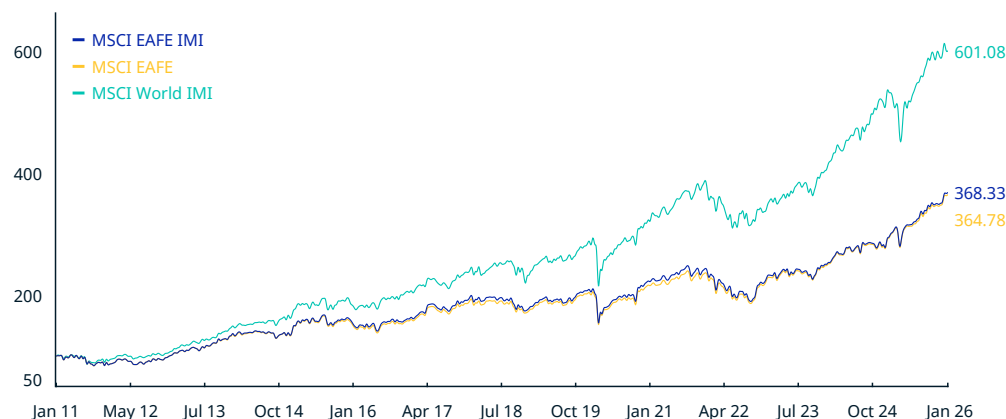


MSCI EAFE IMI (CAD)

The **MSCI EAFE Investable Market Index (IMI)**, is an equity index which captures large, mid and small cap representation across Developed Markets countries* around the world, excluding the US and Canada. With 2,685 constituents, the index is comprehensive, covering approximately 99% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE IMI	MSCI EAFE	MSCI World IMI
2025	25.17	25.07	15.30
2024	12.94	13.24	28.18
2023	14.35	15.07	19.58
2022	-9.39	-8.23	-12.27
2021	10.13	10.32	20.01
2020	6.56	5.92	13.87
2019	16.25	15.85	21.04
2018	-6.69	-6.03	-1.25
2017	17.87	16.82	14.39
2016	-2.35	-2.49	4.45
2015	20.52	18.95	18.98
2014	3.66	3.67	13.94
2013	31.83	31.02	35.97
2012	15.03	14.72	13.49

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994	FUNDAMENTALS (JAN 30, 2026)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EAFE IMI	4.02	5.45	23.14	4.02	16.50	11.06	9.05	5.82		2.66	18.14	15.75	2.12
MSCI EAFE	3.94	5.39	22.65	3.94	16.75	11.57	9.13	5.81		2.65	17.97	15.89	2.26
MSCI World IMI	1.35	0.39	12.10	1.35	19.22	13.60	12.43	8.26		1.61	24.42	19.72	3.59

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI EAFE IMI	2.56	8.46	10.95	11.39	51.82	2000-03-29–2003-03-12
MSCI EAFE	3.34	8.36	10.80	11.22	50.68	2007-04-18–2009-03-09
MSCI World IMI	1.81	9.52	11.80	11.80	49.90	2000-03-24–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

* Developed Markets countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

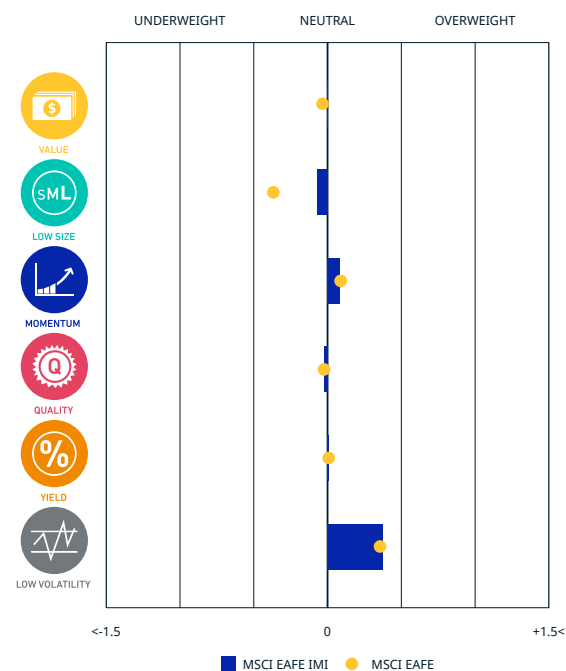
MSCI EAFE IMI	
Number of Constituents	2,685
Mkt Cap (CAD Millions)	
Index	33,937,844.89
Largest	760,105.13
Smallest	192.92
Average	12,639.79
Median	2,428.70

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (CAD Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	760.11	2.24	Info Tech
ROCHE HOLDING GENUSS	CH	433.28	1.28	Health Care
HSBC HOLDINGS (GB)	GB	411.18	1.21	Financials
ASTRAZENECA	GB	391.89	1.15	Health Care
NOVARTIS	CH	383.21	1.13	Health Care
NESTLE	CH	332.70	0.98	Cons Staples
SIEMENS	DE	313.80	0.92	Industrials
SHELL	GB	300.73	0.89	Energy
TOYOTA MOTOR CORP	JP	291.51	0.86	Cons Discr
SAP	DE	286.92	0.85	Info Tech
Total		3,905.32	11.51	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



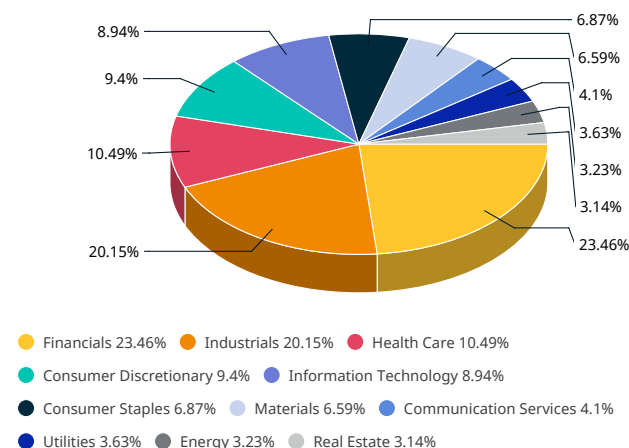
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

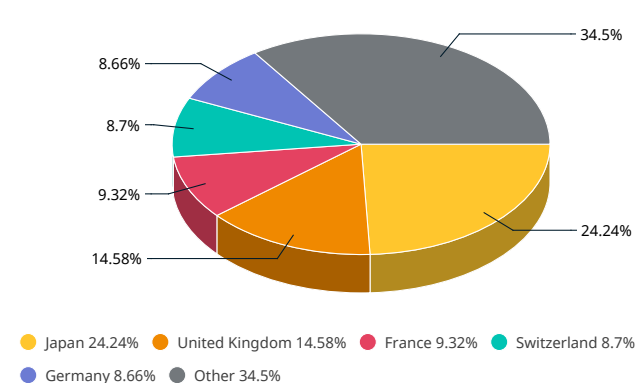
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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