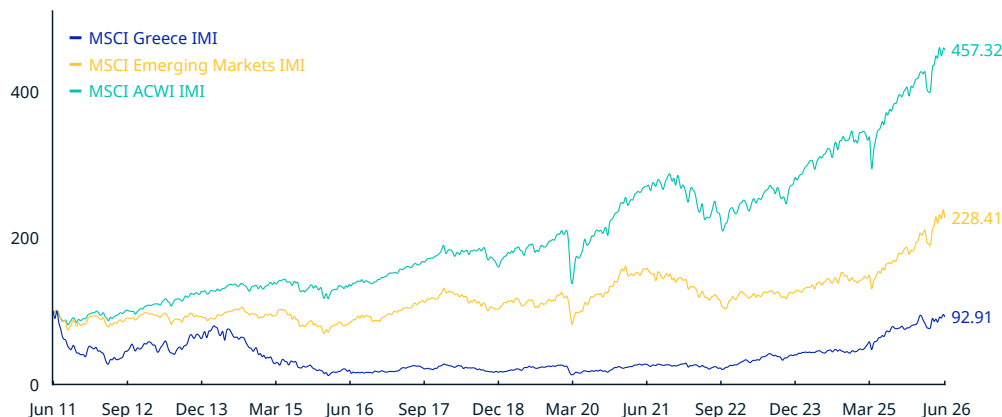


MSCI Greece IMI (USD)

The **MSCI Greece Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the Greek market. With 25 constituents, the index covers approximately 99% of the free float-adjusted market capitalization of the Greece equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Greece IMI	MSCI Emerging Markets IMI	MSCI ACWI IMI
2025	78.64	32.12	22.60
2024	10.29	7.62	16.89
2023	50.65	12.13	22.18
2022	4.43	-19.46	-18.00
2021	7.74	0.06	18.71
2020	-8.60	18.78	16.81
2019	56.16	18.10	27.04
2018	-31.16	-14.71	-9.61
2017	35.55	37.28	24.58
2016	-8.52	10.30	8.96
2015	-50.59	-13.55	-1.68
2014	-39.59	-1.42	4.36
2013	26.50	-1.86	24.17
2012	25.44	19.08	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Greece IMI	1.34	20.40	33.96	15.68	33.45	28.69	19.51	1.35	
MSCI Emerging Markets IMI	-1.55	22.80	40.94	22.59	22.69	7.66	10.42	6.15	
MSCI ACWI IMI	-0.57	15.06	24.72	12.01	19.98	11.07	13.08	8.65	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.18	11.70	10.47	1.51
1.98	19.23	11.88	2.41
1.61	23.99	17.65	3.53

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Greece IMI	15.23	20.87	22.08	27.59	1.28	1.11	0.70	0.14	97.32	2007-11-07–2016-02-11
MSCI Emerging Markets IMI	4.89	17.42	18.08	17.20	1.00	0.30	0.53	0.26	65.34	2007-10-31–2008-10-27
MSCI ACWI IMI	2.60	12.85	15.17	14.97	1.13	0.54	0.74	0.44	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Greece IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

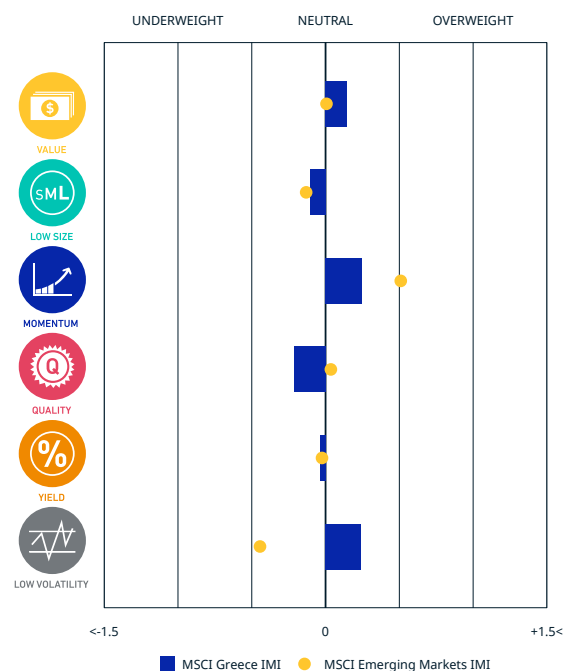
MSCI Greece IMI	
Number of Constituents	25
Mkt Cap (USD Millions)	
Index	78,649.32
Largest	14,198.22
Smallest	250.39
Average	3,145.97
Median	1,158.37

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NATIONAL BANK OF GREECE	14.20	18.05	Financials
EUROBANK	11.67	14.84	Financials
PIRAEUS BANK	11.04	14.04	Financials
ALPHA BANK	7.32	9.31	Financials
PUBLIC POWER CORP	7.07	8.99	Utilities
OTE HELLENIC TELECOM	3.14	3.99	Comm Srvc
GEK TERNA	2.99	3.80	Industrials
JUMBO	2.93	3.73	Cons Discr
MOTOR OIL HELLAS	2.67	3.40	Energy
ALLWYN	2.62	3.34	Cons Discr
Total	65.66	83.49	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



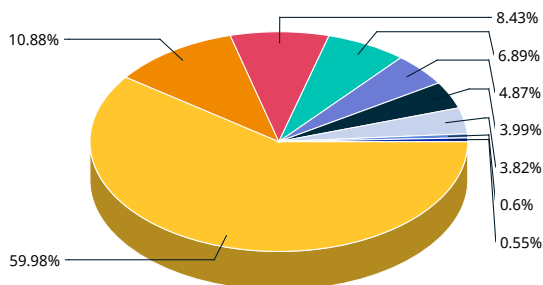
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 59.98%
- Utilities 10.88%
- Consumer Discretionary 8.43%
- Industrials 6.89%
- Energy 4.87%
- Communication Services 3.99%
- Materials 3.82%
- Real Estate 0.6%
- Consumer Staples 0.55%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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