

MSCI Europe Aerospace & Defense Top 10 Select Index (EUR)

MSCI Europe Aerospace & Defense Top 10 Select Index is composed of large and mid cap stocks across 15 Developed Markets (DM) countries in Europe*. The Index is designed to track the performance of the largest 10 securities in the underlying MSCI Europe Aerospace & Defense based on their free float-adjusted market capitalization. All securities in the index are classified in the Aerospace and Defense industry (within the Industrials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Aerospace & Defense Top 10 Select	MSCI Europe
2025	52.89	16.34
2024	33.92	5.75
2023	37.81	12.73
2022	12.11	-11.86
2021	11.46	22.39
2020	-26.13	-5.38
2019	33.60	22.24
2018	1.77	-13.10
2017	15.45	7.28
2016	3.73	-0.50
2015	13.43	5.47
2014	-9.44	4.10
2013	47.87	16.42
2012	22.64	13.38

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI Europe Aerospace & Defense Top 10 Select	-0.68	-8.49	18.00	-1.99	31.89	26.34	16.19	9.57	
MSCI Europe	4.63	-0.00	15.43	3.07	9.10	7.08	5.87	2.07	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.22	27.36	25.30	7.46
2.91	17.09	14.67	2.40

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Aerospace & Defense Top 10 Select	3.45	20.36	20.03	25.25	1.33	1.19	0.70	0.48	58.16	2020-02-11–2020-03-18
MSCI Europe	2.68	10.73	12.52	13.33	0.59	0.46	0.44	0.15	60.40	2007-06-01–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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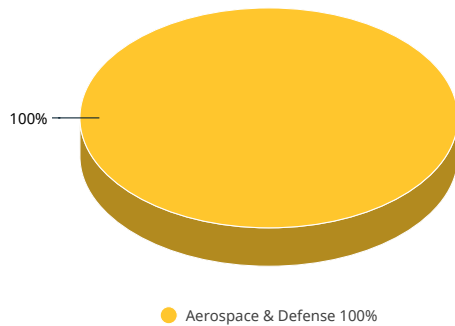
INDEX CHARACTERISTICS

MSCI Europe Aerospace & Defense Top 10 Select	
Number of Constituents	10
Mkt Cap (EUR Millions)	
Index	537,184.36
Largest	114,988.99
Smallest	12,493.97
Average	53,718.44
Median	42,023.33

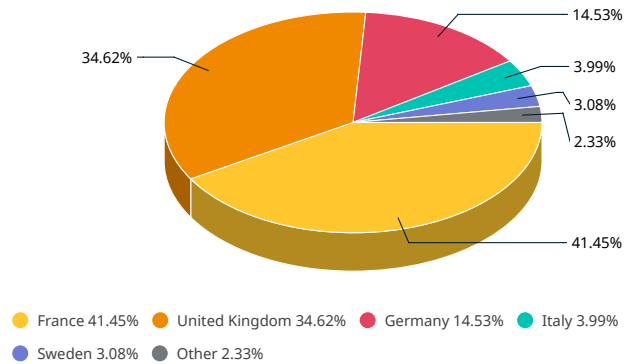
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)
ROLLS-ROYCE GROUP	GB	114.99	21.41
AIRBUS	FR	103.92	19.34
SAFRAN	FR	97.08	18.07
BAE SYSTEMS	GB	71.00	13.22
RHEINMETALL	DE	62.37	11.61
THALES	FR	21.68	4.04
LEONARDO	IT	21.46	3.99
SAAB B	SE	16.53	3.08
MTU AERO ENGINES	DE	15.68	2.92
KONGSBERG GRUPPEN	NO	12.49	2.33
Total		537.18	100.00

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI Europe Aerospace & Defense Top 10 Select Index was launched on Apr 03, 2025. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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