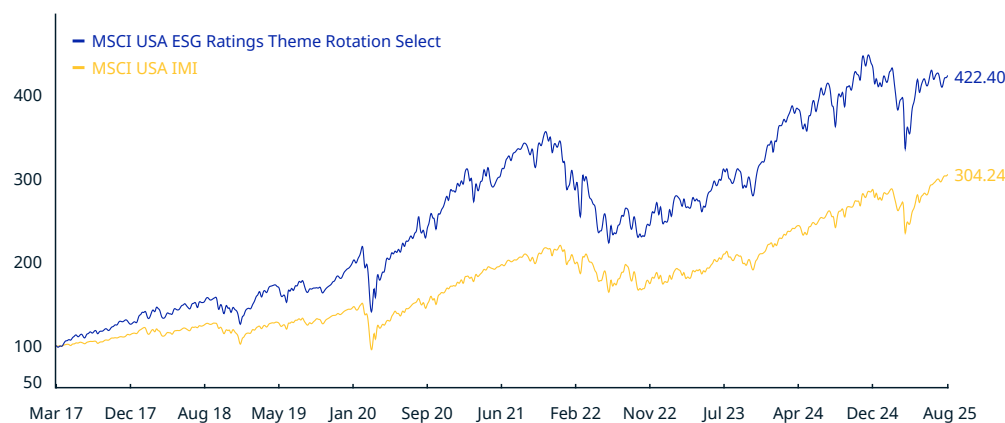


# MSCI USA ESG Ratings Theme Rotation Select Index (USD)

The MSCI USA ESG Ratings Theme Rotation Select Index (the 'Index') aims to represent the performance of the securities from the MSCI USA IMI Index which belong, each month, to the four highest-ranked MSCI Thematic Indexes, as selected from a subset of MSCI Thematic Indexes, based on a theme-specific media sentiment score (MediaStats Megatrend Scores) calculated for each of the respective themes by MKT MediaStats<sup>1</sup>. The selected securities must (1) not be involved in very serious environmental, social, governance controversies, controversial business activities as well as (2) have MSCI ESG Ratings of "A", "AA" or "AAA".

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2017 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Ratings Theme Rotation Select	MSCI USA IMI
2024	19.52	23.82
2023	38.24	26.25
2022	-27.52	-19.22
2021	19.21	26.12
2020	50.84	21.10
2019	41.22	31.14
2018	5.06	-5.20

## INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Mar 29, 2017	FUNDAMENTALS (AUG 29, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA ESG Ratings Theme Rotation Select	1.15	2.88	5.24	3.20	20.22	10.71	na	18.65		0.60	43.14	24.60	7.40
MSCI USA IMI	2.26	9.94	15.86	10.60	18.91	14.25	na	14.12		1.23	28.12	22.51	4.81

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Mar 29, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Ratings Theme Rotation Select	155.64	18.59	20.33	na	0.84	0.46	na	0.82	36.96	2021-11-16–2022-06-16
MSCI USA IMI	1.80	15.34	16.41	na	0.91	0.72	na	0.74	35.00	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior to that date

MSCI USA ESG Ratings Theme Rotation Select Index (USD)

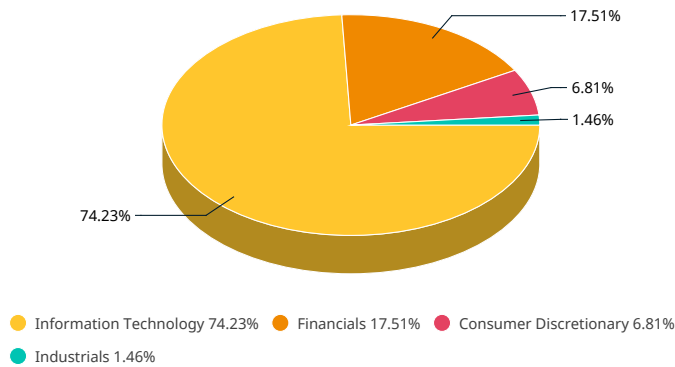
INDEX CHARACTERISTICS

MSCI USA ESG Ratings Theme Rotation Select	
Number of Constituents	41
Mkt Cap (USD Millions)	
Index	14,137,756.73
Largest	776,106.62
Smallest	4,998.27
Average	344,823.33
Median	354,489.11

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SALESFORCE	776.11	5.49	Info Tech
MASTERCARD A	726.20	5.14	Financials
VISA A	725.10	5.13	Financials
MICROSOFT CORP	690.61	4.88	Info Tech
NVIDIA	681.46	4.82	Info Tech
BROADCOM	680.46	4.81	Info Tech
ORACLE CORP	657.39	4.65	Info Tech
ADVANCED MICRO DEVICES	640.03	4.53	Info Tech
SERVICENOW	602.11	4.26	Info Tech
INTUIT	589.45	4.17	Info Tech
Total	6,768.92	47.88	

SECTOR WEIGHTS



<sup>1</sup> MKT MediaStats is a big-data information technology company specializing in financial markets which generates theme level Megatrend Scores on a monthly basis <https://www.mktmediastats.com/>.

The MSCI USA ESG Ratings Theme Rotation Select Index was launched on Aug 12, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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