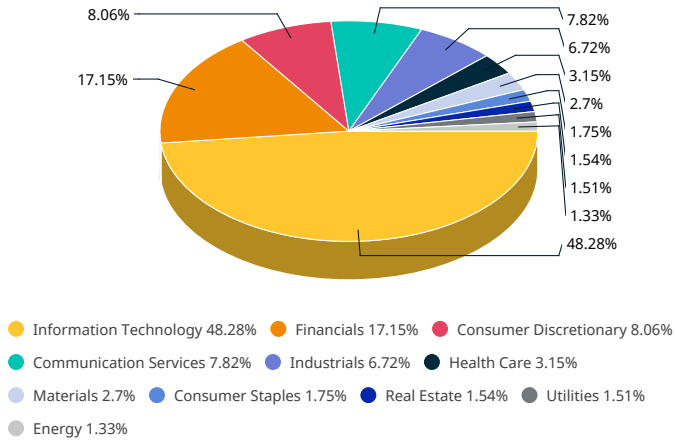
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

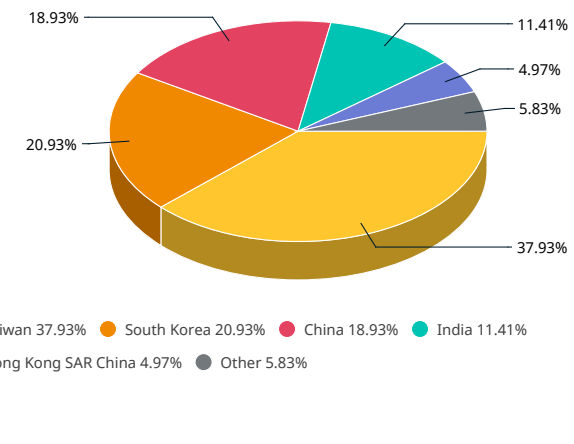
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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