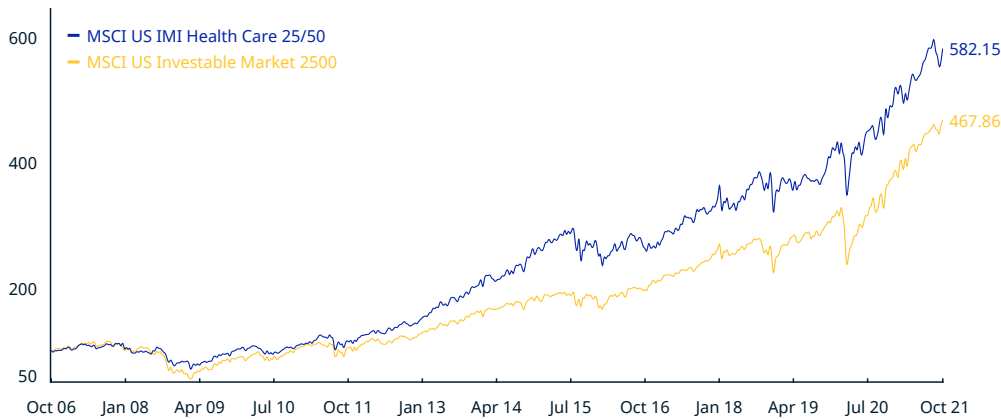


MSCI US IMI Health Care 25/50 Index (USD)

The MSCI US IMI Health Care 25/50 Index is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification--limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (OCT 2006 – OCT 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Health Care 25/50	MSCI US Investable Market 2500
2020	18.28	21.01
2019	22.03	31.09
2018	5.62	-5.27
2017	23.44	21.22
2016	-3.26	12.63
2015	7.23	0.61
2014	25.45	12.71
2013	42.84	33.51
2012	19.24	16.40
2011	10.72	1.15
2010	5.97	17.17
2009	22.18	28.63
2008	-23.36	-36.97
2007	7.99	5.79

INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 29, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Health Care 25/50	4.45	1.19	32.18	16.64	17.64	17.74	17.55	11.67
MSCI US Investable Market 2500	6.71	4.82	44.28	23.11	21.78	19.00	16.16	11.42

INDEX RISK AND RETURN CHARACTERISTICS (OCT 29, 2021)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US IMI Health Care 25/50	3.37	15.99	14.24	13.41	1.03	1.13	1.22	0.78	28.57	2020-02-19–2020-03-23
MSCI US Investable Market 2500	2.73	19.25	15.95	13.50	1.07	1.10	1.13	0.71	35.05	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI US IMI Health Care 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

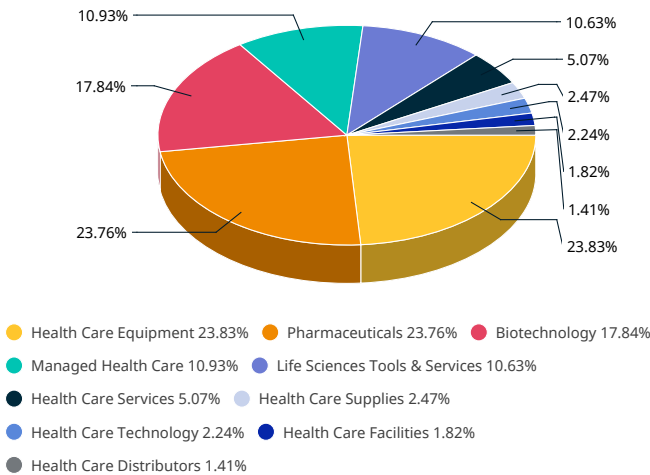
INDEX CHARACTERISTICS

MSCI US IMI Health Care 25/50	
Number of Constituents	449
Mkt Cap (USD Millions)	
Index	6,143,780.45
Largest	434,546.52
Smallest	68.64
Average	13,683.25
Median	1,650.93

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
UNITEDHEALTH GROUP	434.55	7.07
JOHNSON & JOHNSON	428.93	6.98
THERMO FISHER SCIENTIFIC	248.81	4.05
PFIZER	244.84	3.99
ABBOTT LABORATORIES	229.01	3.73
MERCK & CO	222.95	3.63
LILLY (ELI) & COMPANY	207.67	3.38
ABBVIE	202.53	3.30
DANAHER CORP	200.14	3.26
MEDTRONIC PLC	161.58	2.63
Total	2,581.02	42.01

SUB-INDUSTRY WEIGHTS



INDEX METHODOLOGY

The MSCI 25/50 Indexes take into account the investment limits required of regulated investment companies, or RICs, under the current US Internal Revenue Code. One requirement of a RIC is that at the end of each quarter of its tax year no more than 25% of the value of the RIC's assets may be invested in a single issuer and the sum of the weights of all issuers representing more than 5% of the fund should not exceed 50% of the fund's total assets.

The MSCI 25/50 Index methodology aims to minimize index turnover, tracking error and extreme deviation from the parent index. The indexes are rebalanced quarterly. Changes resulting from each rebalancing are made as of the close of the last business day of February, May, August and November, coinciding with the quarterly index reviews of their parent indexes.

ABOUT MSCI

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