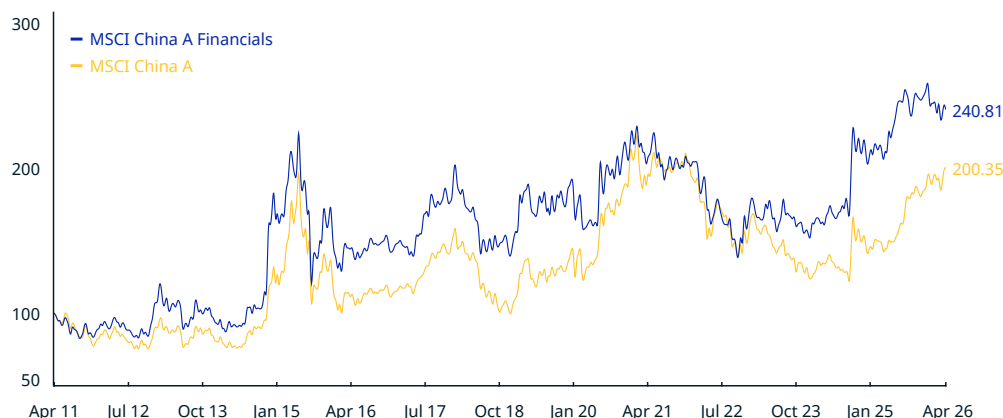


# MSCI China A Financials Index (USD)

The **MSCI China A Financials Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A Financials	MSCI China A
2025	18.85	26.82
2024	35.77	12.03
2023	-3.77	-13.27
2022	-19.59	-25.74
2021	-5.01	3.36
2020	14.17	43.46
2019	33.62	36.40
2018	-21.20	-30.16
2017	25.64	30.07
2016	-13.73	-15.27
2015	-9.78	3.46
2014	84.70	48.79
2013	-5.82	-3.39
2012	23.25	11.62

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China A Financials	2.43	-1.86	14.72	-5.44	11.65	2.95	5.35	7.85	
MSCI China A	9.31	3.74	39.40	6.76	8.67	0.21	6.11	7.00	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.68	8.08	7.38	0.79
1.99	20.11	15.12	1.99

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Financials	2.96	19.90	21.69	20.51	0.41	0.08	0.24	0.37	45.82	2015-06-08–2015-08-25
MSCI China A	8.92	20.83	21.41	20.12	0.27	-0.05	0.28	0.34	50.30	2015-06-08–2016-01-28

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI China A Financials Index (USD)

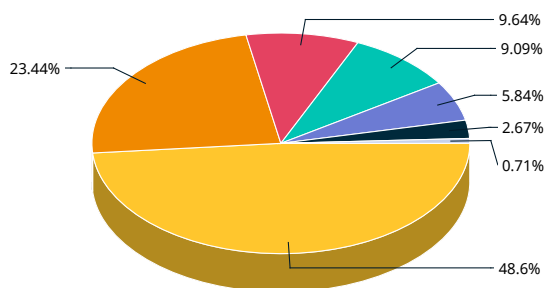
## INDEX CHARACTERISTICS

MSCI China A Financials	
<b>Number of Constituents</b>	64
<b>Mkt Cap ( USD Millions)</b>	
<b>Index</b>	419,643.51
<b>Largest</b>	34,664.63
<b>Smallest</b>	1,329.79
<b>Average</b>	6,556.93
<b>Median</b>	4,383.70

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
CHINA MERCH BK A (HK-C)	34.66	8.26
PING AN INS A (HK-C)	27.79	6.62
AGRI BANK OF CN A (HK-C)	25.87	6.16
ICBC A (HK-C)	20.58	4.90
INDUSTRIAL BANK A (HK-C)	16.66	3.97
BANK OF COMMU A (HK-C)	15.93	3.80
CITIC SECURITIES A(HK-C)	14.58	3.47
EAST MONEY INFO A (HK-C)	14.13	3.37
SHANGHAI PUDONG A (HK-C)	12.96	3.09
CHINA PACIFIC A (HK-C)	11.19	2.67
<b>Total</b>	<b>194.35</b>	<b>46.31</b>

## SUB-INDUSTRY WEIGHTS



- Diversified Banks 48.6%
- Investment Banking & Brokerage 23.44%
- Regional Banks 9.64%
- Life & Health Insurance 9.09%
- Financial Exchanges & Data 5.84%
- Multi-line Insurance 2.67%
- Property & Casualty Insurance 0.71%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Financials Index was launched on Jun 08, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

