

# MSCI China A Financials Index (USD)

The **MSCI China A Financials Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2010 – MAR 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI China A Financials | MSCI China A |
|------|-------------------------|--------------|
| 2024 | 35.77                   | 12.03        |
| 2023 | -3.77                   | -13.27       |
| 2022 | -19.59                  | -25.74       |
| 2021 | -5.01                   | 3.36         |
| 2020 | 14.17                   | 43.46        |
| 2019 | 33.62                   | 36.40        |
| 2018 | -21.20                  | -30.16       |
| 2017 | 25.64                   | 30.07        |
| 2016 | -13.73                  | -15.27       |
| 2015 | -9.78                   | 3.46         |
| 2014 | 84.70                   | 48.79        |
| 2013 | -5.82                   | -3.39        |
| 2012 | 23.25                   | 11.62        |
| 2011 | -7.96                   | -17.17       |

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

|                                | 1 Mo | 3 Mo | 1 Yr  | YTD  | ANNUALIZED |      |       |      | Since Nov 25, 2008 | FUNDAMENTALS (MAR 31, 2025) |       |         |      |
|--------------------------------|------|------|-------|------|------------|------|-------|------|--------------------|-----------------------------|-------|---------|------|
|                                |      |      |       |      | 3 Yr       | 5 Yr | 10 Yr |      |                    | Div Yld (%)                 | P/E   | P/E Fwd | P/BV |
| <b>MSCI China A Financials</b> | 1.31 | 0.00 | 32.42 | 0.00 | 4.13       | 6.36 | 1.34  | 7.62 |                    | 3.44                        | 9.33  | 7.59    | 0.84 |
| <b>MSCI China A</b>            | 0.19 | 0.08 | 11.34 | 0.08 | -5.46      | 3.35 | 0.07  | 5.51 |                    | 2.39                        | 16.84 | 12.80   | 1.66 |

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

|                         | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       |                    | MAXIMUM DRAWDOWN |                       |
|-------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                         |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr | Since Nov 25, 2008 | (%)              | Period YYYY-MM-DD     |
| MSCI China A Financials | 2.87                      | 24.96                               | 22.45 | 23.16 | 0.11                        | 0.27 | 0.09  | 0.36               | 45.82            | 2015-06-08—2015-08-25 |
| MSCI China A            | 7.47                      | 23.65                               | 22.49 | 23.33 | -0.31                       | 0.14 | 0.04  | 0.29               | 50.30            | 2015-06-08—2016-01-28 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI China A Financials Index (USD)

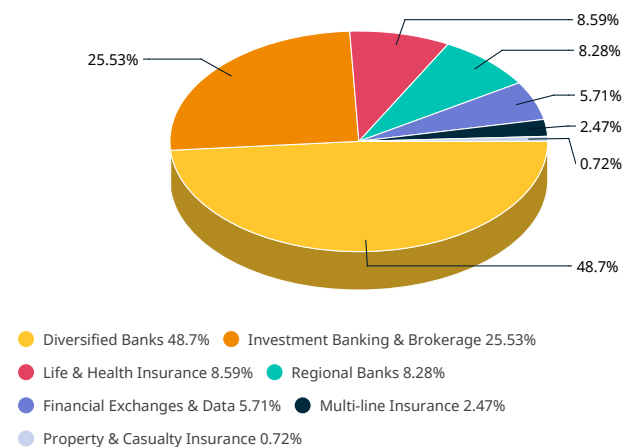
### INDEX CHARACTERISTICS

| MSCI China A Financials       |            |
|-------------------------------|------------|
| <b>Number of Constituents</b> | 64         |
| Mkt Cap (USD Millions)        |            |
| <b>Index</b>                  | 368,695.28 |
| <b>Largest</b>                | 36,871.98  |
| <b>Smallest</b>               | 1,190.76   |
| <b>Average</b>                | 5,760.86   |
| <b>Median</b>                 | 3,773.18   |

### TOP 10 CONSTITUENTS

|                          | Float Adj Mkt Cap<br>(USD Billions) | Index<br>Wt. (%) |
|--------------------------|-------------------------------------|------------------|
| CHINA MERCH BK A (HK-C)  | 36.87                               | 10.00            |
| PING AN INS A (HK-C)     | 22.94                               | 6.22             |
| INDUSTRIAL BANK A (HK-C) | 18.53                               | 5.03             |
| AGRI BANK OF CN A (HK-C) | 18.21                               | 4.94             |
| ICBC A (HK-C)            | 17.90                               | 4.85             |
| EAST MONEY INFO A (HK-C) | 14.72                               | 3.99             |
| CITIC SECURITIES A(HK-C) | 13.41                               | 3.64             |
| SHANGHAI PUDONG A (HK-C) | 12.64                               | 3.43             |
| BANK OF COMMU A (HK-C)   | 12.07                               | 3.27             |
| GUOTAI JUNAN SE A (HK-C) | 9.59                                | 2.60             |
| <b>Total</b>             | <b>176.87</b>                       | <b>47.97</b>     |

### SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Financials Index was launched on Jun 08, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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