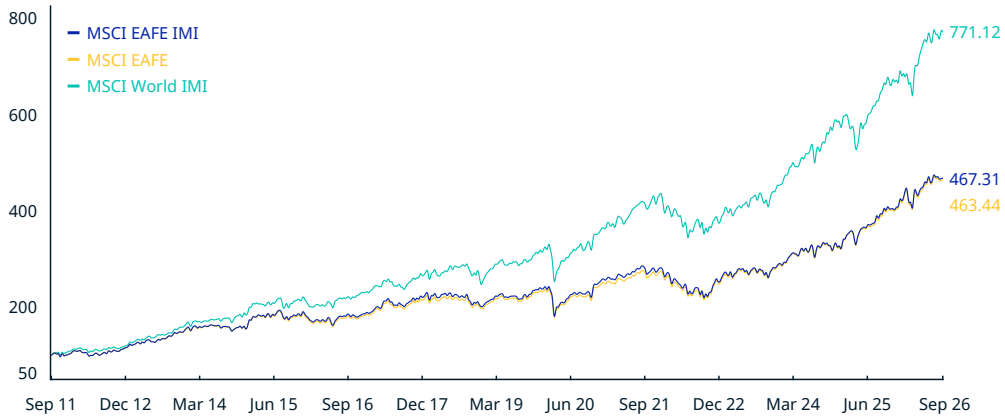
MSCI EAFE IMI (CAD)

The **MSCI EAFE Investable Market Index (IMI)**, is an equity index which captures large, mid and small cap representation across Developed Markets countries* around the world, excluding the US and Canada. With 2,671 constituents, the index is comprehensive, covering approximately 99% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CAD) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE IMI	MSCI EAFE	MSCI World IMI
2025	25.17	25.07	15.30
2024	12.94	13.24	28.18
2023	14.35	15.07	19.58
2022	-9.39	-8.23	-12.27
2021	10.13	10.32	20.01
2020	6.56	5.92	13.87
2019	16.25	15.85	21.04
2018	-6.69	-6.03	-1.25
2017	17.87	16.82	14.39
2016	-2.35	-2.49	4.45
2015	20.52	18.95	18.98
2014	3.66	3.67	13.94
2013	31.83	31.02	35.97
2012	15.03	14.72	13.49

INDEX PERFORMANCE — NET RETURNS (%) (SEP 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI EAFE IMI	-0.67	1.17	17.76	14.34	20.33	11.30	9.76	6.00
MSCI EAFE	-0.71	0.88	18.05	14.28	20.35	11.84	9.91	6.00
MSCI World IMI	0.88	1.34	17.62	15.81	23.02	13.90	13.32	8.53

FUNDAMENTALS (SEP 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EAFE IMI	2.70	17.38	14.67	2.16
MSCI EAFE	2.67	17.43	14.79	2.31
MSCI World IMI	1.57	22.77	17.68	3.71

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI EAFE IMI	3.36	9.77	12.00	11.57	51.82	2000-03-29—2003-03-12
MSCI EAFE	4.02	9.65	11.86	11.41	50.68	2007-04-18—2009-03-09
MSCI World IMI	2.39	10.09	12.17	11.86	49.90	2000-03-24—2009-03-09

[1] Last 12 months

[2] Based on monthly net returns data

* Developed Markets countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

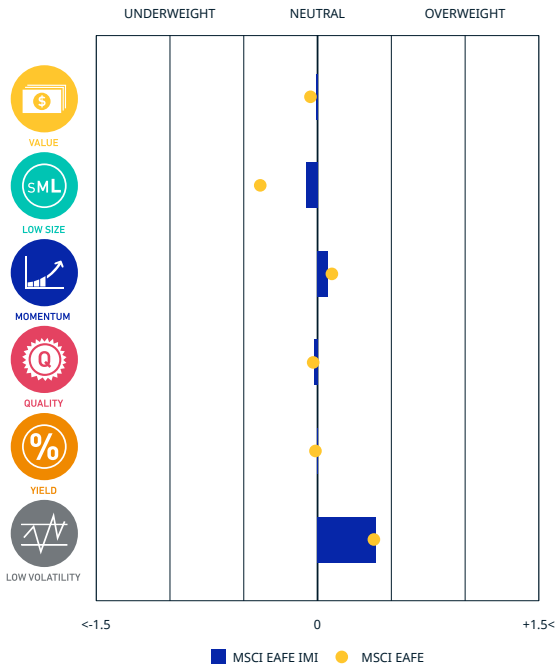
	MSCI EAFE IMI
Number of Constituents	2,671
	Mkt Cap (CAD Millions)
Index	35,620,085.79
Largest	999,494.41
Smallest	253.47
Average	13,335.86
Median	2,578.25

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (CAD Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	999.49	2.81	Info Tech
HSBC HOLDINGS (GB)	GB	485.36	1.36	Financials
ROCHE HOLDING PART	CH	417.05	1.17	Health Care
SHELL	GB	389.86	1.09	Energy
NOVARTIS	CH	373.56	1.05	Health Care
MITSUBISHI UFJ FIN GRP	JP	357.07	1.00	Financials
ASTRAZENECA	GB	350.25	0.98	Health Care
NESTLE	CH	333.05	0.94	Cons Staples
SIEMENS	DE	321.37	0.90	Industrials
BHP GROUP (AU)	AU	305.26	0.86	Materials
Total		4,332.31	12.16	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

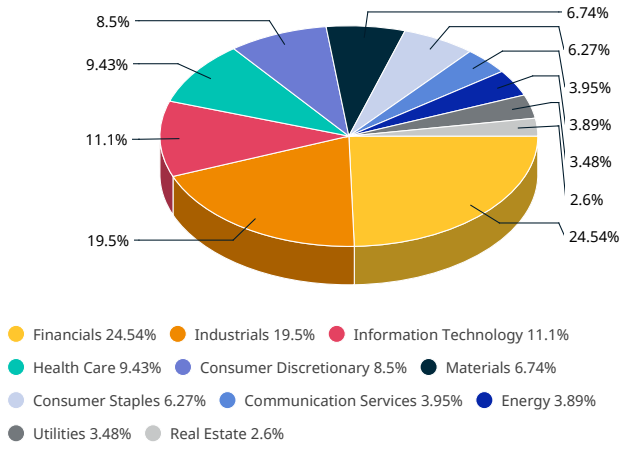
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

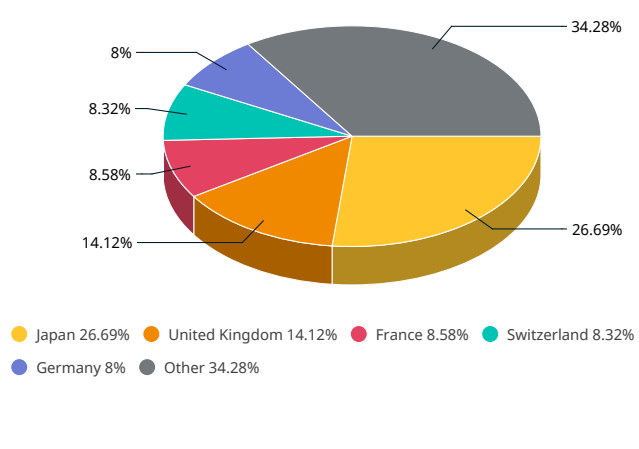
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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