

MSCI China A Financials Index (USD)

The **MSCI China A Financials Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Financials	MSCI China A
2023	-3.77	-13.27
2022	-19.59	-25.74
2021	-5.01	3.36
2020	14.17	43.46
2019	33.62	36.40
2018	-21.20	-30.16
2017	25.64	30.07
2016	-13.73	-15.27
2015	-9.78	3.46
2014	84.70	48.79
2013	-5.82	-3.39
2012	23.25	11.62
2011	-7.96	-17.17
2010	-21.91	-12.12

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI China A Financials	-3.32	2.54	-2.41	2.54	-8.46	-2.22	6.05	6.18		4.15	7.00	6.17	0.70
MSCI China A	-0.11	0.71	-16.55	0.71	-11.22	0.04	5.67	5.15		2.43	14.82	11.41	1.58

FUNDAMENTALS (MAR 29, 2024)

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Financials	4.82	22.41	21.64	26.63	-0.40	-0.09	0.29	0.32	45.82	2015-06-08–2015-08-25
MSCI China A	13.68	21.31	21.21	24.31	-0.57	0.01	0.29	0.28	50.30	2015-06-08–2016-01-28

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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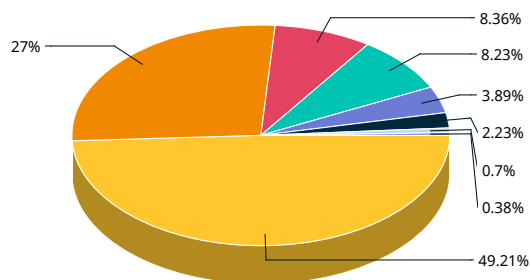
INDEX CHARACTERISTICS

MSCI China A Financials	
Number of Constituents	67
Mkt Cap (USD Millions)	
Index	291,584.23
Largest	27,446.92
Smallest	935.94
Average	4,352.00
Median	2,723.34

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA MERCH BK A (HK-C)	27.45	9.41
PING AN INS A (HK-C)	18.15	6.22
AGRI BANK OF CN A (HK-C)	14.88	5.10
ICBC A (HK-C)	13.72	4.71
INDUSTRIAL BANK A (HK-C)	13.55	4.65
BANK OF COMMU A (HK-C)	10.28	3.53
CITIC SECURITIES A(HK-C)	9.72	3.33
SHANGHAI PUDONG A (HK-C)	8.65	2.97
EAST MONEY INFO A (HK-C)	8.45	2.90
PING AN BANK CO A (HK-C)	8.44	2.89
Total	133.27	45.71

SUB-INDUSTRY WEIGHTS



- Diversified Banks 49.21%
- Investment Banking & Brokerage 27%
- Regional Banks 8.36%
- Life & Health Insurance 8.23%
- Financial Exchanges & Data 3.89%
- Multi-line Insurance 2.23%
- Property & Casualty Insurance 0.7%
- Diversified Financial Services 0.38%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Financials Index was launched on Jun 08, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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