

MSCI China A Financials Index (USD)

The **MSCI China A Financials Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Financials	MSCI China A
2024	35.77	12.03
2023	-3.77	-13.27
2022	-19.59	-25.74
2021	-5.01	3.36
2020	14.17	43.46
2019	33.62	36.40
2018	-21.20	-30.16
2017	25.64	30.07
2016	-13.73	-15.27
2015	-9.78	3.46
2014	84.70	48.79
2013	-5.82	-3.39
2012	23.25	11.62
2011	-7.96	-17.17

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008	FUNDAMENTALS (APR 30, 2025)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI China A Financials	-2.05	-0.69	24.92	-2.04	6.95	4.90	0.03	7.44	3.52	8.19	7.57	0.82	
MSCI China A	-2.95	-0.79	5.46	-2.87	-3.17	1.37	-1.94	5.29	2.48	15.33	12.54	1.60	

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Financials	2.87	24.27	22.40	22.89	0.21	0.20	0.03	0.36	45.82	2015-06-08–2015-08-25
MSCI China A	7.47	23.04	22.35	22.59	-0.22	0.05	-0.06	0.28	50.30	2015-06-08–2016-01-28

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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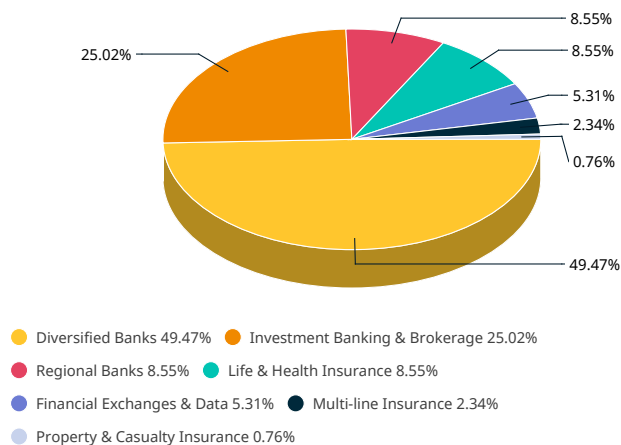
INDEX CHARACTERISTICS

MSCI China A Financials	
Number of Constituents	64
Mkt Cap (USD Millions)	
Index	360,478.06
Largest	34,665.20
Smallest	1,129.26
Average	5,632.47
Median	3,739.57

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA MERCH BK A (HK-C)	34.67	9.62
PING AN INS A (HK-C)	22.51	6.24
AGRI BANK OF CN A (HK-C)	19.03	5.28
ICBC A (HK-C)	18.19	5.05
INDUSTRIAL BANK A (HK-C)	17.88	4.96
EAST MONEY INFO A (HK-C)	13.39	3.72
SHANGHAI PUDONG A (HK-C)	13.27	3.68
CITIC SECURITIES A(HK-C)	12.67	3.51
BANK OF COMMU A (HK-C)	12.09	3.35
GUOTAI HAITONG A (HK-C)	9.59	2.66
Total	173.30	48.07

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Financials Index was launched on Jun 08, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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